



MIDDLEFIELD
HEALTHCARE DIVIDEND
ETF

March 6, 2026

Notice to Unitholders
Tax Treatment of 2025 Distributions

Middlefield Healthcare Dividend ETF (“Healthcare”)

T3 Supplementary slips will be issued by investment dealers by March 31, 2026. The following table outlines the allocation of the 2025 distribution for each Unit.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER UNIT	ALLOCATION		
			FOREIGN NON-BUSINESS INCOME	CAPITAL GAINS	RETURN OF CAPITAL
January 31, 2025	February 14, 2025	\$ 0.050000	\$ 0.001943	\$ 0.019862	\$ 0.028195
February 28, 2025	March 14, 2025	0.050000	0.001943	0.019862	0.028195
March 31, 2025	April 15, 2025	0.050000	0.001943	0.019862	0.028195
April 30, 2025	May 15, 2025	0.050000	0.001943	0.019862	0.028195
May 31, 2025	June 13, 2025	0.050000	0.001943	0.019862	0.028195
June 30, 2025	July 15, 2025	0.050000	0.001943	0.019862	0.028195
July 31, 2025	August 15, 2025	0.050000	0.001943	0.019862	0.028195
August 31, 2025	September 15, 2025	0.050000	0.001943	0.019862	0.028195
September 30, 2025	October 15, 2025	0.050000	0.001943	0.019862	0.028195
October 31, 2025	November 14, 2025	0.050000	0.001943	0.019862	0.028195
November 30, 2025	December 15, 2025	0.050000	0.001943	0.019862	0.028195
December 31, 2025	January 15, 2026	0.050000	0.001943	0.019862	0.028195
TOTAL		\$ 0.600000	\$ 0.023316	\$ 0.238344	\$ 0.338340
		100.00%	3.89%	39.72%	56.39%

The return of capital component of the distribution is not taxable; however, it reduces the adjusted cost base of the Units.

Healthcare Units trade on the Toronto Stock Exchange under the symbol MHCD.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham in our Sales and Marketing Department at 1-888-890-1868.