

MIDDLEFIELD REAL ESTATE DIVIDEND ETF

Summary of Investment Portfolio as at September 30, 2024

Top Twenty-Five Holdings

Description	% of Net Asset Value
1 Canadian Apartment Properties Real Estate Investment Trust	7.2%
2 RioCan Real Estate Investment Trust	6.9%
3 Boardwalk Real Estate Investment Trust	5.8%
4 Chartwell Retirement Residences	5.1%
5 Granite Real Estate Investment Trust	4.7%
6 Minto Apartment Real Estate Investment Trust	4.2%
7 Choice Properties Real Estate Investment Trust	3.7%
8 Killam Apartment Real Estate Investment Trust	3.6%
9 First Capital Real Estate Investment Trust	3.4%
10 SmartCentres Real Estate Investment Trust	3.4%
11 Blackstone Inc.	3.1%
12 Dream Industrial Real Estate Investment Trust	3.0%
13 Primaris Real Estate Investment Trust	2.9%
14 Welltower Inc.	2.7%
15 Colliers International Group Inc.	2.6%
16 InterRent Real Estate Investment Trust	2.6%
17 Brookfield Corp.	2.4%
18 Extencicare Inc.	2.4%
19 Prologis Inc.	2.4%
20 FirstService Corp.	2.3%
21 Sienna Senior Living Inc.	2.2%
22 American Homes 4 Rent	2.1%
23 H&R Real Estate Investment Trust	2.1%
24 Flagship Communities Real Estate Investment Trust	2.0%
25 Vonovia SE	2.0%

"Top Twenty-Five Holdings" excludes any temporary cash investments

Asset Class	% of Net Asset Value
Real Estate	92.3%
Financials	5.5%
Cash and Short-Term Investments	2.6%
Other Assets (Liabilities)	-0.4%
	100.00%

Total Net Asset Value	\$147,980,547
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Total Assets	\$149,221,830
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The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates to this Summary of Investment Portfolio are posted to www.middlefield.com.