

March 7, 2025

Notice to Unitholders Tax Treatment of 2024 Distributions

Middlefield Sustainable Global Dividend ETF (“Global Dividend”)

T3 Supplementary slips will be issued by investment dealers by March 31, 2025. The following table outlines the allocation of the 2024 distribution for each Unit.

			ALLOCATION			
RECORD DATE	PAYABLE DATE	DISTRIBUTION PER UNIT	FOREIGN NON-BUSINESS INCOME	ELIGIBLE DIVIDEND	CAPITAL GAINS	RETURN OF CAPITAL
January 31, 2024	February 15, 2024	\$ 0.060000	\$ 0.000969	\$ 0.000684	\$ 0.054387	\$ 0.003960
February 29, 2024	March 15, 2024	0.060000	0.000969	0.000684	0.054387	0.003960
March 31, 2024	April 15, 2024	0.060000	0.000969	0.000684	0.054387	0.003960
April 30, 2024	May 15, 2024	0.060000	0.000969	0.000684	0.054387	0.003960
May 31, 2024	June 14, 2024	0.060000	0.000969	0.000684	0.054387	0.003960
June 30, 2024	July 15, 2024	0.060000	0.000969	0.000684	0.054387	0.003960
July 31, 2024	August 15, 2024	0.060000	0.000969	0.000684	0.054387	0.003960
August 31, 2024	September 13, 2024	0.060000	0.000969	0.000684	0.054387	0.003960
September 30, 2024	October 15, 2024	0.060000	0.000969	0.000684	0.054387	0.003960
October 31, 2024	November 15, 2024	0.060000	0.000969	0.000684	0.054387	0.003960
November 30, 2024	December 13, 2024	0.060000	0.000969	0.000684	0.054387	0.003960
December 30, 2024	December 30, 2024	1.100000	0.017770	0.012536	0.997102	0.072592
December 31, 2024	January 15, 2025	0.060000	0.000969	0.000684	0.054387	0.003960
TOTAL		\$ 1.820000	\$ 0.029398	\$ 0.020744	\$ 1.649746	\$ 0.120112
		100.00%	1.62%	1.14%	90.64%	6.60%

Global Dividend issued a special distribution of \$1.10 per Unit on December 30, 2024. The special distribution was paid in additional Units of Global Dividend; however, immediately after the issuance of additional Units the outstanding Units of Global Dividend were consolidated such that the number of Units outstanding remained unchanged from the number held immediately prior to the distribution.

The return of capital component of the distribution is not taxable; however, it reduces the adjusted cost base of the Units.

Global Dividend Units trade on the Toronto Stock Exchange under the symbol MDIV.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham in our Sales and Marketing Department at 1-888-890-1868.