

March 6, 2026

Notice to Unitholders Tax Treatment of 2025 Distributions

Middlefield Innovation Dividend ETF (“Innovation”)

T3 Supplementary slips will be issued by investment dealers by March 31, 2026. The following table outlines the allocation of the 2025 distribution for each Unit.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER UNIT	ALLOCATION	
			CAPITAL GAINS	RETURN OF CAPITAL
January 31, 2025	February 14, 2025	\$ 0.033000	\$ 0.018870	\$ 0.014130
February 28, 2025	March 14, 2025	0.033000	0.018870	0.014130
March 31, 2025	April 15, 2025	0.033000	0.018870	0.014130
April 30, 2025	May 15, 2025	0.033000	0.018870	0.014130
May 31, 2025	June 13, 2025	0.033000	0.018870	0.014130
June 30, 2025	July 15, 2025	0.033000	0.018870	0.014130
July 31, 2025	August 15, 2025	0.033000	0.018870	0.014130
August 31, 2025	September 15, 2025	0.033000	0.018870	0.014130
September 30, 2025	October 15, 2025	0.033000	0.018870	0.014130
October 31, 2025	November 14, 2025	0.033000	0.018870	0.014130
November 30, 2025	December 15, 2025	0.033000	0.018870	0.014130
December 30, 2025	December 30, 2025	3.600000	3.600000	-
December 31, 2025	January 15, 2026	0.033000	0.018870	0.014130
TOTAL		\$ 3.996000	\$ 3.826440	\$ 0.169560
		100.00%	95.76%	4.24%

Innovation issued a special distribution of \$3.60 per Unit on December 30, 2025. The special distribution was paid in additional Units of Innovation; however, immediately after the issuance of additional Units the outstanding Units of Innovation were consolidated such that the number of Units outstanding remained unchanged from the number held immediately prior to the distribution.

The return of capital component of the distribution is not taxable; however, it reduces the adjusted cost base of the Units.

Innovation Units trade on the Toronto Stock Exchange under the symbol MINN.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham in our Sales and Marketing Department at 1-888-890-1868.