

Infrastructure Dividend Split Corp.

SPLIT SHARE CORP.

Investment Strategy

The company will invest in an actively managed portfolio of securities of dividend-paying issuers operating in the infrastructure sector. The Advisor will invest in issuers that it believes are undervalued and well-positioned to benefit from the Advisor's outlook for a gradual reduction in interest rates, the combination of global decarbonization, and favourable demographics.

TSX Symbols	A: IS Pref: IS.PR.A
CUSIP	A: 45686H108 Pref: 45686H207
Annual Distribution Yield*	A: 8.3% Pref: 7.1%
Net Asset Value	\$149,061,003
Inception	A: May 04, 2024 Pref: May 08, 2024
Distribution	A: \$0.14 (Monthly) Pref: \$0.18 (Quarterly)
NAV per Shares	A: \$20.14 Pref: \$10.18
Management Fee	1.10%
RSP Eligible	Yes
Advisor	Middlefield Limited
Risk Rating+	Not Rated

Geographical Allocation

Canada	United States	International
75.5%	10.3%	14.2%

Top 10 Holdings

Name	Sector	%
TC Energy Corp.	Pipelines	5.0%
AltaGas Ltd.	Utilities	4.9%
Pembina Pipeline Corp.	Pipelines	4.8%
Topaz Energy Corp.	Energy	4.8%
Gibson Energy Inc.	Pipelines	4.6%
NextEra Energy Inc.	Utilities	4.6%
Tourmaline Oil Corp.	Energy	4.5%
Eiffage SA	Industrials	4.5%
Brookfield Renewable Partners LP	Utilities	4.5%
Capital Power Corporation	Utilities	4.5%
Cumulative Weight		46.7%

Historical Returns

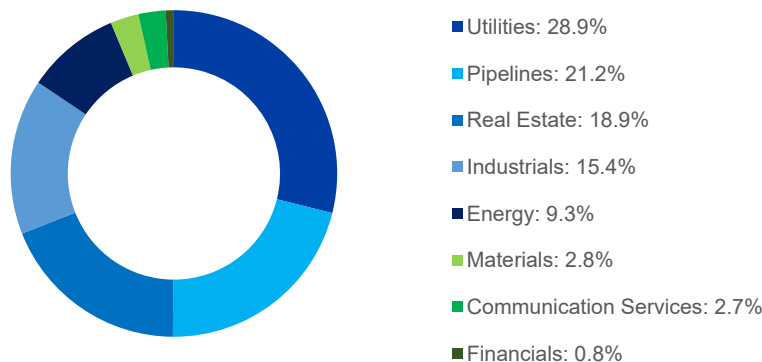
Annualized	1Y	3Y	5Y	10Y	SI
Class A	42.9%	-	-	-	28.4%
Preferred	7.3%	-	-	-	7.4%

Calendar Year	2022	2023	2024	2025	YTD
Class A	-	-	-	12.0%	22.7%
Preferred	-	-	-	7.4%	2.4%

Growth of \$10,000



Sector Allocation



The rates of return depicted are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the fund or returns on investments in the fund. The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in Class A. Distributions are fixed rate distributions that may include both taxable income and return of capital. *Distribution yield is based on NAV as at April 30, 2026. Further information is available at www.middlefield.com/funds/tax-reporting.

You will usually pay brokerage fees to your dealer if you purchase or sell shares of investment funds on the Toronto Stock Exchange or other alternative Canadian trading system (an "Exchange"). If the shares are purchased or sold on an Exchange, investors may pay more than the current net asset value when buying and may receive less than the current net asset value when selling them.

There are ongoing fees and expenses associated with owning shares of an investment fund. An investment fund must prepare disclosure documents that contain key information about the fund. You can find more detailed information about the fund in these documents. The indicated rates of return are the historical annual compounded total returns, including changes in unit value and reinvestment of all distributions, and does not take into account certain fees such as redemption fees or optional charges or income taxes payable by any securityholder that would have reduced returns. Investment funds are not guaranteed. their values change frequently and past performance may not be repeated.

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MIDDLEFIELD

45  **YEARS**