



February 5, 2025

Notice to Shareholders Tax Treatment of 2024 Distributions

Real Estate Split Corp. - Class A Shares (“Real Estate”)

The following table outlines the allocation of the 2024 distributions for each share.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER SHARE	ALLOCATION
			RETURN OF CAPITAL
December 31, 2023	January 15, 2024	\$ 0.130000	\$ 0.130000
January 31, 2024	February 15, 2024	0.130000	0.130000
February 29, 2024	March 15, 2024	0.130000	0.130000
March 31, 2024	April 15, 2024	0.130000	0.130000
April 30, 2024	May 15, 2024	0.130000	0.130000
May 31, 2024	June 14, 2024	0.130000	0.130000
June 30, 2024	July 15, 2024	0.130000	0.130000
July 31, 2024	August 15, 2024	0.130000	0.130000
August 31, 2024	September 13, 2024	0.130000	0.130000
September 30, 2024	October 15, 2024	0.130000	0.130000
October 31, 2024	November 15, 2024	0.130000	0.130000
November 30, 2024	December 13, 2024	0.130000	0.130000
TOTAL		\$ 1.560000	\$ 1.560000

100.00%	100.00%
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Real Estate merged with Middlefield Global Real Asset Fund on December 6, 2024, with Real Estate as the continuing fund.

The return of capital component of the distribution is not taxable to Canadian resident shareholders; however, it reduces the adjusted cost base of the shares.

Real Estate Class A shares trade on the Toronto Stock Exchange under the symbol RS.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham in our Sales and Marketing Department at 1-888-890-1868.