

MIDDLEFIELD U.S. EQUITY DIVIDEND ETF

Summary of Investment Portfolio as at March 31, 2026

Top Twenty-Five Holdings

Description	% of Net Asset Value
1 Middlefield Healthcare Dividend ETF	7.5%
2 NVIDIA Corporation	6.2%
3 Taiwan Semiconductor Manufacturing Co., Ltd.	5.9%
4 Microsoft Corporation	4.8%
5 Amazon.com Inc.	4.3%
6 Take-Two Interactive Software Inc.	4.3%
7 Samsung Electronics Co., Ltd.	4.1%
8 GE Vernova Inc.	3.7%
9 Costco Wholesale Corp.	3.4%
10 Broadcom Inc.	3.3%
11 Lockheed Martin Corporation	3.2%
12 JPMorgan Chase & Co.	2.9%
13 Micron Technology, Inc.	2.8%
14 Eaton Corp PLC	2.8%
15 Meta Platforms Inc.	2.8%
16 Western Digital Corporation	2.7%
17 Valero Energy Corporation	2.6%
18 Brookfield Renewable Corporation	2.1%
19 Visa Inc.	2.1%
20 Alphabet Inc.	2.0%
21 Welltower Inc.	1.8%
22 FTAI Aviation Ltd.	1.7%
23 ASML Holding N.V.	1.6%
24 Barrick Mining Corporation	1.5%
25 Apple Inc.	1.4%

"Top Twenty-Five Holdings" excludes any temporary cash investments

Asset Class	% of Net Asset Value
Technology	36.3%
Industrials	11.4%
Communication Services	10.0%
Healthcare	9.9%
Financials	9.0%
Consumer Discretionary	6.1%
Energy	4.6%
Consumer Staples	3.4%
Real Estate	2.8%
Utilities	2.1%

Gold	1.5%
Materials	0.8%
Cash and Short-Term Investments	2.3%
Other Assets (Liabilities)	-0.2%
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	100.00%

Total Net Asset Value	\$44,011,467
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Total Assets	\$44,208,860
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The Summary of Investment Portfolio may change due to ongoing portfolio transactions. The Prospectus of any investment funds owned by the fund can be found online at www.sedarplus.ca. Updates to this Summary of Investment Portfolio are posted to www.middlefield.com.