

MRF 2023 RESOURCE LIMITED PARTNERSHIP

Summary of Investment Portfolio as at September 30, 2024

Top Twenty-Five Holdings

Description	% of Net Asset Value
1 Goldshore Resources Inc.	5.8%
2 Sitka Gold Corp.	5.7%
3 Thesis Gold Inc.	5.4%
4 White Gold Corp.	4.7%
5 West Red Lake Gold Mines Ltd.	4.1%
6 Tourmaline Oil Corp.	4.0%
7 Teck Resources Ltd.	3.9%
8 Tamarack Valley Energy Ltd.	3.8%
9 Galway Metals Inc.	3.5%
10 First Quantum Minerals Limited	3.2%
11 Tudor Gold Corp.	3.2%
12 Headwater Exploration Inc.	3.0%
13 O3 Mining Inc.	2.9%
14 Stillr Gold Inc.	2.9%
15 Atha Energy Corp.	2.8%
16 Brixton Metals Corp.	2.7%
17 Hudbay Minerals Inc.	2.5%
18 Kuya Silver Corp.	2.3%
19 ARC Resources Ltd.	2.2%
20 Paramount Resources Ltd.	2.1%
21 Sitka Gold Corp. - Warrants, 24 July 2025	2.1%
22 Meg Energy Corp.	2.0%
23 Red Pine Exploration Inc.	2.0%
24 Veren Inc.	2.0%
25 Denison Mines Corp.	1.9%

"Top Twenty-Five Holdings" excludes any temporary cash investments

Asset Class	% of Net Asset Value
Gold	55.5%
Energy	20.9%
Metals & Mining	13.7%
Uranium	5.6%
Precious Metals & Minerals	2.7%
Cash and Short-Term Investments	2.3%
Other Assets (Liabilities)	-0.7%
	100.00%

Total Net Asset Value	\$12,704,661
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Total Assets	\$12,824,962
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The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates to this Summary of Investment Portfolio are posted to www.middlefield.com.