

March 8, 2023

Notice to Unitholders Tax Treatment of 2022 Distribution

Middlefield Sustainable Global Dividend ETF (“Global Dividend”)

T3 Supplementary slips will be issued by investment dealers by March 31, 2023. The following table outlines the allocation of the 2022 distribution for each Unit.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER UNIT	ALLOCATION			
			FOREIGN NON-BUSINESS INCOME	ELIGIBLE DIVIDEND	CAPITAL GAINS	RETURN OF CAPITAL
January 31, 2022	February 15, 2022	\$ 0.060000	\$ 0.006186	\$ 0.003485	\$ 0.039388	\$ 0.010941
February 28, 2022	March 7, 2022	0.060000	0.006186	0.003485	0.039388	0.010941
March 31, 2022	April 14, 2022	0.060000	0.006186	0.003485	0.039388	0.010941
April 30, 2022	May 13, 2022	0.060000	0.006186	0.003485	0.039388	0.010941
May 31, 2022	June 15, 2022	0.060000	0.006186	0.003485	0.039388	0.010941
June 30, 2022	July 15, 2022	0.060000	0.006186	0.003485	0.039388	0.010941
July 31, 2022	August 15, 2022	0.060000	0.006186	0.003485	0.039388	0.010941
August 31, 2022	September 15, 2022	0.060000	0.006186	0.003485	0.039388	0.010941
September 30, 2022	October 14, 2022	0.060000	0.006186	0.003485	0.039388	0.010941
October 31, 2022	November 15, 2022	0.060000	0.006186	0.003485	0.039388	0.010941
November 30, 2022	December 15, 2022	0.060000	0.006186	0.003485	0.039388	0.010941
December 31, 2022	January 13, 2023	0.060000	0.006186	0.003485	0.039388	0.010941
TOTAL		\$ 0.720000	\$ 0.074232	\$ 0.041820	\$ 0.472656	\$ 0.131292
		100.00%	10.31%	5.81%	65.65%	18.23%

On March 15, 2022, Global Dividend converted into an Exchange-Traded Fund and changed its name from Global Dividend Growers Income Fund to Middlefield Sustainable Global Dividend ETF.

The return of capital component of the distribution is not taxable; however, it reduces the adjusted cost base of the Units.

Global Dividend Units trade on the Toronto Stock Exchange under the symbol MDIV.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham in our Sales and Marketing Department at 1-888-890-1868.