



March 7, 2025

Notice to Unitholders Tax Treatment of 2024 Distributions

MIDDLEFIELD Global Real Asset Fund (“Real Asset”)

T3 Supplementary slips will be issued by investment dealers by March 31, 2025. The following table outlines the allocation of the 2024 distribution for each Unit.

			ALLOCATION
RECORD DATE	PAYABLE DATE	DISTRIBUTION PER UNIT	RETURN OF CAPITAL
January 31, 2024	February 15, 2024	\$ 0.041670	\$ 0.041670
February 29, 2024	March 15, 2024	0.041670	0.041670
March 31, 2024	April 15, 2024	0.041670	0.041670
April 30, 2024	May 15, 2024	0.041670	0.041670
May 31, 2024	June 14, 2024	0.041670	0.041670
June 30, 2024	July 15, 2024	0.041670	0.041670
July 31, 2024	August 15, 2024	0.041670	0.041670
August 31, 2024	September 13, 2024	0.041670	0.041670
September 30, 2024	October 15, 2024	0.041670	0.041670
October 31, 2024	November 15, 2024	0.041670	0.041670
November 30, 2024	December 3, 2024	0.041670	0.041670
TOTAL		\$ 0.458370	\$ 0.458370
		100.00%	100.00%

On December 6, 2024, Real Asset merged with Real Estate Split Corp. (RS) with RS as the continuing fund.

The return of capital component of the distribution is not taxable to Canadian residents; however, it reduces the adjusted cost base of the Units.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham in our Sales and Marketing Department at 1-888-890-1868.