

MIDDLEFIELD GLOBAL INFRASTRUCTURE DIVIDEND ETF

Summary of Investment Portfolio as at March 31, 2026

Top Twenty-Five Holdings

Description	% of Net Asset Value
1 Extencare Inc.	5.4%
2 AltaGas Ltd.	4.3%
3 Pembina Pipeline Corp.	4.3%
4 Getlink SE	4.3%
5 RWE AG	4.2%
6 Topaz Energy Corp.	4.2%
7 Rockpoint Gas Storage Inc.	4.2%
8 Capital Power Corporation	4.2%
9 Gibson Energy Inc.	4.1%
10 Eaton Corp PLC	4.1%
11 Brookfield Renewable Partners L.P.	3.9%
12 TransAlta Corporation	3.8%
13 Eiffage SA	3.8%
14 Boardwalk Real Estate Investment Trust	3.8%
15 Xylem Inc.	3.8%
16 Vinci SA	3.7%
17 Dream Industrial Real Estate Investment Trust	3.4%
18 NextEra Energy Inc.	3.4%
19 Enbridge Inc.	3.3%
20 Tourmaline Oil Corp.	3.0%
21 Nokia Corporation	2.8%
22 Cargojet Inc.	2.7%
23 Mullen Group Ltd.	2.2%
24 Brookfield Infrastructure Partners L.P.	2.2%
25 GO Residential Real Estate Investment Trust	2.1%

"Top Twenty-Five Holdings" excludes any temporary cash investments

Asset Class	% of Net Asset Value
Utilities	26.0%
Industrials	24.7%
Real Estate	16.7%
Pipelines	16.0%
Energy	7.2%
Technology	2.8%
Financials	1.0%
Cash and Short-Term Investments	8.8%
Other Assets (Liabilities)	-3.2%
	100.00%

Total Net Asset Value	\$22,101,031
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The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates to this Summary of Investment Portfolio are posted to www.middlefield.com.