

March 21, 2024

Notice to Unitholders Tax Treatment of 2023 Distribution

INDEXPLUS Income Fund ("INDEXPLUS") – Series A and Series F

INDEXPLUS has issued T3 Statement of Trust Income Allocations and Designations slips to Unitholders and the following table outlines the allocation of the 2023 distribution for each Unit.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER UNIT	ALLOCATION	
			ELIGIBLE DIVIDEND	RETURN OF CAPITAL
January 30, 2023	January 31, 2023	\$ 0.050000	\$ 0.031861	\$ 0.018139
February 27, 2023	February 28, 2023	0.050000	0.031861	0.018139
March 30, 2023	March 31, 2023	0.050000	0.031861	0.018139
April 27, 2023	April 28, 2023	0.050000	0.031861	0.018139
May 30, 2023	May 31, 2023	0.050000	0.031861	0.018139
June 29, 2023	June 30, 2023	0.050000	0.031861	0.018139
July 28, 2023	July 31, 2023	0.050000	0.031861	0.018139
August 30, 2023	August 31, 2023	0.050000	0.031861	0.018139
September 28, 2023	September 29, 2023	0.050000	0.031861	0.018139
October 30, 2023	October 31, 2023	0.050000	0.031861	0.018139
November 29, 2023	November 30, 2023	0.050000	0.031861	0.018139
December 28, 2023	December 29, 2023	0.050000	0.031861	0.018139
TOTAL		\$ 0.600000	\$ 0.382332	\$ 0.217668
		100%	63.72%	36.28%

The return of capital component of the distribution is not taxable, however it reduces the adjusted cost base of the Units.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham in our Sales and Marketing Department at 1.888.890.1868.