

MIDDLEFIELD LAUNCHES ALTERNATIVE GLOBAL FIXED INCOME FUND

TORONTO, September 29, 2026 – Middlefield is pleased to announce the launch of the Middlefield Alternative Global Fixed Income Fund, available today in an ETF series (TSX:MAGF) and mutual fund format. The Fund is managed by [Alexandre Cousineau, M.Sc, CFA, CAIA](#), head of fixed income at Middlefield. The Fund is launching with a limited time Founders Series, with a management fee of 0.25%.

“Fixed income markets are increasingly global and interconnected, creating opportunities that extend well beyond traditional domestic bond portfolios,” said Dean Orrico, president and CEO of Middlefield. “Alexandre’s extensive global fixed income experience has been instrumental in developing a strategy that broadens the opportunity set for investors across changing market environments.”

Middlefield Alternative Global Fixed Income Fund is an actively managed, benchmark-agnostic strategy that invests across the global fixed income spectrum. The Fund seeks to maximize total risk-adjusted returns to unitholders while generating income, with an emphasis on capital preservation. It may use long and short credit positions, derivatives and leverage to pursue relative-value opportunities, actively manage duration and macroeconomic risks as conditions change, and access differentiated sources of return.

This launch marks another milestone for Middlefield as the firm continues to build out its fixed income platform. Under the leadership of Mr. Cousineau, the Fund will also receive support from Jack Boyd, principal, global fixed income; Gordon McKay, senior portfolio manager; Michael O'Donnell, portfolio manager; Karen Ko, investment strategist; Jaxin da Roza, credit analyst; and Sean Irvine, client portfolio manager.

Fund	Fund Series Available
Middlefield Alternative Global Fixed Income Fund	Series A (MID 201) Series F (MID 251) Series I (MID 257) Series O (MID 256) ETF Series (TSX:MAGF)

About Alexandre Cousineau

Alexandre Cousineau joined Middlefield in 2026 as head of fixed income. He has over 15 years of experience in active global fixed income portfolio management, credit trading and risk management. He most recently served as a vice president and portfolio manager at Fiera Capital, where he managed multi-billion-dollar mandates across investment-grade, high yield, securitization and emerging market debt. Mr. Cousineau is a CFA and CAIA Charterholder with a bachelor's degree in actuarial mathematics and a master's degree in financial engineering.

About Middlefield

Founded in 1979, Middlefield is an income-focused asset manager with offices in Toronto, Canada and London, England. Our investment team has developed a disciplined investment process over many years that seeks to identify attractive opportunities while evaluating the risks that impact returns. Middlefield's specialized suite of innovative investment solutions for both individual and institutional investors include Exchange-Traded Funds trading in Canada, the UK, Italy and Germany as well as Canadian Mutual Funds, Split Share Corporations, Closed-End Funds and Flow-through LPs. Our core business currently includes seven income mandates: Real Estate, Healthcare, Innovation, Infrastructure, Energy, Diversified Income and Fixed Income, all of which incorporate our focus on diversification across market sectors and companies which can generate growing levels of cash flows.

For further information, please visit our website at www.middlefield.com or contact our Sales and Marketing Department at 1.888.890.1868.

This press release contains forward-looking information. The forward-looking information contained in this press release is based on historical information concerning distributions and dividends paid on the securities of issuers historically included in the portfolio of the Fund. Actual future results, including the amount of distributions paid by the Fund, may differ from the monthly distribution amount. Specifically, the income from which distributions are paid may vary significantly due to: changes in portfolio composition; changes in distributions and dividends paid by issuers of securities included in the Fund's portfolio from time to time; there being no assurance that those issuers will pay distributions or dividends on their securities; the declaration of distributions and dividends by issuers of securities included in the portfolio will generally depend upon various factors, including the financial condition of each issuer and general economic and stock market conditions; the level of borrowing by the Fund; and the uncertainty of realizing capital gains. The risks, uncertainties and other factors that could influence actual results are described under "Risk Factors" in the Fund's prospectus and other documents filed by the Fund with the Canadian securities regulatory authorities. The forward-looking information contained in this press release constitutes the Fund's current estimate, as of the date of this press release, with respect to the matters covered hereby. Investors and others should not assume that any forward-looking statement contained in this press release represents the Fund's estimate as of any date other than the date of this press release.