

Investment Strategy

The Fund's objective is to provide a stable level of income while emphasizing capital preservation. The Fund invests in a diversified portfolio of fixed-income and equity securities and employs a value-oriented approach to investing. This involves a detailed analysis of the strengths of individual investments, with much less emphasis on short-term market factors.

| | |
|----------------------------|---------------------|
| TSX Symbol | MIPC |
| CUSIP | 595943101 |
| Annual Distribution Yield* | 3.7% |
| Net Asset Value | \$1,004,805 |
| Inception | March 18, 2026 |
| Distribution | \$0.031 (Monthly) |
| NAV per Unit | \$10.05 |
| Management Fee | 0.50 % |
| RSP Eligible | Yes |
| Advisor | Middlefield Limited |
| Risk Rating+ | Low to Medium |

Geographical Allocation

| Canada | United States | International |
|--------|---------------|---------------|
| 61.0% | 39.0% | - |

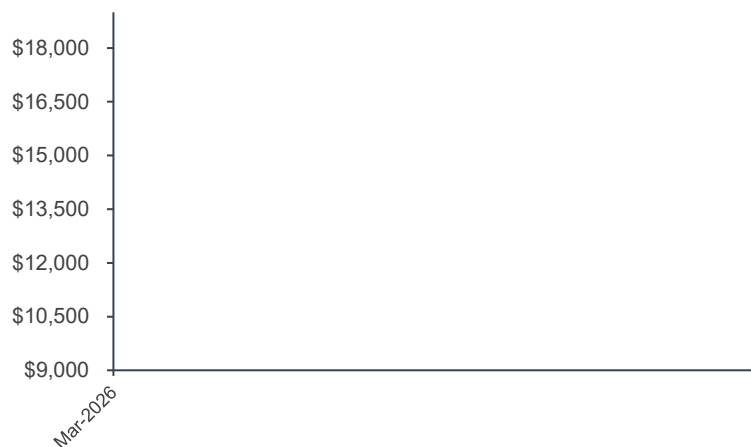
Top 10 Holdings

| Name | Sector | % |
|---|-------------|--------------|
| Middlefield Healthcare Dividend ETF | Healthcare | 7.5% |
| Canadian Natural Resources Ltd. | Energy | 5.4% |
| Topaz Energy Corp. | Energy | 4.9% |
| Morgan Stanley | Financials | 3.9% |
| First Horizon Corp. | Financials | 3.8% |
| Valley National Bancorp Common | Financials | 3.8% |
| Dream Industrial Real Estate Investment Trust | Real Estate | 3.7% |
| Wintrust Financial Corp. | Financials | 3.6% |
| Tourmaline Oil Corp. | Energy | 3.6% |
| Enbridge Inc. | Pipelines | 3.6% |
| Cumulative Weight | | 43.8% |

Historical Returns

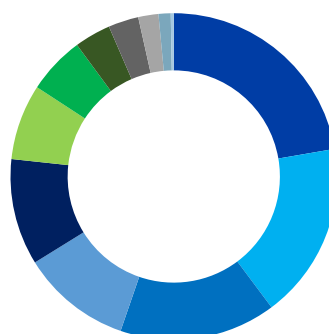
| Annualized | 1Y | 3Y | 5Y | 10Y | SI |
|---------------|------|------|------|------|-----|
| MIPC | - | - | - | - | - |
| Calendar Year | 2022 | 2023 | 2024 | 2025 | YTD |
| MIPC | - | - | - | - | - |

Growth of \$10,000



Performance information is not available because the ETF has not yet completed 12 consecutive months

Sector Allocation



- Financials: 22.3%
- Real Estate: 17.5%
- Energy: 15.5%
- Technology: 10.9%
- Debt: 10.5%
- Healthcare: 7.5%
- Utilities: 5.7%
- Pipelines: 3.6%
- Materials: 3.0%
- Communication Services: 2.0%
- Industrials: 1.2%
- Derivatives: 0.3%

The rates of return depicted are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the fund or returns on investments in the fund. The “Growth of \$10,000” chart shows the final value of a hypothetical \$10,000 investment in the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investments in the fund. Distributions are fixed rate distributions that may include both taxable income and return of capital. *Distribution yield is based on NAV as at March 31, 2026. Further information is available at www.middlefield.com/funds/tax-reporting.

You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on the Toronto Stock Exchange or other alternative Canadian trading system (an “Exchange”). If the units are purchased or sold on an Exchange, investors may pay more than the current net asset value when buying and may receive less than the current net asset value when selling them.

Commissions, trailing commissions, management fees and expenses all may be associated with ETFs. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

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