



Innovation Dividend Class

Fact Sheet

May 31, 2024

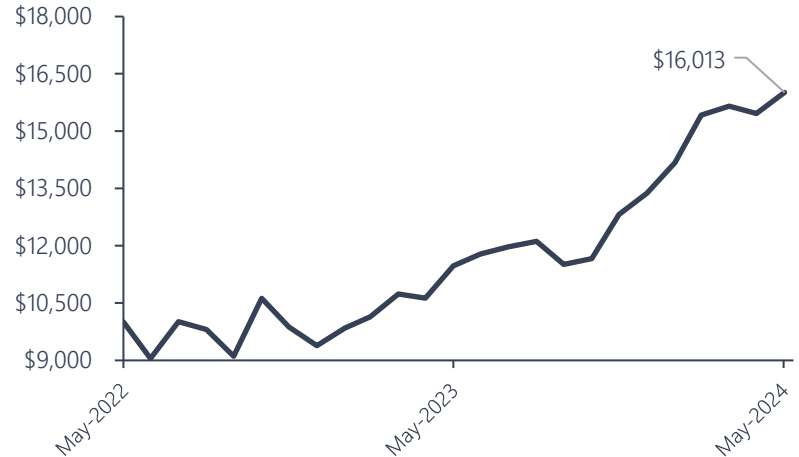


Investment Strategy

The Fund's objective is to maximize long-term total return through investment in dividend-paying securities of global issuers that derive a significant portion of their revenue or earnings from products or services related to major technological innovations.

| | |
|---------------------------|------------------------------------|
| Fund Codes | FE: MID925 / F Series: MID926 |
| Minimum Investment | \$500 Initial, \$100 Additional |
| Yield | A: 1.6% F: 1.6% |
| Net Asset Value | \$240,261 |
| Inception | A: May 31, 2022 F: May 31, 2022 |
| Distribution | \$0.02 (Monthly) |
| NAV per Share | A: \$15.36 F: \$15.36 |
| Management Fee | A: 2.00% F: 1.00% |
| RSP Eligible | Yes |
| Advisor | Middlefield Capital Corporation |
| Risk Rating | Medium |

Growth of \$10,000



Geographical Allocation*

| | |
|---------------|-------|
| Canada | 4.8% |
| United States | 95.2% |
| International | - |

Historical Returns

| Annualized | 1Y | 3Y | 5Y | 10Y | SI |
|------------|-------|----|----|-----|-------|
| Series A | 39.7% | - | - | - | 26.5% |
| Series F | 39.7% | - | - | - | 26.5% |

Top 10 Holdings*

| Name | Sector | % |
|-----------------------------|----------------|--------------|
| NVIDIA Corp. | Technology | 7.7% |
| Alphabet Inc. | Comm. Svcs. | 7.2% |
| Amazon.com Inc. | Consumer Disc. | 6.3% |
| Broadcom Inc. | Technology | 6.3% |
| Meta Platforms, Inc. | Comm. Svcs. | 6.0% |
| Microsoft Corp. | Technology | 5.3% |
| Taiwan Semiconductor | Technology | 5.3% |
| Apple Inc. | Technology | 5.2% |
| Constellation Software Inc. | Technology | 4.8% |
| Micron Technology, Inc. | Technology | 4.5% |
| Cumulative Weight | | 58.6% |

| Calendar Year | 2020 | 2021 | 2022 | 2023 | YTD |
|---------------|------|------|------|-------|-------|
| Series A | - | - | - | 42.8% | 19.8% |
| Series F | - | - | - | 42.8% | 19.8% |

Sector Allocation*



- Technology: 61.0%
- Communication Services: 17.8%
- Consumer Discretionary: 10.0%
- Healthcare: 6.7%
- Industrials: 4.5%

Contact Us

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The rates of return depicted are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the fund or returns on investments in the fund. The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investments in Series F.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit/share value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

*Geographical allocation, top 10 holdings and sectors allocation are based on holdings of underlying fund Middlefield Innovation Dividend ETF.