



MIDDLEFIELD
HEALTHCARE DIVIDEND
ETF

March 8, 2023

Notice to Unitholders
Tax Treatment of 2022 Distribution

Middlefield Healthcare Dividend ETF (“Healthcare”)

T3 Supplementary slips will be issued by investment dealers by March 31, 2023. The following table outlines the allocation of the 2022 distribution for each Unit.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER UNIT	ALLOCATION	
			CAPITAL GAINS	RETURN OF CAPITAL
January 31, 2022	February 15, 2022	\$ 0.050000	\$ 0.014333	\$ 0.035667
February 28, 2022	March 15, 2022	0.050000	0.014333	0.035667
March 31, 2022	April 14, 2022	0.050000	0.014333	0.035667
April 30, 2022	May 13, 2022	0.050000	0.014333	0.035667
May 31, 2022	June 15, 2022	0.050000	0.014333	0.035667
June 30, 2022	July 15, 2022	0.050000	0.014333	0.035667
July 31, 2022	August 15, 2022	0.050000	0.014333	0.035667
August 31, 2022	September 15, 2022	0.050000	0.014333	0.035667
September 30, 2022	October 14, 2022	0.050000	0.014333	0.035667
October 31, 2022	November 15, 2022	0.050000	0.014333	0.035667
November 30, 2022	December 15, 2022	0.050000	0.014333	0.035667
December 31, 2022	January 13, 2023	0.050000	0.014333	0.035667
TOTAL		\$ 0.600000	\$ 0.171996	\$ 0.428004
		100.00%	28.67%	71.33%

On March 15, 2022, Healthcare changed its name from Middlefield Healthcare & Life Sciences ETF to Middlefield Healthcare Dividend ETF.

The return of capital component of the distribution is not taxable; however, it reduces the adjusted cost base of the Units.

Healthcare Units trade on the Toronto Stock Exchange under the symbol MHCD.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham in our Sales and Marketing Department at 1-888-890-1868.