

MIDDLEFIELD GLOBAL MULTI-SECTOR FIXED INCOME FUND

MULTI-SECTOR FIXED INCOME - GLOBAL | LOW RISK RATING

WHY INVEST

- ✓ Actively managed, benchmark-agnostic and credit-focused
- ✓ Global diversification to capitalize on divergent monetary policies
- ✓ Bond yields at multi-year highs and increasing inflows into fixed income for investors seeking stability and yield
- ✓ Seasoned management team with proven track record across duration, curve, sector and geographies

FUND SNAPSHOT

Category	Multi-Sector Fixed Income (Global)
Benchmark	Bloomberg Global Agg. Bond (CAD Hedged)
Series Offered	A , F , ETF , O , I
Base Currency	CAD - fully hedged
Liquidity	Daily
Distributions	Monthly



INVESTMENT STRATEGY Actively managed, benchmark-agnostic global fixed income strategy targeting monthly income and long-term capital preservation across sovereign, investment grade, high yield and securitized credit. The Fund combines top-down and bottom-up credit selection to allocate risk across duration, curve, sector and security.

KEY PORTFOLIO PARAMETERS

TARGET PORTFOLIO YIELD*	DURATION RANGE*	VOLATILITY BUDGET	AVG. CREDIT QUALITY	TOTAL HOLDINGS
6.5 to 7%	3 to 9 yrs	4 to 6%	Min BBB-	100 to 150

TARGET DISTRIBUTION YIELD**

MID 101 5.00%	MID 151 5.25%	MGFI 5.25%	MID 156 5.70%	MID 157 5.55%
SERIES A	SERIES F	ETF SERIES	SERIES O · FOUNDERS	SERIES I · MIN \$10mm

MANAGEMENT FEE BY SERIES

MID 101 1.10%	MID 151 0.60%	MGFI 0.60%	MID 156 0.15%	MID 157 0.30%
SERIES A	SERIES F	ETF SERIES	SERIES O · FOUNDERS	SERIES I · MIN \$10mm

TARGET GEOGRAPHIC ALLOCATION

North America	35%
Europe (Developed)	35%
Asia-Pacific (sovereign/state owned. Japan)	15%
Emerging Markets (sovereign/state owned)	15%

TARGET SECTOR ALLOCATION

Global IG Corporate	40%
Global HY Corporate	15%
EM Debt (Local/Hard)	15%
Developed Govt	15%
Securitized Credit	15%



Alexandre Cousineau, M.Sc., CFA, CAIA - Head of Fixed Income | 15+ yrs; formerly VP/PM, Fiera Capital



Jack Boyd, MBA, BCom - Principal, Global Fixed Income | ~10 yrs; formerly RBC, Fiera Capital



Gordon McKay, BCom, CFA - Senior Portfolio Manager | 20 yrs high yield; formerly Marret Asset Management



Michael O'Donnell, BBA, CFA - Portfolio Manager | ~20 yrs; formerly Head of Risk, Barometer Capital



Karen Ko, MBA, CFA - Investment Strategist & Portfolio Manager | ~20 yrs; formerly TD Asset Management; OMERS



Sean Irvine - Client Portfolio Manager | 15+ yrs; formerly PIMCO, Vanguard, Arrow, Marret Asset Management



Jaxin da Roza, BCom - Credit Analyst | 3 yrs; formerly Ernst & Young

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed; their values change frequently, and past performance may not be repeated.

**Target portfolio yield is 200-250 bps above Bloomberg Global Aggregate Bond Index (CAD hedged), the benchmark for this fund. Duration range is 50% to 150% of benchmark.*

*** Target yields and distribution rates are objectives only, are not guaranteed, and may change based on market conditions. Distribution rates should not be considered a measure of the Fund's total return.*