

March 21, 2024

Notice to Unitholders Tax Treatment of 2023 Distribution

Middlefield Healthcare Dividend Fund – Series A and Series F

Middlefield Healthcare Dividend Fund has issued T3 Statement of Trust Income Allocations and Designations slips to Unitholders and the following table outlines the allocation of the 2023 distribution for each Unit.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER UNIT	ALLOCATION		
			ELIGIBLE DIVIDEND	FOREIGN INCOME	RETURN OF CAPITAL
January 30, 2023	January 31, 2023	\$ 0.040000	\$ 0.000486	\$ 0.002944	\$ 0.036570
February 27, 2023	February 28, 2023	0.040000	0.000486	0.002944	0.036570
March 30, 2023	March 31, 2023	0.040000	0.000486	0.002944	0.036570
April 27, 2023	April 28, 2023	0.040000	0.000486	0.002944	0.036570
May 30, 2023	May 31, 2023	0.040000	0.000486	0.002944	0.036570
June 29, 2023	June 30, 2023	0.040000	0.000486	0.002944	0.036570
July 28, 2023	July 31, 2023	0.040000	0.000486	0.002944	0.036570
August 30, 2023	August 31, 2023	0.040000	0.000486	0.002944	0.036570
September 28, 2023	September 29, 2023	0.040000	0.000486	0.002944	0.036570
October 30, 2023	October 31, 2023	0.040000	0.000486	0.002944	0.036570
November 29, 2023	November 30, 2023	0.040000	0.000486	0.002944	0.036570
December 28, 2023	December 29, 2023	0.040000	0.000486	0.002944	0.036570
TOTAL		\$ 0.480000	\$ 0.005832	\$ 0.035328	\$ 0.438840
		100%	1.22%	7.36%	91.42%

The return of capital component of the distribution is not taxable, however it reduces the adjusted cost base of the Units.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham in our Sales and Marketing Department at 1.888.890.1868.