

March 4, 2024

Notice to Unitholders Tax Treatment of 2023 Distribution

Middlefield Innovation Dividend ETF (“Innovation”)

T3 Supplementary slips will be issued by investment dealers by April 1, 2024. The following table outlines the allocation of the 2023 distribution for each Unit.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER UNIT	ALLOCATION	
			CAPITAL GAINS	RETURN OF CAPITAL
January 31, 2023	February 15, 2023	\$ 0.033000	\$ 0.033000	
February 28, 2023	March 15, 2023	0.033000	0.033000	
March 31, 2023	April 14, 2023	0.033000	0.033000	
April 30, 2023	May 15, 2023	0.033000	0.033000	
TOTAL		\$ 0.132000	\$ 0.132000	

Pre-merger: January 1 – May 16, 2023

100.00%	100.00%	
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May 31, 2023	June 15, 2023	\$ 0.033000		\$ 0.033000
June 30, 2023	July 14, 2023	0.033000		0.033000
July 31, 2023	August 15, 2023	0.033000		0.033000
August 31, 2023	September 15, 2023	0.033000		0.033000
September 30, 2023	October 13, 2023	0.033000		0.033000
October 31, 2023	November 15, 2023	0.033000		0.033000
November 30, 2023	December 15, 2023	0.033000		0.033000
December 31, 2023	January 15, 2024	0.033000		0.033000
TOTAL		\$ 0.264000		\$ 0.264000

Post-merger: May 17 – December 31, 2023

100.00%	100.00%	
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Innovation merged with Workplace Technology Dividend Fund on May 17, 2023, with Innovation as the continuing fund.

The return of capital component of the distribution is not taxable; however, it reduces the adjusted cost base of the Units.

Innovation Units trade on the Toronto Stock Exchange under the symbol MINN.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham in our Sales and Marketing Department at 1-888-890-1868.