Fact Sheet | October 31, 2026

Middlefield Short Duration Bond Plus ETF

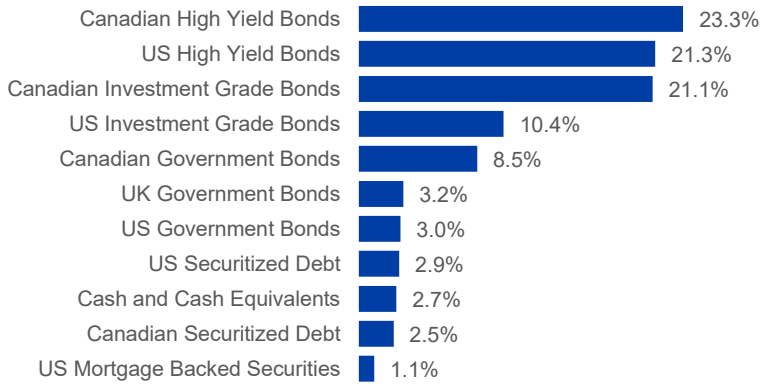
MIDDLEFIELD

Investment Strategy

Provide unitholders with stable income and capital preservation potential by investing in an actively managed portfolio of short-duration U.S. and Canadian corporate and government fixed income securities, with a focus on maintaining low-interest rate sensitivity through a targeted short portfolio duration and hedging currency exposure.

TSX Symbol	MSBP
CUSIP	59635A106
Annual Distribution Yield*	3.5%
Net Asset Value	$46,835,688
Inception	February 03, 2026
Distribution	$0.029 (Monthly)
NAV per Unit	$9.86
Management Fee	0.50%
RSP Eligible	Yes
Advisor	Middlefield Limited
Risk Rating	Low

Asset Allocation



Portfolio Characteristics

Price	99.465
Number of Securities	71
Number of Issuers	66
Average Term to Maturity (Years)	5.05
Average Duration (Years)	1.65
Yield to Maturity*	4.53%
Current Yield (%)*	4.14%
Average Credit Quality	BBB-/BBB

**Yields are adjusted for estimated hedging costs where applicable*

Credit Rating

AA & Higher	20.85%
A	3.85%
BBB	29.64%
BB	37.23%
B	7.41%
CCC & Lower	-
Not Rated	1.02%

Geographical Allocation

Canada	United States	International
57.3%	39.5%	3.2%

Top 10 Holdings

Name	Sector	%
Government of Canada 3.0% 01 November 2028	Government	8.5%
Cascades Inc 5.375% 15-Jan-2028	Industrial	3.7%
United Kingdom Gilt 4.375% 7-Mar-2028	Government	3.2%
Sunoco Lp 5.875% 15-Jul-2027	Energy	3.0%
Medline Borrower Lp/Medli 6.25% 1-Apr-2029	Consumer, Non-cyclical	3.0%
Sba Communications Corp 3.875% 15-Feb-2027	REITs	3.0%
Viasat Inc 5.625% 15-Apr-2027	Communications	3.0%
Videotron Ltd 3.625% 15-Jun-2028	Communications	2.4%
Cinemark Usa Inc 5.25% 15-Jul-2028	Consumer, Cyclical	2.3%
Sleep Country Canada Inc 6.375% 29-Jul-2031	Consumer, Cyclical	2.1%
Cumulative Weight		34.2%

Investor Suitability

For Those Who Are:

- Seeking regular monthly income through an investment in fixed income
- Looking for short-term exposure to the fixed income markets
- Looking for stability and lower volatility in their portfolio
- Able to tolerate low risk

Global Fixed Income Team



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15+ yrs; formerly VP/PM, Fiera Capital



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Distributions are fixed rate distributions that may include both taxable income and return of capital. *Distribution yield is based on NAV as at October 31, 2026. Further information is available at www.middlefield.com/funds/tax-reporting.

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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