



February 4, 2026

Notice to Shareholders Tax Treatment of 2025 Distributions

Real Estate Split Corp. - Class A Shares (“Real Estate”)

The following table outlines the allocation of the 2025 distributions for each share.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER SHARE	ALLOCATION
			RETURN OF CAPITAL
December 31, 2024	January 15, 2025	\$ 0.130000	\$ 0.130000
January 31, 2025	February 14, 2025	0.130000	0.130000
February 28, 2025	March 14, 2025	0.130000	0.130000
March 31, 2025	April 15, 2025	0.130000	0.130000
April 30, 2025	May 15, 2025	0.130000	0.130000
May 31, 2025	June 13, 2025	0.130000	0.130000
June 30, 2025	July 15, 2025	0.130000	0.130000
July 31, 2025	August 15, 2025	0.130000	0.130000
August 31, 2025	September 15, 2025	0.130000	0.130000
September 30, 2025	October 15, 2025	0.130000	0.130000
October 31, 2025	November 14, 2025	0.130000	0.130000
November 30, 2025	December 15, 2025	0.130000	0.130000
TOTAL		\$ 1.560000	\$ 1.560000
		100.00%	100.00%

The return of capital component of the distribution is not taxable to Canadian resident shareholders; however, it reduces the adjusted cost base of the shares.

Real Estate Class A shares trade on the Toronto Stock Exchange under the symbol RS.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham in our Sales and Marketing Department at 1-888-890-1868.