

February 27, 2025

## Notice to Shareholders Tax Treatment of 2024 Distribution

### Middlefield Income Plus Class ("Income Plus Class") – Series A and Series F

Income Plus Class has issued T5 Statement of Investment Income slips to shareholders and the following table outlines the allocation of the 2024 distribution for each Share.

| RECORD DATE        | PAYABLE DATE       | DISTRIBUTION PER SHARE | ELIGIBLE DIVIDEND | NON-ELIGIBLE DIVIDEND | RETURN OF CAPITAL |
|--------------------|--------------------|------------------------|-------------------|-----------------------|-------------------|
| January 30, 2024   | January 31, 2024   | \$ 0.075000            | \$ 0.036806       | \$ 0.000035           | \$ 0.038159       |
| February 28, 2024  | February 29, 2024  | 0.075000               | 0.036806          | 0.000035              | 0.038159          |
| March 27, 2024     | March 28, 2024     | 0.075000               | 0.036806          | 0.000035              | 0.038159          |
| April 29, 2024     | April 30, 2024     | 0.075000               | 0.036806          | 0.000035              | 0.038159          |
| May 30, 2024       | May 31, 2024       | 0.075000               | 0.036806          | 0.000035              | 0.038159          |
| June 27, 2024      | June 28, 2024      | 0.075000               | 0.036806          | 0.000035              | 0.038159          |
| July 30, 2024      | July 31, 2024      | 0.075000               | 0.036806          | 0.000035              | 0.038159          |
| August 29, 2024    | August 30, 2024    | 0.075000               | 0.036806          | 0.000035              | 0.038159          |
| September 27, 2024 | September 30, 2024 | 0.075000               | 0.036806          | 0.000035              | 0.038159          |
| October 30, 2024   | October 31, 2024   | 0.075000               | 0.036806          | 0.000035              | 0.038159          |
| November 28, 2024  | November 29, 2024  | 0.075000               | 0.036806          | 0.000035              | 0.038159          |
| December 30, 2024  | December 31, 2024  | 0.075000               | 0.036806          | 0.000035              | 0.038159          |
| TOTAL              |                    | \$ 0.900000            | \$ 0.441672       | \$ 0.000420           | \$ 0.457908       |

  

|      |        |       |        |
|------|--------|-------|--------|
| 100% | 49.07% | 0.05% | 50.88% |
|------|--------|-------|--------|

**The return of capital component of the distribution is not taxable, however it reduces the adjusted cost base of the Shares.**

For further information, please visit our website at [www.middlefield.com](http://www.middlefield.com) or contact Nancy Tham in our Sales and Marketing Department at 1.888.890.1868.