



March 6, 2026

Notice to Unitholders Tax Treatment of 2025 Distributions

Middlefield Global Dividend Growers ETF (“Global Dividend”)

T3 Supplementary slips will be issued by investment dealers by March 31, 2026. The following table outlines the allocation of the 2025 distribution for each Unit.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER UNIT	ALLOCATION			
			FOREIGN NON-BUSINESS INCOME	ELIGIBLE DIVIDEND	CAPITAL GAINS	RETURN OF CAPITAL
January 31, 2025	February 14, 2025	\$ 0.060000	\$ 0.011267	\$ 0.002030	\$ 0.036133	\$ 0.010570
February 28, 2025	March 14, 2025	0.060000	0.011267	0.002030	0.036133	0.010570
March 31, 2025	April 15, 2025	0.060000	0.011267	0.002030	0.036133	0.010570
April 30, 2025	May 15, 2025	0.060000	0.011267	0.002030	0.036133	0.010570
May 31, 2025	June 13, 2025	0.060000	0.011267	0.002030	0.036133	0.010570
June 30, 2025	July 15, 2025	0.060000	0.011267	0.002030	0.036133	0.010570
July 31, 2025	August 15, 2025	0.060000	0.011267	0.002030	0.036133	0.010570
August 31, 2025	September 15, 2025	0.060000	0.011267	0.002030	0.036133	0.010570
September 30, 2025	October 15, 2025	0.060000	0.011267	0.002030	0.036133	0.010570
October 31, 2025	November 14, 2025	0.060000	0.011267	0.002030	0.036133	0.010570
November 30, 2025	December 15, 2025	0.060000	0.011267	0.002030	0.036133	0.010570
December 30, 2025	December 30, 2025	2.700000	-	-	2.700000	-
December 31, 2025	January 15, 2026	0.060000	0.011267	0.002030	0.036133	0.010570
TOTAL		\$ 3.420000	\$ 0.135204	\$ 0.024360	\$ 3.133596	\$ 0.126840
		100.00%	3.95%	0.71%	91.63%	3.71%

On April 1, 2025, Global Dividend changed its name from Middlefield Sustainable Global Dividend ETF to Middlefield Global Dividend Growers ETF.

Global Dividend issued a special distribution of \$2.70 per Unit on December 30, 2025. The special distribution was paid in additional Units of Global Dividend; however, immediately after the issuance of additional Units the outstanding Units of Global Dividend were consolidated such that the number of Units outstanding remained unchanged from the number held immediately prior to the distribution.

The return of capital component of the distribution is not taxable; however, it reduces the adjusted cost base of the Units.

Global Dividend Units trade on the Toronto Stock Exchange under the symbol MDIV.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham in our Sales and Marketing Department at 1-888-890-1868.