


MIDDLEFIELD
HEALTHCARE DIVIDEND
ETF

March 4, 2024

Notice to Unitholders Tax Treatment of 2023 Distribution

Middlefield Healthcare Dividend ETF (“Healthcare”)

T3 Supplementary slips will be issued by investment dealers by April 1, 2024. The following table outlines the allocation of the 2023 distribution for each Unit.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER UNIT	ALLOCATION			
			FOREIGN NON-BUSINESS INCOME	ELIGIBLE DIVIDEND	CAPITAL GAIN	RETURN OF CAPITAL
January 31, 2023	February 15, 2023	\$ 0.050000	\$ 0.002289	\$ 0.000331	\$ 0.047380	
February 28, 2023	March 15, 2023	0.050000	0.002289	0.000331	0.047380	
March 31, 2023	April 14, 2023	0.050000	0.002289	0.000331	0.047380	
April 30, 2023	May 15, 2023	0.050000	0.002289	0.000331	0.047380	
TOTAL		\$ 0.200000	\$ 0.009156	\$ 0.001324	\$ 0.189520	
Pre-merger: January 1 – May 16, 2023		100.00%	4.58%	0.66%	94.76%	
May 31, 2023	June 15, 2023	\$ 0.050000	\$ 0.008261	\$ 0.000418		\$ 0.041321
June 30, 2023	July 14, 2023	0.050000	0.008261	0.000418		0.041321
July 31, 2023	August 15, 2023	0.050000	0.008261	0.000418		0.041321
August 31, 2023	September 15, 2023	0.050000	0.008261	0.000418		0.041321
September 30, 2023	October 13, 2023	0.050000	0.008261	0.000418		0.041321
October 31, 2023	November 15, 2023	0.050000	0.008261	0.000418		0.041321
November 30, 2023	December 15, 2023	0.050000	0.008261	0.000418		0.041321
December 31, 2023	January 15, 2024	0.050000	0.008261	0.000418		0.041321
TOTAL		\$ 0.400000	\$ 0.066088	\$ 0.003344		\$ 0.330568
Post-merger: May 17 – December 31, 2023		100.00%	16.52%	0.84%		82.64%

Healthcare merged with Sustainable Agriculture Dividend Fund and Middlefield Health & Wellness ETF on May 17, 2023, with Healthcare as the continuing fund.

The return of capital component of the distribution is not taxable; however, it reduces the adjusted cost base of the Units.

Healthcare Units trade on the Toronto Stock Exchange under the symbol MHCD.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham in our Sales and Marketing Department at 1-888-890-1868.