



February 8, 2024

Notice to Shareholders Tax Treatment of 2023 Distribution

Real Estate Split Corp. - Class A Shares

The following table outlines the allocation of the 2023 distribution for each share.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER SHARE	ALLOCATION	
			ELIGIBLE DIVIDEND	RETURN OF CAPITAL
December 31, 2022	January 13, 2023	\$ 0.130000	\$ 0.001475	\$ 0.128525
January 31, 2023	February 15, 2023	0.130000	0.001475	0.128525
February 28, 2023	March 15, 2023	0.130000	0.001475	0.128525
March 31, 2023	April 14, 2023	0.130000	0.001475	0.128525
April 30, 2023	May 15, 2023	0.130000	0.001475	0.128525
May 31, 2023	June 15, 2023	0.130000	0.001475	0.128525
June 30, 2023	July 14, 2023	0.130000	0.001475	0.128525
July 31, 2023	August 15, 2023	0.130000	0.001475	0.128525
August 31, 2023	September 15, 2023	0.130000	0.001475	0.128525
September 30, 2023	October 13, 2023	0.130000	0.001475	0.128525
October 31, 2023	November 15, 2023	0.130000	0.001475	0.128525
November 30, 2023	December 15, 2023	0.130000	0.001475	0.128525
TOTAL		\$ 1.560000	\$ 0.017700	\$ 1.542300
		100.00%	1.13%	98.87%

The return of capital component of the distribution is not taxable to Canadian resident shareholders; however, it reduces the adjusted cost base of the shares.

Real Estate Split Corp. Class A shares trade on the Toronto Stock Exchange under the symbol RS.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham in our Sales and Marketing Department at 1-888-890-1868.