



March 4, 2024

## Notice to Unitholders Tax Treatment of 2023 Distribution

### MIDDLEFIELD Global Real Asset Fund (“Real Asset”)

T3 Supplementary slips will be issued by investment dealers by April 1, 2024. The following table outlines the allocation of the 2023 distribution for each Unit.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER UNIT	ALLOCATION RETURN OF CAPITAL
January 31, 2023	February 15, 2023	\$ 0.041670	\$ 0.041670
February 28, 2023	March 15, 2023	0.041670	0.041670
March 31, 2023	April 14, 2023	0.041670	0.041670
April 30, 2023	May 15, 2023	0.041670	0.041670
May 31, 2023	June 15, 2023	0.041670	0.041670
June 30, 2023	July 14, 2023	0.041670	0.041670
July 31, 2023	August 15, 2023	0.041670	0.041670
August 31, 2023	September 15, 2023	0.041670	0.041670
September 30, 2023	October 13, 2023	0.041670	0.041670
October 31, 2023	November 15, 2023	0.041670	0.041670
November 30, 2023	December 15, 2023	0.041670	0.041670
December 31, 2023	January 15, 2024	0.041670	0.041670
TOTAL		\$ 0.500040	\$ 0.500040
		100.00%	100.00%

**The return of capital component of the distribution is not taxable; however, it reduces the adjusted cost base of the Units.**

Real Asset Units trade on the Toronto Stock Exchange under the symbol RA.UN.

For further information, please visit our website at [www.middlefield.com](http://www.middlefield.com) or contact Nancy Tham in our Sales and Marketing Department at 1-888-890-1868.