



February 4, 2026

Notice to Shareholders Tax Treatment of 2025 Distributions

Infrastructure Dividend Split Corp. – Preferred Shares

The following table outlines the allocation of the 2025 distributions for each share.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER SHARE	ALLOCATION	
			ELIGIBLE DIVIDEND	RETURN OF CAPITAL
January 31, 2025	February 14, 2025	\$ 0.180000	\$ 0.155768	\$ 0.024232
April 30, 2025	May 15, 2025	0.180000	0.155768	0.024232
July 31, 2025	August 15, 2025	0.180000	0.155768	0.024232
October 31, 2025	November 14, 2025	0.180000	0.155768	0.024232
TOTAL		\$ 0.720000	\$ 0.623072	\$ 0.096928
			100.00%	86.54%
				13.46%

The return of capital component of the distribution is not taxable to Canadian resident shareholders; however, it reduces the adjusted cost base of the shares.

Infrastructure Dividend Split Corp. - Preferred Shares trade on the Toronto Stock Exchange under the symbol IS.PRA.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham in our Sales and Marketing Department at 1-888-890-1868.