

# TAX INFORMATION FOR 2022

 MIDDLEFIELD  
**FLOW-THROUGH LPS**

## TAX GUIDE FOR PREPARING YOUR 2022 INCOME TAX RETURN

# MIDDLEFIELD FLOW-THROUGH LPS

MRF 2021 RESOURCE LIMITED PARTNERSHIP  
DISCOVERY 2021 SHORT DURATION LP

MRF 2022 RESOURCE LIMITED PARTNERSHIP  
DISCOVERY 2022 SHORT DURATION LP

April 2023

Dear Investor:

The purpose of this guide is to provide you with information to assist you in filing your income tax return for 2022. **The tax slips necessary to file your return will be mailed separately by your investment advisor.**

Enclosed in this guide please find the following tax information for 2022:

- (i) Sample T5013 located opposite this page, including instructions.
- (ii) Federal tax forms you will require to file your income tax return (T1229, T2038, T5004).

We have enclosed only the Federal tax forms you will require to file your income tax return. Any Provincial tax forms that you may require can be obtained directly from your local tax office. Federal tax forms can also be obtained by visiting the Canada Revenue Agency website at [www.canada.ca/taxes](http://www.canada.ca/taxes).

The proceeds raised in each of the Partnerships listed above were fully invested in resource companies in the year of their respective initial public offerings. Please refer to our website at [www.middlefield.com](http://www.middlefield.com) for updated information.

The information contained in this guide is strictly for information purposes and should not be regarded as tax advice. We suggest you consult with your tax advisor to determine the optimal use of your share of the federal/provincial deductions/credits, as well as the impact, if any, on your liability for alternative minimum tax. If you have any difficulties completing your income tax return or claiming any deductions/credits which appear on your T5013/Relevé 15, you should consult your tax advisor. Additionally, if you are a corporation or trust and require assistance, please consult with your tax advisor as this guide is for individual taxpayers only.

We hope the enclosed information will be useful to you in completing your 2022 income tax return.

For further information, please visit our website at [www.middlefield.com](http://www.middlefield.com) or contact Nancy Tham in our Sales and Marketing Department at 1.888.890.1868.

Yours truly,



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MIDDLEFIELD GROUP®

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Website: [www.middlefield.com](http://www.middlefield.com) . 1-888-890-1868 . Email: [invest@middlefield.com](mailto:invest@middlefield.com)

Fiscal period-end / Exercice se terminant le

YYYY-MM-DD

**T5013**  
Statement of Partnership Income  
État des revenus d'une société de personnes

Filer's name and address — Nom et adresse du déclarant

Partner code / Code de l'associé: 003

Country code / Code du pays: 003

Recipient type / Genre de bénéficiaire: 004

Partnership account number (15 characters) / Numéro de compte de la société de personnes (15 caractères): 001

Partner's identification number / Numéro d'identification de l'associé: 006

Partner's name and address — Nom et adresse de l'associé

Last name (print) — Nom de famille (en lettres)

Box 104: **This amount is the total of Box 104.** → Total limited partner's business income (loss) / Total du revenu (de la perte) d'entreprise du commanditaire

Box 151: **This amount is the total of Box 151.** → Total capital gains (losses) / Total des gains (pertes) en capital

Box 190: **Enter this amount on Form T1229. Enter the resultant CEE on Line 22400 and on Form T5004.** → Amount — Montant: 200

Box 191: **Enter this amount on Form T1229. Enter the resultant METC on Form T2038 Line 67170. (Individuals only)** → Amount — Montant: 201

Box 194: **Enter this amount on Form BC T1231. Enter the resultant tax credit on Form BC 428 and Form T1229. (British Columbia resident individuals only)** → Amount — Montant: 202

Box 197: **Enter the tax credit from T101 on Line 63600 of Form SK-428 and on Form T1229. (Saskatchewan resident individuals only)** → Amount — Montant: 203

Box 198: **Enter this amount on Form MB T1241. Enter the resultant tax credit on Form MB 428 and Form T1229. (Manitoba resident individuals only)** → Amount — Montant: 104

Box 199: **Do not record on your tax return.** → Amount — Montant: 105

Box 200: **Do not record on your tax return.** → Amount — Montant: 200

Box 201: **Do not record on your tax return.** → Amount — Montant: 201

Box 202: **Do not record on your tax return.** → Amount — Montant: 202

Box 203: **Do not record on your tax return.** → Amount — Montant: 203

Box 104: **Enter this amount on Form ON T1221 and Line 63220 of Form ON 479. Enter the resultant credit on Form T1229. (Ontario resident individuals only)** → Amount — Montant: 104

Box 105: **Enter this amount on Line 12200 and Form T5004** → Amount — Montant: 105

T5013 (21)

Protected B when completed

Exercice se terminant le

YYYY-MM-DD

**T5013**  
Statement of Partnership Income  
État des revenus d'une société de personnes

Filer's name and address — Nom et adresse du déclarant

Partner code / Code de l'associé: 002

Country code / Code du pays: 003

Recipient type / Genre de bénéficiaire: 004

Partnership account number (15 characters) / Numéro de compte de la société de personnes (15 caractères): 001

Partner's identification number / Numéro d'identification de l'associé: 006

Partner's name and address — Nom et adresse de l'associé

Last name (print) — Nom de famille (en lettres moulées)

Partner's share (%) of partnership / Part de l'associé (%) dans la société de personnes

Box 128: **Do not record on your tax return.** → Amount — Montant: 210

Box 132: **Enter this amount on Line 12000 of Worksheet 5000-D1** → Amount — Montant: 214

Box 133: **Enter this amount on Line 40425 of Worksheet 5000-D1** → Amount — Montant: 210

Box 134: **Enter this amount on Schedule 3 Line 17400** → Amount — Montant: 239

Box 151: **Enter this amount on Form T1229. Enter the resultant CMETC on Form T2038 Line 67175. (Individuals only)** → Amount — Montant: 151

Box 210: **Enter this amount on Line 22100 of Worksheet 5000-D1 and Form T5004** → Amount — Montant: 210

Box 214: **This amount is included in Box 210.** → Amount — Montant: 214

Box 239: **Enter this amount on Form T1229. Enter the resultant CMETC on Form T2038 Line 67175. (Individuals only)** → Amount — Montant: 239

T5013 (21)

Protected B when completed — Protégé B une fois rempli

See the privacy notice on your return. / Consultez l'avis de confidentialité dans votre déclaration.

## Reporting amounts from this T5013 slip on the partner's return

Each partner has to report amounts from this T5013 slip, using these instructions:

- **Individual** – A partner who is an individual must report the amounts on their T1 Income Tax and Benefit Return. Follow the instructions on information sheet T5013-INST, Statement of Partnership Income – Instructions for Recipient, that the partnership should provide with this T5013 slip.
- **Corporation** – A partner that is a corporation must report the amounts shown on this slip on a T2 Corporation Income Tax Return for the corporation's tax year in which the partnership's fiscal period ends. Follow the instructions in the T4012, T2 Corporation – Income Tax Guide.
- **Trust** – A partner that is a trust must report the amounts shown on this slip on a T3, Trust Income Tax and Information Return. Follow the instructions in the T4013, T3 – Trust Guide.
- **Partnership** – A partner that is another partnership must report the amounts shown on this slip on the partnership's financial statements.

You can download schedules, forms, and publications at [canada.ca/cra-forms](http://canada.ca/cra-forms) or by calling **1-800-959-5525**.

\* Income Tax Act paragraph 237.1(5)(c) – "The identification number issued for this tax shelter shall be included in any income tax return filed by the investor. Issuance of the identification number is for administrative purposes only and does not in any way confirm the entitlement of an investor to claim any tax benefits associated with the tax shelter."

## Comment déclarer les montants indiqués sur ce feuillet de renseignements T5013 dans la déclaration de l'associé

Chaque associé doit déclarer les montants indiqués sur ce feuillet de renseignements T5013 en suivant ces instructions :

- **Particulier** – Un partenaire qui est un particulier doit déclarer le montant sur sa déclaration de revenus et de prestations T1. Suivez les instructions du feuillet de renseignements T5013-INST, État des revenus d'une société de personnes – Instructions pour le bénéficiaire, que la société de personnes doit fournir avec ce feuillet T5013.
- **Société** – Un associé qui est une société doit déclarer les montants figurant sur ce feuillet dans une déclaration de revenus des sociétés T2 pour l'année d'imposition de la fin de l'exercice de la société. Suivez les instructions du guide T4012, Guide T2 – Déclaration de revenus des sociétés.
- **Fiducie** – Un associé qui est une fiducie doit déclarer les montants indiqués sur ce feuillet dans une déclaration de renseignements et de revenus des fiducies T3. Suivez les instructions du guide T4013, T3 - Guide des fiducies.
- **Société de personnes** – Un associé qui est une autre société de personnes doit déclarer les montants indiqués sur ce feuillet dans les états financiers de la société de personnes.

Vous pouvez obtenir des annexes, des formulaires et des publications en allant à [canada.ca/arc-formulaires](http://canada.ca/arc-formulaires) ou en composant le **1-800-959-7775**.

\* Loi de l'impôt sur le revenu alinéa 237.1(5)c) – « Le numéro d'inscription attribué à cet abri fiscal doit figurer dans toute déclaration d'impôt sur le revenu produite par l'investisseur. L'attribution de ce numéro n'est qu'une formalité administrative et ne confirme aucunement le droit de l'investisseur aux avantages fiscaux découlant de cet abri fiscal. »

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## Reporting amounts from this T5013 slip on the partner's return

Each partner has to report amounts from this T5013 slip, using these instructions:

- **Individual** – A partner who is an individual must report the amounts on their T1 Income Tax and Benefit Return. Follow the instructions on information sheet T5013-INST, Statement of Partnership Income – Instructions for Recipient, that the partnership should provide with this T5013 slip.
- **Corporation** – A partner that is a corporation must report the amounts shown on this slip on a T2 Corporation Income Tax Return for the corporation's tax year in which the partnership's fiscal period ends. Follow the instructions in the T4012, T2 Corporation – Income Tax Guide.
- **Trust** – A partner that is a trust must report the amounts shown on this slip on a T3, Trust Income Tax and Information Return. Follow the instructions in the T4013, T3 – Trust Guide.
- **Partnership** – A partner that is another partnership must report the amounts shown on this slip on the partnership's financial statements.

You can download schedules, forms, and publications at [canada.ca/cra-forms](http://canada.ca/cra-forms) or by calling **1-800-959-5525**.

\* Income Tax Act paragraph 237.1(5)(c) – "The identification number issued for this tax shelter shall be included in any income tax return filed by the investor. Issuance of the identification number is for administrative purposes only and does not in any way confirm the entitlement of an investor to claim any tax benefits associated with the tax shelter."

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## Comment déclarer les montants indiqués sur ce feuillet de renseignements T5013 dans la déclaration de l'associé

Chaque associé doit déclarer les montants indiqués sur ce feuillet de renseignements T5013 en suivant ces instructions :

- **Particulier** – Un partenaire qui est un particulier doit déclarer le montant sur sa déclaration de revenus et de prestations T1. Suivez les instructions du feuillet de renseignements T5013-INST, État des revenus d'une société de personnes – Instructions pour le bénéficiaire, que la société de personnes doit fournir avec ce feuillet T5013.
- **Société** – Un associé qui est une société doit déclarer les montants figurant sur ce feuillet dans une déclaration de revenus des sociétés T2 pour l'année d'imposition de la fin de l'exercice de la société. Suivez les instructions du guide T4012, Guide T2 – Déclaration de revenus des sociétés.
- **Fiducie** – Un associé qui est une fiducie doit déclarer les montants indiqués sur ce feuillet dans une déclaration de renseignements et de revenus des fiducies T3. Suivez les instructions du guide T4013, T3 - Guide des fiducies.
- **Société de personnes** – Un associé qui est une autre société de personnes doit déclarer les montants indiqués sur ce feuillet dans les états financiers de la société de personnes.

Vous pouvez obtenir des annexes, des formulaires et des publications en allant à [canada.ca/arc-formulaires](http://canada.ca/arc-formulaires) ou en composant le **1-800-959-7775**.

\* Loi de l'impôt sur le revenu alinéa 237.1(5)c) – « Le numéro d'inscription attribué à cet abri fiscal doit figurer dans toute déclaration d'impôt sur le revenu produite par l'investisseur. L'attribution de ce numéro n'est qu'une formalité administrative et ne confirme aucunement le droit de l'investisseur aux avantages fiscaux découlant de cet abri fiscal. »

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## FILING INSTRUCTIONS FOR FORM T5013

### A. Business Income (Loss), Capital Gains (Losses), Eligible Dividends, Interest Income and Carrying Charges from a Partnership

**Box 010** Total limited partner's business income (loss)

This amount is the total of the amount in box 104.

**Box 030** Total capital gains (losses)

This amount is the total of the amount in box 151.

**Box 104** Limited partner's business income (loss)

This amount represents your share of partnership income (loss) for 2022.

This amount should be reported on line 12200, page 3 of your 2022 income tax return.

**Box 105** Limited partner's at-risk amount

This amount represents a partner's original cost of partnership interest plus or minus certain adjustments. A limited partner cannot deduct partnership losses, resource expenses and investment tax credits in excess of the at-risk amount. This amount is for reference only and is not reported in your 2022 income tax return.

**Box 108** Limited partner's loss available for carryforward

This amount represents your share of the current year limited partnership loss that cannot be deducted. This amount is for reference only and is not reported in your 2022 income tax return.

**Note:** You can only deduct this amount from future partnership income allocations if you have a positive at-risk amount. You can carry forward this amount indefinitely.

**Box 128** Interest from Canadian sources

This amount represents your share of partnership interest income for 2022.

This amount should be reported in line 3 of Line 12100 - "Interest and other investment income" of Worksheet 5000-D1. The total amount in line 11 of the Worksheet should be reported on line 12100, page 3 of your 2022 income tax return.

**Box 132** Actual amount of eligible dividends

This amount represents your share of partnership actual eligible dividends for 2022. This amount is for reference only and is not reported in your 2022 income tax return.

**Box 133** Taxable amount of eligible dividends

This amount should be reported in line 9 of Lines 12000 and 12010 - "Taxable amount of dividends from taxable Canadian corporations" of Worksheet 5000-D1. The total amount in line 10 of the Worksheet should be reported on line 12000, page 3 of your 2022 income tax return.

## **FILING INSTRUCTIONS FOR FORM T5013 (CONTINUED)**

### **Box 134**

#### **Dividend tax credit for eligible dividends**

This amount should be reported in line 4 of Line 40425 – “Federal dividend tax credit”, page 7 of Worksheet 5000-D1. The total amount in line 5 of the Worksheet should be reported on line 40425, page 7 of your 2022 income tax return.

### **Box 151**

#### **Capital gains (losses)**

This amount represents your share of partnership capital gains (losses) for 2022.

The total capital gains (or losses) from all your T5, T5013 and T4PS slips should be reported on line 17400 of Schedule 3 – “Capital gains (or losses)”. The taxable capital gains on line 19900 of Schedule 3 should be reported on line 12700, page 3 of your 2022 income tax return.

### **Box 201**

#### **Number of units acquired**

This is the number of units in the partnership that you bought in the year. This number is for reference only and is not reported in your 2022 income tax return.

### **Box 202**

#### **Cost per unit**

This is the cost of each unit in the partnership that you bought in the year. This number is for reference only and is not reported in your 2022 income tax return.

### **Box 203**

#### **Total cost of units**

This amount represents a partner’s total cost of partnership interest bought in the year. This amount is for reference only and is not reported in your 2022 income tax return.

### **Box 210**

#### **Total carrying charges**

This amount represents your share of partnership carrying charges related to borrowings of the partnership.

This is the total of the amount in box 214. This amount should be reported in line 1 of Line 22100 – “Carrying charges, interest expenses, and other expenses”, page 2 of Worksheet 5000-D1. The total amount in line 4 of the Worksheet should be reported in line 22100, page 4 of your 2022 income tax return.

### **Box 214**

#### **Carrying charges on resource property and flow-through shares**

This amount is included in box 210 and this box provides additional information in respect of carrying charges.

## **B. Claiming Canadian Exploration Expenses (CEE), Canadian Development Expenses (CDE)**

### **Box 190 and 191**

#### **Renounced Canadian exploration and development expenses**

These amounts represent your share of renounced CEE and CDE for 2022.



## FILING INSTRUCTIONS FOR FORM T5013 (CONTINUED)

### **Box 190 and 191 Renounced Canadian exploration and development expenses (continued)**

These amounts should be reported in Form T1229 – Statement of Resource Expenses and Depletion Allowance for calculating the maximum CEE and CDE deduction available in 2022 to reduce your federal taxable income for the year, or for a future year.

- (i) Report any carry forward balance of Cumulative CEE (CCEE) and Cumulative CDE (CCDE) from the prior year to Area II box (1) of your 2022 Form T1229. A carry forward would arise if you had any undeducted CEE or CDE from previous years.
- (ii) Report the amount from box 190 and box 191 of the T5013 slip to Area I and Area II of Form T1229.
- (iii) Report previous year's (2021) claim for the federal investment tax credit and current year's (2022) claim for the provincial flow-through share tax credit to Area II of Form T1229.
- (iv) Calculate box A by adding box (1) to box (2) and subtracting box (3).
- (v) If the amount in box A of Form T1229 is negative, report this amount as other income on line 13000, page 3 of your 2022 income tax return.
- (vi) For CEE, calculate box (4) by multiplying box A by 100%. For CDE, calculate box (4) by multiplying box A by 30%.
- (vii) Report your desired CEE and CDE claim for the current year in box B, Area II of Form T1229.  
**Note:** You may claim any amount of CEE and CDE deduction up to a maximum of box (4).
- (viii) Calculate box [A-B-H] by subtracting boxes B and H from box A. Box [A-B-H] will be the amount carried forward to the 2023 taxation year.  
**Note:** Any unused balance of the CEE and CDE pool at the end of the year can be carried forward indefinitely.
- (ix) Report Area II, box B to Area III. The total amount in Area III should be reported on line 22400, page 4 of your 2022 income tax return.

### **C. Claiming the Federal Investment Tax Credit**

#### **Box 194 and 239 Expenses qualifying for an Investment Tax Credit (ITC)**

These amounts represent the renounced CEE that qualify for an Investment Tax Credit in 2022.

These amounts should be reported on Form T1229 – Statement of Resource Expenses and Depletion Allowance and T2038 – Investment Tax Credit (Individuals) for calculating the investment tax credit available in 2022 to reduce your federal tax payable for the year, for a previous year, or for a future year.

- (i) Report the amount in box 194 (METC) and box 239 (CMETC) of the T5013 slip to Area I & IV of Form T1229.
- (ii) Report the provincial flow-through share tax credit available in the year to Area IV of Form T1229.
- (iii) Calculate the eligible expenditure qualifying for an investment tax credit in Area IV of Form T1229 and enter the amount on line 67170 (METC) or line 67175 (CMETC), Part B, page 5 of Form T2038.



## FILING INSTRUCTIONS FOR FORM T5013 (CONTINUED)

### **Box 194 and 239 Expenses qualifying for an Investment Tax Credit (ITC) (continued)**

- (iv) Calculate line B in Part B of Form T2038 by multiplying line 67170 by 15%, calculate line C by multiplying line 67175 by 30%, calculate line E by adding lines B, C and D and enter the amount in line E in column 3 of Part F on page 9 of Form T2038.
- (v) Report any carry forward balance of federal investment tax credits from the prior year in column 1 of Part F (can be obtained from column 9 of the previous year Form T2038).
- (vi) Calculate column 5 of Part F by adding columns 1, 2 and 3 and subtracting column 4.
- (vii) Report the amount from column 5 of Part F on line F of Part D, page 7 of Form T2038.
- (viii) Calculate line G of Part D by subtracting any federal political contribution tax credits and labour-sponsored funds tax credits from Federal Tax.
- (ix) Report the lesser of line F or line G of Part D in line H of Part D and in column 6 of Part F. If you are subject to alternative minimum tax, enter zero in column 6 of Part F and proceed to “Calculating an allowable claim if alternative minimum tax (AMT) applies” in Part D.
- (x) Calculate column 9 of Part F by subtracting columns 6, 7, 8 from column 5. The amount will be carried forward to your 2023 tax return.  
**Note:** Any unused credit can be carried back three years or carried forward for up to 20 years.
- (xi) Report columns 6 or 7 of Part F on line 41200, page 7 of your 2022 income tax return.

### **D. Claiming a Deduction for Issue Costs (for dissolved partnerships only)**

After the dissolution of the partnership, you are entitled to deduct your pro-rata share of the undeducted issue costs of the partnership on the same basis as such expenses would have been deducted by the partnership were it not dissolved. An “Issue Cost Amortization Schedule” is available on Middlefield website or you can contact your advisor. In each year, you should multiply the deduction per unit indicated for the respective year by the number of units you held in the partnership and enter the result on line 23200 (or its equivalent), “Other deductions”, page 4 of the 2022 income tax return. A copy of this schedule should be included with the income tax return for each year that this deduction is claimed.

## **FOR ONTARIO FILERS ONLY**

### **E. Claiming the Ontario Focused Flow-Through Share Tax Credit – Ontario Filers Only**

#### **Box 200 Expenses qualifying for Ontario tax credit**

This amount represents the renounced Canadian exploration expenses that qualify for the Ontario Focused Flow-Through Share Tax Credit for 2022.

This amount should be reported on Form T1221 – Ontario Focused Flow-Through Share Resource Expenses (Individuals) for calculating the total qualifying resource expenses available in 2022.

- (i) Report the amount from box 200 of the T5013 slip to line 1, 2 or 3 of Form T1221.
- (ii) Report the amount from line 4 of T1221 to line 63220 in the “Ontario focused flow-through share tax credit” section of Form ON479 – Ontario Credits.

## **FILING INSTRUCTIONS FOR FORM T5013 (CONTINUED)**

### **FOR ONTARIO FILERS ONLY (CONTINUED)**

#### **Box 200**

##### **Expenses qualifying for Ontario tax credit (continued)**

- (iii) Calculate line 21 on Form ON479 by multiplying line 63220 by 5%. Report this amount on Area IV of Form T1229.
- (iv) Report the amount from line 23 of ON479 on line 47900 of page 8 of your 2022 income tax return.

### **FOR BRITISH COLUMBIA FILERS ONLY**

#### **F. Claiming the British Columbia Mining Flow-Through Share Tax Credit – BC Filers Only**

#### **Box 197**

##### **Expenses qualifying for British Columbia tax credit**

This amount represents the renounced Canadian exploration expenses that qualify for the BC Mining Flow-Through Share Tax Credit for 2022.

This amount should be reported on Form T1231 – British Columbia Mining Flow-Through Share Tax Credit for calculating the BC investment tax credit available in 2022.

- (i) Report the amount from box 197 of the T5013 slip on line 1, Part 1 of Form T1231.
- (ii) Calculate line 3 of Form T1231 by multiplying line 1 by 20%.
- (iii) Complete Part 2, BC MFTS tax credit claim for 2022 and report your BC MFTS tax credit claim on line 9 of Form T1231.
- (iv) Complete Part 3, “Carryback and amount available to carry forward” if you have any unused credit at the end of the year.
- (v) Report the amount from line 9 of Form T1231 on box 68810 line 90 of Form BC428 – British Columbia Tax or on box 68810 line 58 of Form BC428MJ, Form T2203 – Provincial Tax (Multiple Jurisdictions), whichever applies. Report this amount on Area IV of Form T1229.
- (vi) Report the amount from line 91 of Form BC428 on line 42800, page 7 of your 2022 income tax return.

### **FOR MANITOBA FILERS ONLY**

#### **G. Claiming the Manitoba Mineral Exploration Tax Credit – Manitoba Filers Only**

#### **Box 199**

##### **Expenses qualifying for Manitoba tax credit**

This amount represents the renounced Canadian exploration expenses that qualify for the Manitoba mineral exploration tax credit for 2022.

This amount should be reported on Form T1241 – Manitoba Mineral Exploration Tax Credit for calculating the Manitoba mining exploration tax credit available in 2022.

- (i) Report the amount from box 199 of the T5013 slip on line 2, Part 1 of Form T1241.
- (ii) Calculate line 4 of Form T1241 by multiplying line 2 by 30%.
- (iii) Complete Part I, Manitoba mineral exploration tax credit for 2022 and report your Manitoba mineral exploration tax credit claim for the current year on line 8 of Form T1241.
- (iv) Complete Part 2, “Unused credit available” if you have any unused credit at the end of the year.

## FILING INSTRUCTIONS FOR FORM T5013 (CONTINUED)

### FOR MANITOBA FILERS ONLY (CONTINUED)

#### **Box 199** Expenses qualifying for Manitoba tax credit (continued)

- (v) Report the amount from line 8 of Form T1241 on box 60920 line 81 of Form MB428 – Manitoba Tax or on box 60920 line 43 of Form MB428MJ, Form T2203 – Provincial Tax (Multiple Jurisdictions), whichever applies. Report this amount on Area IV of Form T1229.
- (vi) Report the amount from line 82 of Form MB428 on line 42800, page 7 of your 2022 income tax return.

### FOR SASKATCHEWAN FILERS ONLY

#### **H. Claiming the Saskatchewan Mineral Exploration Tax Credit – Saskatchewan Filers Only**

#### **Box 198** Expenses qualifying for Saskatchewan tax credit

This amount represents the renounced Canadian exploration expenses that qualify for the Saskatchewan mineral exploration tax credit for 2022.

- (i) Report the amount of from box 198 of the T5013 slip on the space before box 63600 and calculate line 79 of Form SK428 – Saskatchewan Tax or on the space before box 63600 and calculate line 41 of Form SK428MJ, Form T2203 – Provincial Tax (Multiple Jurisdictions), whichever applies. Report this amount on Area IV of Form T1229.
- (ii) Report the amount from line 84 of Form SK428 or line 48 of Form SK428MJ, Form T2203 – Provincial Tax (Multiple Jurisdictions) on line 42800, page 7 of your 2022 income tax return.

## FILING INSTRUCTIONS FOR FORM RELEVÉ 15

### FOR QUÉBEC FILERS ONLY

#### **I. Business Income (Loss), Capital Gains (Losses), Eligible Dividends, Interest Income and Carrying Charges from a Partnership**

#### **Box 1** Net Canadian and foreign business income (loss)

This amount represents your share of partnership income (loss) for 2022.

This amount should be reported on line 22 of Schedule L “Business Income”. The total net business income on line 34 of Schedule L should be carried to line 164, page 2 of your 2022 Québec Income Tax Return.

A negative amount included on line 29 of Schedule L should be reported on line 10 of Schedule N “Adjustment of Investment Expenses”. A positive amount included on line 29 of Schedule L should be reported on line 24 of Schedule N. The adjustment of investment expenses on line 40 of Schedule N should be carried to line 260, page 2 of your 2022 Québec Income Tax Return.

## FILING INSTRUCTIONS FOR FORM RELEVÉ 15 (CONTINUED)

### FOR QUÉBEC FILERS ONLY (CONTINUED)

#### Box 6a

##### **Actual amount of eligible dividends**

The amount in Box 6a represents your share of the partnership's actual eligible dividends received from Canadian corporations for 2022. This amount should be reported on line 166, page 2 of your 2022 Québec Income Tax Return.

The taxable dividend is calculated by multiplying the amount in box 6a by 1.38. The amount of taxable dividend should appear in an additional box 6a-1 in the bottom of the Relevé 15 slip. The amount of taxable dividend should be reported on line 128, page 2 of your 2022 Québec Income Tax Return. The amount included on line 128 should be reported on line 20 of Schedule N.

See Box 44 for instructions regarding the dividend tax credit.

#### Box 7

##### **Interest and other investment income from Canadian sources**

This amount represents your share of partnership interest income for 2022.

This amount should be reported on line 130, page 2 of your 2022 Québec Income Tax Return. The amount included on line 130 should be reported on line 22 of Schedule N.

#### Box 12

##### **Capital gains (or capital losses)**

This amount represents your share of partnership capital gains (losses) for 2022 from resource property.

This amount should be reported on line 47 of Schedule G "Capital Gains and Losses". The total taxable capital gain from line 98 of Schedule G should be reported on line 139, page 2 of your 2022 Québec Income Tax Return. If none of the property you disposed of entitles you to the capital gains deduction (see line 292, page 3 your 2022 Québec Income Tax Return and Section 260 of the Revenu Québec Guide to your 2022 return), enter the amount indicated on line 139 of your return on line 34 of Schedule N.

**Note:** You are advised to consult with your tax advisor to determine your eligibility for exemption on gains realized from the disposition of resource property.

#### Box 14

##### **Gross income (or gross loss) of the partnership**

This amount represents the total 2022 gross income of the partnership.

Enter this amount on line 12, 13, 14, 15 or 16 of Schedule L corresponding to the activity code indicated in box 38 .

## FILING INSTRUCTIONS FOR FORM RELEVÉ 15 (CONTINUED)

### FOR QUÉBEC FILERS ONLY (CONTINUED)

#### **Box 15A** Carrying charges and interest expenses

This amount represents your share of partnership carrying charges related to borrowings of the partnership.

This amount should be reported on line 231, page 2 of your 2022 Québec Income Tax Return and on line 12 of Schedule N.

The amount of any deductible interest expense you incurred in the year on a borrowing to finance your limited partnership units should be reported in the same manner as the carrying charges described in Box 15A.

#### **Box 26** At-risk amount

This amount represents a partner's original cost of partnership interest plus or minus certain adjustments. A limited partner cannot deduct partnership losses and resource expenses in excess of the "at-risk" amount. This amount is for reference only and is not reported in your 2022 Québec Income Tax Return.

#### **Box 27** Limited partnership loss

This amount represents your share of the current year limited partnership loss that cannot be deducted.

**Note:** You can only deduct this amount from future partnership income allocations if you have a positive at-risk amount. When deducted, this amount will also be taken into account in computing your adjustment of investment expenses for the year. You can carry forward this amount indefinitely.

#### **Box 44** Dividend tax credit

This amount represents your share of the dividend tax credit.

This amount should be reported on line 415, page 3 of your 2022 Québec Income Tax Return.

#### **Box 45** Eligible taxable capital gains amount on resource property

Use this amount to complete form TP-726.20.2-V, "Capital Gains Deduction on Resource Property". Enter the amount in Box 45 on Line 27 of Form TP-726.20.2-V.

#### **Box 52** Total cost of units

This amount represents a partner's original cost of partnership interest.

This amount is for reference only and is not reported in your 2022 Québec Income Tax Return.

**FOR QUÉBEC FILERS ONLY (CONTINUED)****J. Claiming Canadian Exploration Expenses and Canadian Development Expenses****Box 60 and 61 Canadian exploration expenses and Canadian development expenses**

This amount represents your share of Canadian exploration expenses (CEE) and Canadian development expenses (CDE) for 2022.

This amount should be added to the Cumulative Canadian Exploration Expenses (CCEE) and Cumulative Canadian Development Expenses (CCDE) pool to determine the maximum available resource deduction. This deduction is claimed at line 241, page 2 of your 2022 Québec Income Tax Return. We have enclosed a blank Relevé 15 memo supplementary (see Exhibit A) to assist you with the calculations.

- (i) Report any carryforward balance of CCEE and CCDE from the prior year in column A on the Relevé 15 memo supplementary schedule.
- (ii) Report the amount from box 60 and 61 of the Relevé 15 slip in column B of the Relevé 15 memo supplementary schedule.
- (iii) Note that for boxes 60 thru 64 of the Relevé 15 slip, there may be a corresponding item in box 66 “Assistance”. Report the amount from box 62 “Quebec exploration expenses” and the amount in box 66(60) if any, of the Relevé 15 slip, in columns F and E, respectively, of the Relevé 15 memo supplementary schedule.
- (iv) Calculate column H by adding column A to column B and subtracting column C, D, E, F and G.
- (v) Report your desired CEE and CDE claim for the current year in column I.  
**Note:** You may claim any amount of CEE deduction up to a maximum of 100% of box H and CDE deduction up to a maximum of 30%.
- (vi) Calculate column J by subtracting column I from column H. Column J will be carried forward to your 2023 Québec Income Tax Return.
- (vii) Report the amount in column I of Relevé 15 memo supplementary schedule to line 241, page 2 of your 2022 Québec Income Tax Return.
- (viii) Report an amount equal to 50% of the difference between a) the deduction claimed at line 241 (Resource deductions), and b) the sum of box 60-2 Quebec renewable and conservation expenses, box 61-1 Quebec development expenses and box 60-1 Quebec exploration expenses not entitled to additional deduction of Relevé 15 slip on line 14 of Schedule N.

**K. Claiming Québec Exploration Expenses****Box 62 Québec exploration expenses**

This amount represents your share of Québec exploration expenses for 2022. Note that this amount is included in box 60.

This amount should be reported on line 250, page 2 of your 2022 Québec Income Tax Return after subtracting the amount in box 66(62) of the Relevé 15 slip, if any. Also, enter code “09” “Deduction for Québec exploration expenses that give entitlement to an additional deduction” on line 249, page 2 of your 2022 Québec Income Tax Return.

## **FILING INSTRUCTIONS FOR FORM RELEVÉ 15 (CONTINUED)**

### **FOR QUÉBEC FILERS ONLY (CONTINUED)**

#### **Box 62 and 63 Québec exploration expenses, Québec surface mining and oil and gas exploration expenses**

This amount represents your share of Québec exploration expenses, surface mining and oil and gas exploration expenses.

- (i) For each of boxes 62 and 63 of the Relevé 15 slip there may be a corresponding item in box 66 below it. From each of the amounts in boxes 62 and 63 subtract the corresponding amount, if any, in item 62 or 63 of box 66. Report 10% of the eligible amount relating to box 62 and box 63 of the Relevé 15 slip on line 287, page 3 of your 2022 Québec Income Tax Return.
- (ii) Enter the corresponding number “04”, “Additional Deduction for Québec Resources” in box 286. If you are entitled to more than one type of deduction on line 287, enter the number “80” in box 286.

#### **Box 64 Exploration expenses incurred in northern Québec**

This amount represents your share of exploration expenses incurred in northern Québec. Only corporations are entitled to an additional deduction with respect to exploration expenses incurred in northern Québec.

#### **L. Claiming a Deduction for Issue Costs (for dissolved partnerships only)**

After the dissolution of the partnership, you are entitled to deduct your pro-rata share of the undeducted issue costs of the partnership on the same basis as such expenses would have been deducted by the partnership were it not dissolved. The enclosed “Issue Cost Amortization Schedule” summarizes the remaining deductions available to you. In each year, you should multiply the deduction per unit indicated for the respective year by the number of units you held in the partnership and enter the result on line 250 (or its equivalent), “Other deductions” of the 2022 Québec Income Tax Return. Enter the corresponding number “17”, “Other Deductions” in box 249. A copy of this schedule should be included with the income tax return for each year that this deduction is claimed.

## **PREPARATION INSTRUCTIONS FOR TAX SHELTER FORMS**

#### **M. Form T5004 – For All Investors**

A Claim of Tax Shelter Loss or Deduction (T5004) must be completed in order to claim deductions related to your Middlefield Resource Fund.

- (i) Form T5004 requires the Tax Shelter Identification Number, which is located in the upper right hand corner of Form T5013.
- (ii) The tax shelter name is whichever specific Middlefield Resource Fund you have invested in.
- (iii) Purchase date is the date of purchase of your Middlefield investment(s).



## PREPARATION INSTRUCTIONS FOR TAX SHELTER FORMS (CONTINUED)

### M. Form T5004 – For All Investors (continued)

- (iv) In the column marked “Loss or Deduction Claimed”, enter the following amounts and indicate the corresponding line from your 2022 income tax return (enter each amount on a separate line):

| Amount of loss or deduction claimed     | Line from 2022 income tax return |
|---|----------------------------------|
| 1) Net Partnership Loss                 | Line 12200                       |
| 2) Carrying Charges                     | Line 22100                       |
| 3) Exploration and Development Expenses | Line 22400                       |

Note that if you own more than one flow-through limited partnership or tax-sheltered investment, these amounts must be calculated individually and reported on Form T5004 for each partnership or investment. The amounts on the 2022 income tax return may be aggregated.

### N. Form TP-1079.6-V – For Québec Filers Only

A Statement of Losses, Deductions and Tax Credits Respecting a Tax Shelter (TP-1079.6-V) must be completed in order to claim deductions related to your Middlefield Resource Fund.

- (i) Form TP-1079.6-V requires the Tax Shelter Identification Number, which is located in the top right box of Form Relevé 15.
- (ii) The tax shelter name is whichever specific Middlefield Resource Fund you have invested in.
- (iii) Purchase date is the date of purchase of your Middlefield investment(s).
- (iv) In the column marked “Loss or deduction” enter the following amounts and indicate the line from your 2022 Québec Income Tax Return (enter each amount on a separate line):

| Amount of loss or deduction claimed                   | Line from 2022 Québec Income Tax Return |
|---|---|
| 1) Business Loss                                      | Line 164                                |
| 2) Carrying Charges                                   | Line 231                                |
| 3) Deduction for Exploration and Development Expenses | Line 241                                |

Note that if you own more than one flow-through limited partnership or tax-sheltered investment, these amounts must be calculated individually and reported on Form TP-1079.6-V for each partnership or investment. The amounts on the 2022 Québec Income Tax Return may be aggregated.

## FILING OF TAX FORMS

### O. For All Investors

File your completed 2022 income tax return along with the following:

- (i) Schedules 3 and Worksheet for the return 5000-D1.
- (ii) Copy 2 of Form T5013. Copy 3 should be retained in your files.
- (iii) Form T1229, Form T2038 and Form T5004.
- (iv) Any provincial tax forms that were completed.

File the Issue Cost Amortization Schedule for Future Years (for dissolved partnerships only) with your completed income tax returns for the relevant years.

Please retain a copy of all tax forms, including copy 3 of Form T5013, for your files.

## **FILING OF TAX FORMS (CONTINUED)**

### **P. For Québec Filers Only**

File your completed 2022 Québec Income Tax Return along with the following:

- (i) Schedules G, L and N.
- (ii) Copy 2 of Form Relevé 15. Copy 3 should be retained in your files.
- (iii) Form TP-1079.6-V.

Please retain a copy of all tax forms, including Copy 3 of Form Relevé 15, for your files.

**EXHIBIT A: RELEVÉ 15 MEMO SUPPLEMENTARY – SUMMARY OF  
CANADIAN EXPLORATION EXPENSES**

NAME: \_\_\_\_\_

SIN: \_\_\_\_\_

|                   | Balance<br>Beginning<br>of Year <sup>(1)</sup> | Additions | Deductions           |                               |                          |                                   |        | Balance<br>Before<br>Claim | Claim  | Balance<br>End of<br>Year <sup>(2)</sup> |
|-------------------|--|-----------|----------------------|-------------------------------|--------------------------|-----------------------------------|--------|----------------------------|--------|--|
|                   |  |           | Recovery<br>Proceeds | Proceeds<br>of<br>Disposition | Government<br>Assistance | Québec<br>Exploration<br>Expenses | Other  |                            |        |  |
|                   | Col. A   | Col. B    | Col. C               | Col. D.                       | Col E.                   | Col F.                            | Col G. | Col H.                     | Col I. | Col J.                                   |
| Cumulative<br>CEE |  |           |                      |                               |                          |                                   |        |                            |        |  |
| Cumulative<br>CDE |  |           |                      |                               |                          |                                   |        |                            |        |  |
| TOTAL             |  |           |                      |                               |                          |                                   |        |                            |        |  |

Notes:

- (1) See prior year tax return for carryforward balances.
- (2) Carryforward to next year's tax return.



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