

**MRF 2023 RESOURCE LIMITED PARTNERSHIP**  
**INITIAL PUBLIC OFFERING – MAXIMUM \$50,000,000**

Middlefield Group®, on behalf of MRF 2023 Resource Limited Partnership (“MRF 2023” or the “Partnership”), is pleased to announce that it has filed a preliminary prospectus relating to the initial public offering of MRF 2023 Class A and Class F units. The offering will be made in each province of Canada.

The objectives of the Partnership are to provide investors with capital appreciation and significant tax benefits to enhance after-tax returns to limited partners, including the deductibility of 100% of their original investment. The Partnership intends to achieve these objectives by investing in an actively managed, diversified portfolio comprised primarily of equity securities of Canadian companies involved in the resource sector.

Middlefield® is a leading provider of flow-through share funds in Canada and has a strong track record of delivering positive after-tax returns. Since 1983, Middlefield has sponsored 67 public and private flow-through funds and has acted as agent or manager for over \$2.5 billion of resource investments.

The syndicate of agents for the offering is being co-led by CIBC Capital Markets and RBC Capital Markets and includes BMO Nesbitt Burns Inc., National Bank Financial Inc., Scotiabank, TD Securities Inc., Manulife Securities Incorporated, Richardson Wealth, iA Private Wealth Inc., Canaccord Genuity Corp., Echelon Wealth Partners Inc., Raymond James Ltd, Wellington-Altus Private Wealth Inc., and Middlefield Capital Corporation.

For further information, please visit our website at [www.middlefield.com](http://www.middlefield.com) or contact Nancy Tham in our Sales and Marketing Department at 1.888.890.1868.

*A preliminary prospectus containing important information relating to these securities has been filed with securities commissions or similar authorities in each of the provinces of Canada. The preliminary prospectus is still subject to completion or amendment. Copies of the preliminary prospectus may be obtained from members of the syndicate of agents listed above or from your IIROC registered financial advisor using the contact information for such agent or IIROC advisor. There will not be any sale or any acceptance of an offer to buy the securities until a receipt for the final prospectus has been issued.*