

MIDDLEFIELD HEALTHCARE DIVIDEND ETF

Summary of Investment Portfolio as at March 31, 2026

Top Twenty-Five Holdings

Description	% of Net Asset Value
1 Johnson & Johnson	6.8%
2 AstraZeneca PLC	6.7%
3 Eli Lilly & Company	5.8%
4 AbbVie Inc.	4.8%
5 Merck & Co., Inc.	4.6%
6 Gilead Sciences Inc.	4.2%
7 Thermo Fisher Scientific Inc.	3.9%
8 Chartwell Retirement Residences	3.3%
9 McKesson Corp.	3.3%
10 Stryker Corp.	3.3%
11 Intuitive Surgical Inc.	3.1%
12 Boston Scientific Corp.	3.0%
13 Danaher Corp.	2.9%
14 Vertex Pharmaceuticals Inc.	2.9%
15 Abbott Laboratories	2.9%
16 Medtronic PLC	2.7%
17 Novartis AG	2.7%
18 Bristol-Myers Squibb Co.	2.3%
19 Extencicare Inc.	2.3%
20 Pfizer Inc.	2.2%
21 Natera Inc.	2.1%
22 Roche Holding AG	2.1%
23 Sanofi S.A.	2.0%
24 Amgen Inc.	1.8%
25 UnitedHealth Group Inc.	1.6%

"Top Twenty-Five Holdings" excludes any temporary cash investments

Asset Class	% of Net Asset Value
Healthcare	92.8%
Real Estate	5.6%
Foreign Exchange Forward Contracts	-0.1%
Cash and Short-Term Investments	2.0%
Other Assets (Liabilities)	-0.3%
	100.00%

Total Net Asset Value	\$145,549,313
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The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates to this Summary of Investment Portfolio are posted to www.middlefield.com.