

ActivEnergy Dividend – ETF Series

Investment Strategy

The Fund's objectives are to provide a stable level of income and maximize long-term total return. The Fund invests primarily in dividend-paying securities of global issuers that are making investments in, or derive a significant portion of their revenue or earnings from, products or services related to the energy sector.

TSX Symbol	MAEC
CUSIP	595943309
Annual Distribution Yield*	2.1%
Net Asset Value	\$5,883,607
Inception	March 18, 2026
Distribution	\$0.018 (Monthly)
NAV per Unit	\$10.70
Management Fee	1.00 %
RSP Eligible	Yes
Advisor	Middlefield Limited
Risk Rating+	High

Geographical Allocation

Canada	United States	International
93.1%	6.9%	-

Top 10 Holdings

Name	Sector	%
Valeura Energy Inc.	Energy	5.0%
Lotus Creek Exploration Inc.	Energy	5.0%
Tourmaline Oil Corp.	Energy	5.0%
Black Diamond Group Ltd.	Energy	4.8%
Precision Drilling Corp	Energy	4.8%
Canadian Natural Resources Ltd.	Energy	4.3%
Tenaz Energy Corp.	Energy	3.8%
Ovintiv Inc	Energy	3.1%
SLB Limited	Energy	2.9%
Baytex Energy Corp.	Energy	2.6%
Cumulative Weight		41.3%

Historical Returns

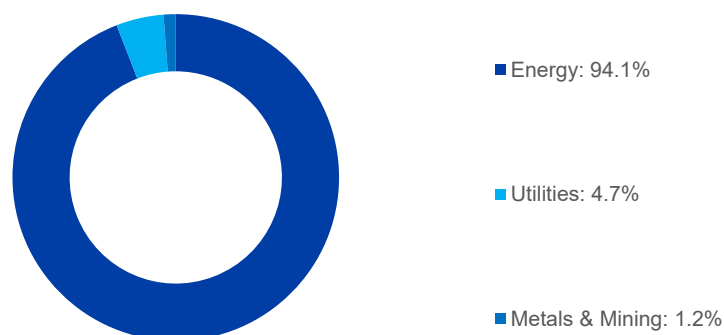
Annualized	1Y	3Y	5Y	10Y	SI
MAEC	-	-	-	-	-
Calendar Year	2022	2023	2024	2025	YTD
MAEC	-	-	-	-	-

Growth of \$10,000



Performance information is not available because the ETF has not yet completed 12 consecutive months

Sector Allocation



The rates of return depicted are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the fund or returns on investments in the fund. The “Growth of \$10,000” chart shows the final value of a hypothetical \$10,000 investment in the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investments in the fund. Distributions are fixed rate distributions that may include both taxable income and return of capital. *Distribution yield is based on NAV as at April 30, 2026. Further information is available at www.middlefield.com/funds/tax-reporting.

You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on the Toronto Stock Exchange or other alternative Canadian trading system (an “Exchange”). If the units are purchased or sold on an Exchange, investors may pay more than the current net asset value when buying and may receive less than the current net asset value when selling them.

Commissions, trailing commissions, management fees and expenses all may be associated with ETFs. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

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