

MIDDLEFILD REAL ESTATE DIVIDEND ETF

Summary of Investment Portfolio as at March 31, 2026

Top Twenty-Five Holdings

Description	% of Net Asset Value
1 Extencare Inc.	6.1%
2 RioCan Real Estate Investment Trust	6.0%
3 Granite Real Estate Investment Trust	5.1%
4 First Capital Real Estate Investment Trust	4.8%
5 Choice Properties Real Estate Investment Trust	4.7%
6 Chartwell Retirement Residences	4.7%
7 Boardwalk Real Estate Investment Trust	4.6%
8 Killam Apartment Real Estate Investment Trust	4.3%
9 Canadian Apartment Properties Real Estate Investment Trust	4.0%
10 Primaris Real Estate Investment Trust	3.5%
11 Sienna Senior Living Inc.	3.1%
12 Welltower Inc.	3.1%
13 H&R Real Estate Investment Trust	3.1%
14 Prologis Inc.	3.0%
15 Minto Apartment Real Estate Investment Trust	2.9%
16 Colliers International Group Inc.	2.7%
17 Flagship Communities Real Estate Investment Trust	2.6%
18 Dream Industrial Real Estate Investment Trust	2.5%
19 FirstService Corp.	2.2%
20 Brookfield Corp.	2.0%
21 Ventas Inc.	1.9%
22 First Industrial Realty Trust Inc.	1.9%
23 SmartCentres Real Estate Investment Trust	1.8%
24 Digital Realty Trust, Inc.	1.7%
25 Equinix Inc.	1.5%

"Top Twenty-Five Holdings" excludes any temporary cash investments

Asset Class	% of Net Asset Value
Real Estate	88.8%
Financials	4.7%
Consumer Discretionary	2.4%
Global Real Estate	0.6%
Cash and Short-Term Investments	3.9%
Other Assets (Liabilities)	-0.4%
	100.00%

Total Net Asset Value	\$151,367,635
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The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates to this Summary of Investment Portfolio are posted to www.middlefield.com.