Fact Sheet | October 31, 2026

Global Multi-Sector Fixed Income

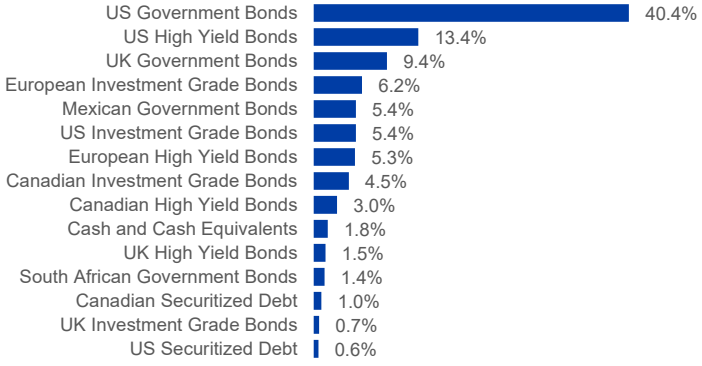
MIDDLEFIELD

Investment Strategy

Actively managed, benchmark-agnostic global fixed income strategy targeting monthly income and long-term capital preservation across sovereign, investment grade, high yield and securitized credit. The Fund combines top-down and bottom-up credit selection to allocate risk across duration, curve, sector and security.

Fund Codes/Ticker	A: MID101 | F: MID151 | I: MID157 O: MID156 | ETF: MGFI
ETF Series CUSIP	59633C104
Annual Distribution Yield*	A: 5.0% | F: 5.3%| I: 5.6% O: 5.7% | ETF: 5.3%
Net Asset Value	$ 104,176,663
Inception	October 1, 2026
Distribution	A: $0.042 | F: $0.044 | I: $0.047 O: $0.048 | ETF: $0.044
NAV per Unit	All Series: $10.02
Management Fee	A: 1.10% | F: 0.60% | I: 0.30% O: 0.15% | ETF: 0.60%
RSP Eligible	Yes
Advisor	Middlefield Limited
Risk Rating	Low

Asset Allocation



Portfolio Characteristics

Price	97.542
Number of Securities	57
Number of Issuers	51
Average Term to Maturity (Years)	6.93
Average Duration (Years)	4.65
Net Yield to Maturity*	6.3%
Gross Yield to Worst*	7.5%
Average Credit Quality	A-/A

**Net of estimated hedging costs where applicable; gross yields are before hedging*

Credit Rating

AA & Higher	48.69%
A	5.93%
BBB	19.03%
BB	16.74%
B	8.34%
CCC & Lower	1.27%
Not Rated	-

Geographical Allocation

Canada	United States	International
14.1%	48.1%	37.8%

Top 10 Holdings

Name	Sector	%
United States Treasury Note 4.625% 15-Aug-2036	Government	19.9%
United States Treasury Note 4.25% 15-Aug-2029	Government	17.7%
United Kingdom Gilt 4.875% 31-Jul-2036	Government	9.4%
Mexican Bonos 8% 21-Feb-2036	Government	5.4%
Ecopetrol SA 7.75% 1-Feb-2032	Energy	2.6%
Sagicor Financial Co Ltd 5.503% 25-Sep-2031	Insurance	2.3%
Greensaif Pipelines Bidco 5.8528% 23-Feb-2036	Energy	1.6%
Czechoslovak Group AS 5.25% 10-Jan-2031	Industrial	1.6%
United Mexican States 6.25% 27-Aug-2037	Government	1.5%
Comision Federal de Electricidad 6.045% 28-Jan-2034	Utilities	1.5%
Cumulative Weight		63.4%

Investor Suitability

For Those Who Are:

- Seeking regular monthly income through an investment in fixed income markets
- Looking for exposure to global fixed income markets
- Looking for stability and lower volatility in their portfolio
- Able to tolerate low risk

Global Fixed Income Team



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Head of Fixed Income
15+ yrs; formerly VP/PM, Fiera Capital



Jack Boyd, MBA, BCom
Principal, Global Fixed Income
~10 yrs; formerly RBC, Fiera Capital



Gordon McKay, BCom, CFA
Senior Portfolio Manager
20 yrs high yield; formerly Marret Asset Management



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Portfolio Manager
~20 yrs; formerly Head of Risk, Barometer Capital



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Investment Strategist &Portfolio Manager
~20 yrs; formerly TD Asset Management; OMERS



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15+ yrs; formerly PIMCO, Vanguard, Arrow, Marret Asset Management



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Distributions are fixed rate distributions that may include both taxable income and return of capital. *Distribution yield is based on NAV as at October 31, 2026. Further information is available at www.middlefield.com/funds/tax-reporting.

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