



February 27, 2025

## Notice to Shareholders Tax Treatment of 2024 Distribution

### Middlefield U.S. Equity Dividend Class – Series A and Series F

The following table outlines the allocation of the 2024 distribution for each Share.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER SHARE	ALLOCATION RETURN OF CAPITAL
January 30, 2024	January 31, 2024	\$ 0.040000	\$ 0.040000
February 28, 2024	February 29, 2024	0.040000	0.040000
March 27, 2024	March 28, 2024	0.040000	0.040000
April 29, 2024	April 30, 2024	0.040000	0.040000
May 30, 2024	May 31, 2024	0.040000	0.040000
June 27, 2024	June 28, 2024	0.040000	0.040000
July 30, 2024	July 31, 2024	0.040000	0.040000
August 29, 2024	August 30, 2024	0.040000	0.040000
September 27, 2024	September 30, 2024	0.040000	0.040000
October 30, 2024	October 31, 2024	0.040000	0.040000
November 28, 2024	November 29, 2024	0.040000	0.040000
December 30, 2024	December 31, 2024	0.040000	0.040000
TOTAL		\$ 0.480000	\$ 0.480000
		100.00%	100.00%

**The return of capital component of the distribution is not taxable, however it reduces the adjusted cost base of the Shares.**

For further information, please visit our website at [www.middlefield.com](http://www.middlefield.com) or contact Nancy Tham in our Sales and Marketing Department at 1.888.890.1868.