

MIDDLEFIELD INNOVATION DIVIDEND CLASS

Summary of Investment Portfolio as at September 30, 2024

Top Twenty-Five Holdings *

| Description | % of Net Asset Value |
|---------------------------------------|-------------------------|
| 1 Middlefield Innovation Dividend ETF | 99.0% |

"Top Twenty-Five Holdings" excludes any temporary cash investments

** The Fund has only one holding.*

| Asset Class | % of Net Asset Value |
|---------------------------------|-------------------------|
| Exchange-Traded Fund(s) | 99.0% |
| Cash and Short-Term Investments | 1.0% |
| | 100.00% |

| | |
|------------------------------|------------------|
| Total Net Asset Value | \$262,914 |
|------------------------------|------------------|

| | |
|---------------------|------------------|
| Total Assets | \$263,229 |
|---------------------|------------------|

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. The Prospectus of any investment funds owned by the fund can be found online at www.sedarplus.ca. Updates to this Summary of Investment Portfolio are posted to www.middlefield.com.