

MIDDLEFIELD ANNOUNCES THE LAUNCH OF SHORT DURATION BOND PLUS FUND

Middlefield Limited (the "Manager"), the manager of **Middlefield Short Duration Bond Plus Fund** (the "Fund"), is pleased to announce that the Fund's prospectus has been officially amended to reflect its new name (previously, INDEXPLUS Income Fund). In addition, the Fund's investment objectives and strategies have been amended to reposition the Fund as a fixed income focused strategy, providing exposure to a diversified range of short duration fixed income instruments, including cash equivalents, government bonds, corporate bonds, syndicated corporate loans, convertible bonds and related derivatives.

The Manager believes that the current fixed income environment, characterized by elevated interest rates and attractive yields across credit tiers, presents a favourable opportunity for income generation and risk adjusted returns. The Amendments are intended to enhance capital preservation, support consistent distributions and provide the potential for capital appreciation while maintaining a low volatility profile. In connection with these changes the management fee for the Fund's Series A Units has been reduced from 1.50% to 1.00%, with no change to the management fee for Series F Units. The Amendments have been implemented concurrently with the launch of the Middlefield Short Duration Bond Plus ETF (TSX:MSBP) on February 3, 2026.

In combination with MBSP, the Fund will be the first of Middlefield's new fixed income product line, which will be managed by **Gordon McKay, Senior Portfolio Manager**, Fixed Income. Mr. McKay comes to Middlefield from Marret Asset Management Inc. having been involved in high yield debt for 20 years as an analyst and portfolio manager. He holds a Bachelor of Commerce degree from the University of Alberta, is a CFA Charterholder, and has received numerous awards for both athletic and academic distinction.

Middlefield

Founded in 1979, Middlefield is an income focused asset manager with offices in Toronto, Canada and London, England. Our investment team has developed a disciplined investment process over many years that seeks to identify attractive opportunities while evaluating the risks that impact returns. Our specialized suite of innovative investment solutions for both individual and institutional investors include Exchange-Traded Funds trading in Canada, the UK, Italy and Germany as well as Canadian Mutual Funds, Split Share Corporations, Closed-End Funds and Flow-through LPs. Our core business currently includes seven income mandates: Real Estate, Healthcare, Innovation, Infrastructure, Energy, Diversified Income and Fixed Income, all of which incorporate our focus on diversification in market sectors and companies which have the ability to generate growing levels of cash flows.

For further information, please visit our website at www.middlefield.com or contact our Sales and Marketing Department at 1.888.890.1868.

This press release contains forward-looking information. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, intentions, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects", "is expected", "anticipates", "plans", "estimates" or "intends" (or negative or grammatical variations thereof), or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be forward-looking statements. Statements which may constitute forward-looking statements relate to: the proposed timing of the name, objectives and strategies changes and completion thereof; the potential benefits of such changes; and the holding of the unitholder meeting. Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements including as a result of changes in the general economic and political environment, changes in applicable legislation, and the performance of each fund. Additional risks, uncertainties and other factors that could influence actual results are described under "Risk Factors" in the ETFs' prospectus and other documents filed by the ETFs with the Canadian securities regulatory authorities. The forward-looking information contained in this press release constitutes the ETFs' current estimate, as of the date of this press release, with respect to the matters covered hereby. Investors and others should not assume that any forward-looking statement contained in this press release represents the ETFs' estimate as of any date other than the date of this press release.