

March 1, 2023

## Notice to Shareholders Tax Treatment of 2022 Distribution

### Middlefield Income Plus Class ("Income Plus Class") – Series A and Series F

Income Plus Class has issued T5 Statement of Investment Income slips to shareholders and the following table outlines the allocation of the 2022 distribution for each Share.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER SHARE	ELIGIBLE DIVIDEND	IN-ELIGIBLE DIVIDEND	RETURN OF CAPITAL
January 28, 2022	January 31, 2022	\$ 0.075000	\$ 0.051428	\$ 0.000120	\$ 0.023452
February 25, 2022	February 28, 2022	0.075000	0.051428	0.000120	0.023452
March 30, 2022	March 31, 2022	0.075000	0.051428	0.000120	0.023452
April 28, 2022	April 29, 2022	0.075000	0.051428	0.000120	0.023452
May 30, 2022	May 31, 2022	0.075000	0.051428	0.000120	0.023452
June 29, 2022	June 30, 2022	0.075000	0.051428	0.000120	0.023452
July 28, 2022	July 29, 2022	0.075000	0.051428	0.000120	0.023452
August 30, 2022	August 31, 2022	0.075000	0.051428	0.000120	0.023452
September 29, 2022	September 30, 2022	0.075000	0.051428	0.000120	0.023452
October 28, 2022	October 31, 2022	0.075000	0.051428	0.000120	0.023452
November 29, 2022	November 30, 2022	0.075000	0.051428	0.000120	0.023452
December 29, 2022	December 30, 2022	0.075000	0.051428	0.000120	0.023452
TOTAL		\$ 0.900000	\$ 0.617136	\$ 0.001440	\$ 0.281424
		100%	68.57%	0.16%	31.27%

**The return of capital component of the distribution is not taxable, however it reduces the adjusted cost base of the Shares.**

For further information, please visit our website at [www.middlefield.com](http://www.middlefield.com) or contact Nancy Tham in our Sales and Marketing Department at 1.888.890.1868.