



March 1, 2023

Notice to Shareholders Tax Treatment of 2022 Distribution

Middlefield Global Dividend Growers Class – Series A and Series F

The following table outlines the allocation of the 2022 distribution for each Share.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER SHARE	ALLOCATION
			RETURN OF CAPITAL
January 28, 2022	January 31, 2022	\$ 0.050000	\$ 0.050000
February 25, 2022	February 28, 2022	0.050000	0.050000
March 30, 2022	March 31, 2022	0.050000	0.050000
April 28, 2022	April 29, 2022	0.050000	0.050000
May 30, 2022	May 31, 2022	0.050000	0.050000
June 29, 2022	June 30, 2022	0.050000	0.050000
July 28, 2022	July 29, 2022	0.050000	0.050000
August 30, 2022	August 31, 2022	0.050000	0.050000
September 29, 2022	September 30, 2022	0.050000	0.050000
October 28, 2022	October 31, 2022	0.050000	0.050000
November 29, 2022	November 30, 2022	0.050000	0.050000
December 29, 2022	December 30, 2022	0.050000	0.050000
TOTAL		\$ 0.600000	\$ 0.600000
		100.00%	100.00%

The return of capital component of the distribution is not taxable, however it reduces the adjusted cost base of the Shares.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham in our Sales and Marketing Department at 1.888.890.1868.