

PRESS RELEASE - JANUARY 30, 2026**MIDDLEFIELD ANNOUNCES UNITHOLDER APPROVAL OF
SHORT DURATION BOND PLUS FUND**

Middlefield Limited (the "Manager"), the manager of INDEXPLUS Income Fund ("the Fund"), is pleased to announce that at the reconvened Special Meeting of Unitholders held on January 30, 2026, unitholders voted in favour of the proposed amendments to the Fund, including changing the Fund's name to Middlefield Short Duration Bond Plus Fund and revising the Fund's investment objectives and strategies to reposition the Fund as a fixed income focused strategy, providing exposure to a diversified range of short duration fixed income instruments, including cash equivalents, government bonds, corporate bonds, syndicated corporate loans, convertible bonds and related derivatives.

The Manager believes that the current fixed income environment, characterized by elevated interest rates and attractive yields across credit tiers, presents a favourable opportunity for income generation and risk adjusted returns. The Amendments are intended to enhance capital preservation, support consistent distributions and provide the potential for capital appreciation while maintaining a low volatility profile. In connection with these changes, the management fee for the Fund's Series A Units will be reduced from 1.50% to 1.00%, with no change to the management fee for Series F Units. The Amendments are expected to be implemented concurrently with, or soon after, the launch of the Middlefield Short Duration Bond Plus ETF on or about February 3, 2026.

About Middlefield

Founded in 1979, Middlefield is an income focused asset manager with offices in Toronto, Canada and London, England. Our investment team has developed a disciplined investment process over many years that seeks to identify attractive opportunities while evaluating the risks that impact returns. Our specialized suite of innovative investment solutions for both individual and institutional investors include Exchange-Traded Funds trading in Canada, the UK, Italy and Germany as well as Canadian Mutual Funds, Split Share Corporations, Closed-End Funds and Flow-through LPs. Our core business currently includes seven income mandates: Real Estate, Healthcare, Innovation, Infrastructure, Energy, Diversified Income and Fixed Income, all of which incorporate our focus on diversification in market sectors and companies which have the ability to generate growing levels of cash flows.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham in our Sales and Marketing Department at 1.888.890.1868.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Certain statements in this press release may be viewed as forward-looking statements. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, intentions, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects", "is expected", "anticipates", "plans", "estimates" or "intends" (or negative or grammatical variations thereof), or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be forward-looking statements. Forward-looking statements in this news release include statements regarding the launch of Short Duration Plus mutual fund and ETF, the Meeting, the success of the proposed investment mandate of Short Duration Plus, and the timing with respect to all of the foregoing. Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements including as a result of changes in the general economic and political environment, changes in applicable legislation, and the performance of each fund. There are no assurances the funds can fulfill such forward-looking statements and the funds do not undertake any obligation to update such statements. Such forward-looking statements are only predictions; actual events or results may differ materially as a result of risks facing one or more of the funds, many of which are beyond the control of the funds.