

 MIDDLEFIELD  
**SUSTAINABLE INFRASTRUCTURE  
 DIVIDEND  
 ETF**

March 8, 2023

**Notice to Unitholders  
 Tax Treatment of 2022 Distribution**

**Middlefield Sustainable Infrastructure Dividend ETF (“Sustainable Infrastructure”)**

T3 Supplementary slips will be issued by investment dealers by March 31, 2023. The following table outlines the allocation of the 2022 distribution for each Unit.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER UNIT	ALLOCATION	
			CAPITAL GAINS	RETURN OF CAPITAL
January 31, 2022	February 15, 2022	\$ 0.041670	\$ 0.006676	\$ 0.034994
February 28, 2022	March 7, 2022	0.041670	0.006676	0.034994
March 31, 2022	April 14, 2022	0.041670	0.006676	0.034994
April 30, 2022	May 13, 2022	0.041670	0.006676	0.034994
May 31, 2022	June 15, 2022	0.041670	0.006676	0.034994
June 30, 2022	July 15, 2022	0.041670	0.006676	0.034994
July 31, 2022	August 15, 2022	0.041670	0.006676	0.034994
August 31, 2022	September 15, 2022	0.041670	0.006676	0.034994
September 30, 2022	October 14, 2022	0.041670	0.006676	0.034994
October 31, 2022	November 15, 2022	0.041670	0.006676	0.034994
November 30, 2022	December 15, 2022	0.041670	0.006676	0.034994
December 31, 2022	January 13, 2022	0.041670	0.006676	0.034994
TOTAL		\$ 0.500040	\$ 0.080112	\$ 0.419928
		100.00%	16.02%	83.98%

On March 15, 2022, Sustainable Infrastructure converted into an Exchange-Traded Fund and changed its name from Sustainable Infrastructure Dividend Fund to Middlefield Sustainable Infrastructure Dividend ETF.

**The return of capital component of the distribution is not taxable; however, it reduces the adjusted cost base of the Units.**

Sustainable Infrastructure Units trade on the Toronto Stock Exchange under the symbol MINF.

For further information, please visit our website at [www.middlefield.com](http://www.middlefield.com) or contact Nancy Tham in our Sales and Marketing Department at 1-888-890-1868.