

March 6, 2026

Notice to Unitholders Tax Treatment of 2025 Distributions

Middlefield U.S. Equity Dividend ETF (“U.S. Equity”)

T3 Supplementary slips will be issued by investment dealers by March 31, 2026. The following table outlines the allocation of the 2025 distribution for each Unit.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER UNIT	ALLOCATION
			CAPITAL GAINS
January 31, 2025	February 14, 2025	\$ 0.045830	\$ 0.045830
February 28, 2025	March 14, 2025	0.045830	0.045830
March 31, 2025	April 15, 2025	0.045830	0.045830
April 30, 2025	May 15, 2025	0.045830	0.045830
May 31, 2025	June 13, 2025	0.045830	0.045830
June 30, 2025	July 15, 2025	0.045830	0.045830
July 31, 2025	August 15, 2025	0.045830	0.045830
August 31, 2025	September 15, 2025	0.045830	0.045830
September 30, 2025	October 15, 2025	0.045830	0.045830
October 31, 2025	November 14, 2025	0.045830	0.045830
November 30, 2025	December 15, 2025	0.045830	0.045830
December 30, 2025	December 30, 2025	2.100000	2.100000
December 31, 2025	January 15, 2026	0.045830	0.045830
TOTAL		\$ 2.649960	\$ 2.649960
		100.00%	100.00%

U.S. Equity issued a special distribution of \$2.10 per Unit on December 30, 2025. The special distribution was paid in additional Units of U.S. Equity; however, immediately after the issuance of additional Units the outstanding Units of U.S. Equity were consolidated such that the number of Units outstanding remained unchanged from the number held immediately prior to the distribution.

U.S. Equity Units trade on the Toronto Stock Exchange under the symbol MUSA.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham in our Sales and Marketing Department at 1-888-890-1868.