

MIDDLEFIELD HEALTHCARE DIVIDEND FUND

Summary of Investment Portfolio as at September 30, 2024

Top Twenty-Five Holdings

Description	% of Net Asset Value
1 Eli Lilly & Co.	7.0%
2 UnitedHealth Group Inc.	5.5%
3 AstraZeneca PLC	5.3%
4 AbbVie Inc.	5.2%
5 Chartwell Retirement Residences	5.2%
6 Merck & Co., Inc.	4.7%
7 Boston Scientific Corp.	4.6%
8 Thermo Fisher Scientific Inc.	4.3%
9 Johnson & Johnson	4.1%
10 Stryker Corp.	3.9%
11 Novo Nordisk A/S	3.3%
12 Intuitive Surgical Inc.	3.2%
13 Sanofi SA	3.0%
14 Abbott Laboratories	2.9%
15 Gilead Sciences Inc.	2.8%
16 Danaher Corp.	2.6%
17 Elevance Health Inc.	2.6%
18 Sienna Senior Living Inc.	2.5%
19 Medtronic PLC	2.2%
20 McKesson Corp.	2.1%
21 Regeneron Pharmaceuticals Inc.	2.1%
22 Vertex Pharmaceutical Inc.	2.1%
23 Amgen Inc.	2.0%
24 Novartis AG	2.0%
25 Ventas Inc.	2.0%

"Top Twenty-Five Holdings" excludes any temporary cash investments

Asset Class	% of Net Asset Value
Healthcare	88.5%
Real Estate	9.8%
Cash and Short-Term Investments	1.9%
Other Assets (Liabilities)	-0.2%
	100.00%

Total Net Asset Value	\$106,982,736
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The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates to this Summary of Investment Portfolio are posted to www.middlefield.com.