

TAX INFORMATION FOR 2018



MIDDLEFIELD RESOURCE FUNDS

TAX GUIDE FOR PREPARING YOUR 2018 INCOME TAX RETURN



MIDDLEFIELD RESOURCE FUNDS

MRF 2016 RESOURCE LIMITED PARTNERSHIP
MRF 2018 RESOURCE LIMITED PARTNERSHIP

MRF 2017 RESOURCE LIMITED PARTNERSHIP
DISCOVERY 2017 FLOW-THROUGH LIMITED PARTNERSHIP

March 2019

Dear Investor:

The purpose of this guide is to provide you with information to assist you in filing your income tax return for 2018. **The tax slips necessary to file your return will be mailed separately by your investment advisor.**

Enclosed in this guide please find the following tax information for 2018:

- (i) Sample T5013 located opposite this page, including instructions.
- (ii) Federal tax forms you will require to file your income tax return (T1229, T2038, T5004).

We have enclosed only the Federal tax forms you will require to file your income tax return. Any Provincial tax forms that you may require can be obtained directly from your local tax office. Federal tax forms can also be obtained by visiting the Canada Revenue Agency website at www.cra-arc.gc.ca.

The proceeds raised in each of the Partnerships listed above were fully invested in oil and gas and mining companies in the year of their respective initial public offerings. Please refer to our website at www.middlefield.com for updated information.

For the 2019 taxation year, investors may wish to consider investing in our new partnership, MRF 2019 Resource Limited Partnership, which is currently available. Please contact your Investment Advisor for more information on this new offering.

The information contained in this guide is strictly for information purposes and should not be regarded as tax advice. We suggest you consult with your tax advisor to determine the optimal use of your share of the federal/provincial deductions/credits, as well as the impact, if any, on your liability for alternative minimum tax. If you have any difficulties completing your income tax return or claiming any deductions/credits which appear on your T5013/Relevé 15, you should consult your tax advisor. Additionally, if you are a corporation or trust and require assistance, please consult with your tax advisor as this guide is for individual taxpayers only.

We hope the enclosed information will be useful to you in completing your 2018 income tax return.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham or Michael Bury in our Sales and Marketing Department at 1.888.890.1868.

Yours truly,

Handwritten signatures of Nancy Tham and Michael Bury in black ink.

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FILING INSTRUCTIONS FOR FORM T5013

A. Business Income (Loss), Capital Gains (Losses), Eligible Dividends, Interest Income and Carrying Charges from a Partnership

Box 010 **Total limited partner's business income (loss)**
This amount is the total of the amount in box 104.

Box 030 **Total capital gains (losses)**
This amount is the total of the amount in box 151.

Box 104 **Limited partner's business income (loss)**
This amount represents your share of partnership income (loss) for 2018.

This amount should be reported on line 122, page 2 of your 2018 income tax return.

Box 105 **Limited partner's at-risk amount**
This amount represents a partner's original cost of partnership interest plus or minus certain adjustments. A limited partner cannot deduct partnership losses, resource expenses and investment tax credits in excess of the at-risk amount. This amount is for reference only and is not reported in your 2018 income tax return.

Box 108 **Limited partner's loss available for carryforward**
This amount represents your share of the current year limited partnership loss that cannot be deducted. This amount is for reference only and is not reported in your 2018 income tax return.

Note: You can only deduct this amount from future partnership income allocations if you have a positive at-risk amount. You can carry forward this amount indefinitely.

Box 128 **Interest from Canadian sources**
This amount represents your share of partnership interest income for 2018.

This amount should be reported in Part II, "Interest and other investment income" of Schedule 4. The total amount in Part II should be reported on line 121, page 2 of your 2018 income tax return.

Box 132 **Actual amount of eligible dividends**
This amount represents your share of partnership actual eligible dividends for 2018. This amount is for reference only and is not reported in your 2018 income tax return.

Box 133 **Taxable amount of eligible dividends**
This amount should be reported in Part I, "Taxable amount of dividends (eligible and other than eligible) from taxable Canadian corporations" in the eligible dividends section of Schedule 4. The total amount in Part I should be reported on line 120, page 2 of your 2018 income tax return.

Box 134 **Dividend tax credit for eligible dividends**
This amount should be reported in box 425 of Schedule 1. The total amount on line 64 of Schedule 1 should be reported on line 420, page 4 of your 2018 income tax return.

Box 151

Capital gains (losses)

This amount represents your share of partnership capital gains (losses) for 2018.

The total of these amounts from all your T5, T5013 and T4PS slips should be reported on line 174, “T5, T5013 and T4PS information slips – Capital gains (or losses)” of Schedule 3. The taxable capital gains on line 199 of Schedule 3 should be reported on line 127, page 2 of your 2018 income tax return.

Box 201

Number of units acquired

This is the number of units in the partnership that you bought in the year. This number is for reference only and is not reported in your 2018 income tax return.

Box 202

Cost per unit

This is the cost of each unit in the partnership that you bought in the year. This number is for reference only and is not reported in your 2018 income tax return.

Box 203

Total cost of units

This amount represents a partner’s total cost of partnership interest bought in the year. This amount is for reference only and is not reported in your 2018 income tax return.

Box 210

Total carrying charges

This amount represents your share of partnership carrying charges related to borrowings of the partnership.

This is the total of the amount in box 214. This amount should be reported on line 221, page 3 of your 2018 income tax return.

The amount of any deductible interest expense you incurred in the year on a borrowing to finance your limited partnership units should be reported in the same manner as the carrying charges in Box 210 of Form T5013.

Box 214

Carrying charges on resource property and flow-through shares

This amount is included in box 210 and this box provides additional information in respect of carrying charges.

B. Claiming Canadian Exploration Expenses (CEE), Canadian Development Expenses (CDE)

Box 190 and 191

Renounced Canadian exploration and development expenses

This amount represents your share of renounced CEE and CDE for 2018.

FILING INSTRUCTIONS FOR FORM T5013 (CONTINUED)

Box 190 and 191 **Renounced Canadian exploration and development expenses (continued)**

This amount should be reported in Form T1229 – Statement of Resource Expenses and Depletion Allowance for calculating the maximum CEE and CDE deduction available in 2018 to reduce your federal taxable income for the year, or for a future year.

- (i) Report any carry forward balance of Cumulative CEE (CCEE) and Cumulative CDE (CCDE) from the prior year to Area II box (1) of your 2018 Form T1229. A carry forward would arise if you had any undeducted CEE or CDE from previous years.
- (ii) Report the amount from box 190 and box 191 of the T5013 slip to Area I and Area II of Form T1229.
- (iii) Report previous year's (2017) claim for the federal investment tax credit and current year's (2018) claim for the provincial flow-through share tax credit to Area II of Form T1229.
- (iv) Calculate box A by adding box (1) to box (2) and subtracting box (3).
- (v) If the amount in box A of Form T1229 is negative, report this amount as other income on line 130, page 2 of your 2018 income tax return.
- (vi) For CEE, calculate box (4) by multiplying box A by 100%. For CDE, calculate box (4) by multiplying box A by 30%.
- (vii) Report your desired CEE and CDE claim for the current year in box B, Area II of Form T1229.
Note: You may claim any amount of CEE and CDE deduction up to a maximum of box (4).
- (viii) Calculate box [A-B-H] by subtracting box B and H from box A. Box [A-B-H] will be the amount carried forward to the 2019 taxation year.
Note: Any unused balance of the CEE and CDE pool at the end of the year can be carried forward indefinitely.
- (ix) Report Area II, box B to Area III. The total amount in Area III should be reported on line 224, page 3 of your 2018 income tax return.

C. Claiming the Federal Investment Tax Credit

Box 194 **Expenses qualifying for an Investment Tax Credit (ITC)**

This amount represents the renounced CEE that qualify for the Investment Tax Credit in 2018.

This amount should be reported on Form T1229 – Statement of Resource Expenses and Depletion Allowance and T2038 – Investment Tax Credit (Individuals) for calculating the investment tax credit available in 2018 to reduce your federal tax payable for the year, for a previous year, or for a future year.

- (i) Report the amount in box 194 on the T5013 slip to Area I & IV of Form T1229.
- (ii) Report the provincial flow-through share tax credit available in the year to Area IV of Form T1229.
- (iii) Calculate the eligible expenditure qualifying for an investment tax credit in Area IV of Form T1229 and enter the amount on line 6717, Part B of Form T2038.
- (iv) Calculate line B in Part B of Form T2038 by multiplying line 6717 by 15% and enter the amount in column 3 of Part F on page 6 of Form T2038.

FILING INSTRUCTIONS FOR FORM T5013 (CONTINUED)

Box 194

Expenses qualifying for an Investment Tax Credit (ITC) (continued)

- (v) Report any carry forward balance of federal investment tax credits from the prior year in column 1 of Part F, page 6 of your Form T2038.
- (vi) Calculate column 5 of Part F on page 6 of your Form T2038 by adding column 1, 2 and 3 and subtracting column 4.
- (vii) Report the amount from column 5 of Part F on line F of Part D of Form T2038.
- (viii) Calculate line G of Part D of Form T2038 by subtracting any federal political contribution tax credits and labour-sponsored funds tax credits from Federal Tax.
- (ix) Report the lesser of line F or line G of Part D in line H of Part D and in column 6 on page 6 of Form T2038. The amount in column 6 should be reported on line 412 of Schedule 1 – Federal tax. If you are subject to alternative minimum tax, enter zero in column 6 and proceed to “Calculating an allowable claim if alternative minimum tax (AMT) applies”.
- (x) Calculate column 9 by subtracting column 6, 7, 8 from column 5. The amount will be carried forward to your 2019 tax return.
Note: Any unused credit at the end of the year, which was earned in 2018, can be carried back three years. Any unused credit earned after 1997 can be carried forward for up to 20 years.
- (xi) Report line 64 of Schedule 1 on line 420, page 4 of your 2018 income tax return.

D. Claiming a Deduction for Issue Costs (for dissolved partnerships only)

After the dissolution of the partnership, you are entitled to deduct your pro-rata share of the undeducted issue costs of the partnership on the same basis as such expenses would have been deducted by the partnership were it not dissolved. The enclosed “Issue Cost Amortization Schedule” summarizes the remaining deductions available to you. In each year, you should multiply the deduction per unit indicated for the respective year by the number of units you held in the partnership and enter the result on line 232 (or its equivalent), “Other deductions” of the 2018 income tax return. A copy of this schedule should be included with the income tax return for each year that this deduction is claimed.

FOR ONTARIO RESIDENTS ONLY

E. Claiming the Ontario Focused Flow-Through Share Tax Credit – Ontario Residents Only

Box 200

Expenses qualifying for Ontario tax credit

This amount represents the renounced Canadian exploration expenses that qualify for the Ontario Focused Flow-Through Share Tax Credit for 2018.

This amount should be reported on Form T1221 – Ontario Focused Flow-Through Share Resource Expenses (Individuals) for calculating the total qualifying resource expenses available in 2018.

- (i) Report the amount from box 200 on the T5013 slip to line 1, 2 or 3 of Form T1221.
- (ii) Report the amount from line 4 of T1221 to line 6266 in the “Ontario focused flow-through share tax credit” section of Form ON479 – Ontario Credits.
- (iii) Calculate line 4 on Form ON479 by multiplying line 6266 by 5%.
- (iv) Report the amount from line 5 of ON479 on line 479 of page 4 of your 2018 income tax return.

FILING INSTRUCTIONS FOR FORM T5013 (CONTINUED)

FOR BRITISH COLUMBIA FILERS ONLY

F. Claiming the British Columbia Mining Flow-Through Share Tax Credit – BC Filers Only

Box 197 Expenses qualifying for British Columbia tax credit

This amount represents the renounced Canadian exploration expenses that qualify for the BC Mining Flow-Through Share Tax Credit for 2018.

This amount should be reported on Form T1231 – British Columbia Mining Flow-Through Share Tax Credit for calculating the BC investment tax credit available in 2018.

- (i) Report the amount from box 197 on the T5013 slip on line 1, Part 1 of Form T1231.
- (ii) Calculate line 3 of Form T1231 by multiplying line 1 by 20%.
- (iii) Complete Part 2, BC MFTS tax credit claim for 2018 and report your BC MFTS tax credit claim on line 9 of Form T1231.
- (iv) Complete Part 3, “Carryback and amount available to carry forward” if you have any unused credit at the end of the year.
- (v) Report the amount from line 9 of Form T1231 on line 72 of Form BC428 – British Columbia Tax box 6881 or on line 49 in Part 4, Section BC428MJ of Form T2203 – Provincial Tax (Multiple Jurisdictions), whichever applies.
- (vi) Report the amount from line 73 of Form BC428 on line 428, page 4 of your 2018 income tax return.

FOR MANITOBA FILERS ONLY

G. Claiming the Manitoba Mineral Exploration Tax Credit – Manitoba Filers Only

Box 199 Expenses qualifying for Manitoba tax credit

This amount represents the renounced Canadian exploration expenses that qualify for the Manitoba mineral exploration tax credit for 2018.

This amount should be reported on Form T1241 – Manitoba Mineral Exploration Tax Credit for calculating the Manitoba mining exploration tax credit available in 2018.

- (i) Report the amount from box 199 of the T5013 slip on line 2, Part 1 of Form T1241.
- (ii) Calculate line 4 of Form T1241 by multiplying line 2 by 30%.
- (iii) Complete Part I, Manitoba mineral exploration tax credit for 2018 and report your Manitoba mineral exploration tax credit claim for the current year on line 8 of Form T1241.
- (iv) Complete Part 2, “Unused credit available” if you have any unused credit at the end of the year.
- (v) Report the amount from line 8 of Form T1241 on line 67 of Form MB428 – Manitoba Tax box 6083 or on line 41 in Part 4, Section MB428MJ of Form T2203 – Provincial Tax (Multiple Jurisdictions), whichever applies.
- (vi) Report the amount from line 70 of Form MB428 on line 428, page 4 of your 2018 income tax return.

FILING INSTRUCTIONS FOR FORM T5013 (CONTINUED)

FILING INSTRUCTIONS FOR SASKATCHEWAN FILERS ONLY

H. Claiming the Saskatchewan Mineral Exploration Tax Credit – Saskatchewan Filers Only

Box 198

Expenses qualifying for Saskatchewan tax credit

You may receive Slip SK-METC – Saskatchewan Mineral Exploration Tax Credit, which indicates the amount of Saskatchewan mineral exploration tax credit available for 2018.

- (i) If Slip SK-METC is received, report the amount of tax credit from that form on line 64 of Form SK428 – Saskatchewan Tax or on line 41 in Part 4, Section SK428MJ of Form T2203 – Provincial Tax (Multiple Jurisdictions), whichever applies.
- (ii) Report the amount from line 69 of Form SK428 or line 48 in Part 4, Section SK428MJ of Form T2203 – Provincial Tax (Multiple Jurisdictions) on line 428 page 4 of your 2018 income tax return.

FILING INSTRUCTIONS FOR FORM RELEVÉ 15

FOR QUÉBEC FILERS ONLY

I. Business Income (Loss), Capital Gains (Losses), Eligible Dividends, Interest Income and Carrying Charges from a Partnership

Box 1

Net Canadian and foreign business income (loss)

This amount represents your share of partnership income (loss) for 2018.

This amount should be reported on line 29 of Schedule L “Net Business Income”. The total net business income on line 34 of Schedule L should be carried to line 164, page 2 of your 2018 Québec Income Tax Return.

A negative amount included on line 29 of Schedule L should be reported on line 10 of Schedule N “Adjustment of Investment Expenses”. A positive amount included on line 29 of Schedule L should be reported on line 24 of Schedule N. The adjustment of investment expenses on line 40 of Schedule N should be carried to line 260, page 2 of your 2018 Québec Income Tax Return.

Box 6a

Actual amount of eligible dividends

The amount in Box 6a represents your share of the partnership’s actual eligible dividends received from Canadian corporations for 2018. This amount should be reported on line 166, page 2 of your 2018 Québec Income Tax Return.

The taxable dividend is calculated by multiplying the amount in box 6a by 1.38. The amount of taxable dividend should appear in an additional box 6a-1 in the bottom of the Relevé 15 slip. The amount of taxable dividend should be reported on line 128, page 2 of your 2018 Québec Income Tax Return. The amount included on line 128 should be reported on line 20 of Schedule N.

See Box 44 for instructions regarding the dividend tax credit.

FILING INSTRUCTIONS FOR FORM RELEVÉ 15 (CONTINUED)

FOR QUÉBEC FILERS ONLY

Box 7

Interest and other investment income from Canadian sources

This amount represents your share of partnership interest income for 2018.

This amount should be reported on line 130, page 2 of your 2018 Québec Income Tax Return. The amount included on line 130 should be reported on line 22 of Schedule N.

Box 12

Capital gains (or capital losses)

This amount represents your share of partnership capital gains (losses) for 2018 from resource property.

This amount should be reported on line 47 of Schedule G "Capital Gains and Losses". The total taxable capital gain from line 98 of Schedule G should be reported on line 139, page 2 of your 2018 Québec Income Tax Return. If none of the property you disposed of entitles you to the capital gains deduction (see line 292, page 3 your 2018 Québec Income Tax Return and Section 260 of the Revenu Québec Guide to your 2018 return), enter the amount indicated on line 139 of your return on line 34 of Schedule N.

Note: You are advised to consult with your tax advisor to determine your eligibility for exemption on gains realized from the disposition of resource property.

Box 14

Gross income (or gross loss) of the partnership

This amount represents the total 2018 gross income of the partnership.

Enter this amount on the line corresponding to the code indicated in box 38 (line 12, 13, 14, 15 or 16 of Schedule L).

Box 15A

Carrying charges and interest expenses

This amount represents your share of partnership carrying charges related to borrowings of the partnership.

This amount should be reported on line 231, page 2 of your 2018 Québec Income Tax Return and on line 12 of Schedule N.

The amount of any deductible interest expense you incurred in the year on a borrowing to finance your limited partnership units should be reported in the same manner as the carrying charges described in Box 15A.

Box 26

At-risk amount

This amount represents a partner's original cost of partnership interest plus or minus certain adjustments. A limited partner cannot deduct partnership losses and resource expenses in excess of the "at-risk" amount. This amount is for reference only and is not reported in your 2018 Québec Income Tax Return.

FILING INSTRUCTIONS FOR FORM RELEVÉ 15 (CONTINUED)

FOR QUÉBEC FILERS ONLY

Box 27

Limited partnership loss

This amount represents your share of the current year limited partnership loss that cannot be deducted.

Note: You can only deduct this amount from future partnership income allocations if you have a positive at-risk amount. When deducted, this amount will also be taken into account in computing your adjustment of investment expenses for the year. You can carry forward this amount indefinitely.

Box 44

Dividend tax credit

This amount represents your share of the dividend tax credit.

This amount should be reported on line 415, page 3 of your 2018 Québec Income Tax Return.

Box 45

Eligible taxable capital gains amount on resource property

Use this amount to complete form TP-726.20.2-V, “Capital Gains Deduction on Resource Property”. Enter the amount in Box 45 on Line 27 of Form TP-726.20.2-V.

Box 52

Total cost of units

This amount represents a partner’s original cost of partnership interest.

This amount is for reference only and is not reported in your 2018 Québec Income Tax Return.

J. Claiming Canadian Exploration Expenses and Canadian Development Expenses

Box 60 and 61 Canadian exploration expenses and Canadian Development Expenses

This amount represents your share of Canadian exploration expenses (CEE) and Canadian Development Expenses (CDE) for 2018.

This amount should be added to the Cumulative Canadian Exploration Expenses (CCEE) and Canadian Development Expenses (CCDE) pool to determine the maximum available resource deduction. This deduction is claimed at line 241, page 2 of your 2018 Québec Income Tax Return. We have enclosed a blank Relevé 15 memo supplementary (see Exhibit A) to assist you with the calculations.

- (i) Report any carryforward balance of CCEE and CCDE from the prior year in column A on the Relevé 15 memo supplementary schedule.
- (ii) Report the amount from box 60 and 61 of the Relevé 15 slip in column B of the Relevé 15 memo supplementary schedule.
- (iii) Report the aggregate amount from box 62 and the corresponding amount in box 66, item 60, of the Relevé 15 slip, in column F of the Relevé 15 memo supplementary schedule.
- (iv) Calculate column H by adding column A to column B and subtracting column C, D, E, F and G.

FOR QUÉBEC FILERS ONLY**Box 60 and 61 Canadian Exploration Expenses and Canadian Development Expenses (continued)**

- (v) Report your desired CEE and CDE claim for the current year in column I.
Note: You may claim any amount of CEE deduction up to a maximum of 100% of box H and CDE deduction up to a maximum of 30%.
- (vi) Calculate column J by subtracting column I from column H. Column J will be carried forward to your 2019 Québec Income Tax Return.
- (vii) Report the amount in column I of Relevé 15 memo supplementary schedule to line 241, page 2 of your 2018 Québec Income Tax Return.
- (viii) Report an amount equal to 50% of the sum of a) the deduction claimed at line 241 (Resource deductions), and b) Column F of the Relevé 15 memo supplementary schedule; on line 14 of Schedule N.

K. Claiming Québec Exploration Expenses**Box 62 Québec exploration expenses**

This amount represents your share of Québec exploration expenses for 2018.

This amount should be reported on line 250, page 2 of your 2018 Québec Income Tax Return. Also, enter code “09” “Deduction for Québec exploration expenses that give entitlement to an additional deduction” on line 249, page 2 of your 2018 Québec Income Tax Return.

Box 62 and 63 Québec exploration expenses, Québec surface mining and oil and gas exploration expenses

This amount represents your share of Québec exploration expenses, surface mining and oil and gas exploration expenses.

- (i) For each of boxes 62 and 63 of the Relevé 15 slip there may be a corresponding item in box 66 below it. From each of the amounts in boxes 62 and 63 subtract the corresponding amount, if any, in item 62 or 63 of box 66. Report 10% or 25%, as the case may be, of the eligible amount relating to box 62 and 10% or 25%, as the case may be, of the eligible amount relating to box 63 of the Relevé 15 slip on line 287, page 3 of your 2018 Québec Income Tax Return. The Relevé 15 slip will indicate if the eligible amount is subject to the 10% or the 25% deduction.
- (ii) Enter the corresponding number “04”, “Additional Deduction for Québec Resources” in box 286. If you are entitled to more than one type of deduction on line 287, enter the number “80” in box 286.

Box 64 Exploration expenses incurred in northern Québec

This amount represents your share of exploration expenses incurred in northern Québec. Only corporations are entitled to an additional deduction with respect to exploration expenses incurred in northern Québec.

FILING INSTRUCTIONS FOR FORM RELEVÉ 15 (CONTINUED)

FOR QUÉBEC FILERS ONLY

L. Claiming a Deduction for Issue Costs (for dissolved partnerships only)

After the dissolution of the partnership, you are entitled to deduct your pro-rata share of the undeducted issue costs of the partnership on the same basis as such expenses would have been deducted by the partnership were it not dissolved. The enclosed “Issue Cost Amortization Schedule” summarizes the remaining deductions available to you. In each year, you should multiply the deduction per unit indicated for the respective year by the number of units you held in the partnership and enter the result on line 250 (or its equivalent), “Other deductions” of the 2018 Québec Income Tax Return. Enter the corresponding number “17”, “Other Deductions” in box 249. A copy of this schedule should be included with the income tax return for each year that this deduction is claimed.

PREPARATION INSTRUCTIONS FOR TAX SHELTER FORMS

M. Form T5004 – For All Investors

A statement of Tax Shelter Loss or Deduction (T5004) must be completed in order to claim deductions related to your Middlefield Resource Fund.

- (i) Form T5004 requires the Tax Shelter Identification Number, which is located in the upper right hand corner of Form T5013.
- (ii) The tax shelter name is whichever specific Middlefield Resource Fund you have invested in.
- (iii) Purchase date is the date of purchase of your Middlefield investment(s).
- (iv) In the column marked “Loss or Deduction Claimed”, enter the following amounts and indicate the corresponding line from your 2018 income tax return (enter each amount on a separate line):

Amount of loss or deduction claimed	Line from 2018 income tax return
1) Net Partnership Loss	Line 122
2) Carrying Charges	Line 221
3) Exploration and Development Expenses	Line 224

Note that if you own more than one flow-through limited partnership or tax-sheltered investment, these amounts must be calculated individually and reported on Form T5004 for each partnership or investment. The amounts on the 2018 income tax return may be aggregated.

PREPARATION INSTRUCTIONS FOR TAX SHELTER FORMS (CONTINUED)

N. Form TP-1079.6-V – For Québec Filers Only

A statement of Losses, Deductions and Tax Credits Respecting a Tax Shelter (TP-1079.6-V) must be completed in order to claim deductions related to your Middlefield Resource Fund.

- (i) Form TP-1079.6-V requires the Tax Shelter Identification Number, which is located in the top right box of Form Relevé 15.
- (ii) The tax shelter name is whichever specific Middlefield Resource Fund you have invested in.
- (iii) Purchase date is the date of purchase of your Middlefield investment(s).
- (iv) In the column marked “Loss or deduction” enter the following amounts and indicate the line from your 2018 Québec Income Tax Return (enter each amount on a separate line):

Amount of loss or deduction claimed	Line from 2018 Québec Income Tax Return
1) Business Loss	Line 164
2) Carrying Charges	Line 231
3) Deduction for Exploration and Development Expenses	Line 241

Note that if you own more than one flow-through limited partnership or tax-sheltered investment, these amounts must be calculated individually and reported on Form TP-1079.6-V for each partnership or investment. The amounts on the 2018 Québec Income Tax Return may be aggregated.

FILING OF TAX FORMS

O. For All Investors

File your completed 2018 income tax return along with the following:

- (i) Schedules 1, 3 and 4.
- (ii) Copy 2 of Form T5013. Copy 3 should be retained in your files.
- (iii) Form T1229, Form T2038 and Form T5004.
- (iv) Any provincial tax forms that were completed.

File the Issue Cost Amortization Schedule for Future Years (blue form) (for dissolved partnerships only) with your completed income tax returns for the relevant years.

Please retain a copy of all tax forms, including copy 3 of Form T5013, for your files.

P. For Québec Filers Only

File your completed 2018 Québec Income Tax Return along with the following:

- (i) Schedules G, L and N.
- (ii) Copy 2 of Form Relevé 15. Copy 3 should be retained in your files.
- (iii) Form TP-1079.6-V.

Please retain a copy of all tax forms, including Copy 3 of Form Relevé 15, for your files.

**EXHIBIT A: RELEVÉ 15 MEMO SUPPLEMENTARY – SUMMARY OF
CANADIAN EXPLORATION EXPENSES**

NAME: _____

SIN: _____

	Balance Beginning of Year ⁽¹⁾	Additions	Deductions					Balance Before Claim	Claim	Balance End of Year ⁽²⁾
			Recovery Proceeds	Proceeds of Disposition	Government Assistance	Québec Exploration Expenses	Other			
	Col. A	Col. B	Col. C	Col D.	Col E.	Col F.	Col G.	Col H.	Col I.	Col J.
Cumulative CEE										
Cumulative CDE										
TOTAL										

Notes:

- (1) See prior year tax return for carryforward balances.
- (2) Carryforward to next year's tax return.



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