

## Middlefield Mutual Funds Limited - Income Plus Class

Proxy Voting Record

July 1, 2024 to June 30, 2025

Issuer Name	Ticker	Security ID	Meeting Date	Proposal Text	Proponent	Voted?	How Voted?	For/Against Management?
Abbvie Inc	ABBV	00287Y109	2025-05-09	Elect William H.L. Burnside	Mgmt	Voted	For	For
Abbvie Inc	ABBV	00287Y109	2025-05-09	Elect Thomas C. Freyman	Mgmt	Voted	For	For
Abbvie Inc	ABBV	00287Y109	2025-05-09	Elect Brett J. Hart	Mgmt	Voted	For	For
Abbvie Inc	ABBV	00287Y109	2025-05-09	Elect Edward J. Rapp	Mgmt	Voted	For	For
Abbvie Inc	ABBV	00287Y109	2025-05-09	Ratification of Auditor	Mgmt	Voted	For	For
Abbvie Inc	ABBV	00287Y109	2025-05-09	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Abbvie Inc	ABBV	00287Y109	2025-05-09	Elimination of Supermajority Requirement	Mgmt	Voted	For	For
Abbvie Inc	ABBV	00287Y109	2025-05-09	Shareholder Proposal Regarding Simple Majority Vote	ShrHoldr	Voted	Against	For
AltaGas Ltd	ALA	021361100	2025-05-01	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
AltaGas Ltd	ALA	021361100	2025-05-01	Elect Victoria A. Calvert	Mgmt	Voted	For	For
AltaGas Ltd	ALA	021361100	2025-05-01	Elect David W. Cornhill	Mgmt	Voted	For	For
AltaGas Ltd	ALA	021361100	2025-05-01	Elect Jon-Al Duplantier	Mgmt	Voted	For	For
AltaGas Ltd	ALA	021361100	2025-05-01	Elect Derek W. Evans	Mgmt	Voted	For	For
AltaGas Ltd	ALA	021361100	2025-05-01	Elect Cynthia Johnston	Mgmt	Voted	For	For
AltaGas Ltd	ALA	021361100	2025-05-01	Elect Pentti O. Karkkainen	Mgmt	Voted	For	For
AltaGas Ltd	ALA	021361100	2025-05-01	Elect Phillip R. Knoll	Mgmt	Voted	For	For
AltaGas Ltd	ALA	021361100	2025-05-01	Elect Angela S. Lekatsas	Mgmt	Voted	For	For
AltaGas Ltd	ALA	021361100	2025-05-01	Elect Nancy G. Tower	Mgmt	Voted	For	For
AltaGas Ltd	ALA	021361100	2025-05-01	Elect Vernon D. Yu	Mgmt	Voted	For	For
AltaGas Ltd	ALA	021361100	2025-05-01	Amendment to the Option Plan	Mgmt	Voted	For	For
AltaGas Ltd	ALA	021361100	2025-05-01	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
American Tower Corp.	AMT	03027X100	2025-05-14	Elect Steven O. Vondran	Mgmt	Voted	For	For
American Tower Corp.	AMT	03027X100	2025-05-14	Elect Kelly C. Chambliss	Mgmt	Voted	For	For
American Tower Corp.	AMT	03027X100	2025-05-14	Elect Teresa H. Clarke	Mgmt	Voted	For	For
American Tower Corp.	AMT	03027X100	2025-05-14	Elect Kenneth R. Frank	Mgmt	Voted	For	For
American Tower Corp.	AMT	03027X100	2025-05-14	Elect Robert D. Hormats	Mgmt	Voted	For	For
American Tower Corp.	AMT	03027X100	2025-05-14	Elect Rajesh Kalathur	Mgmt	Voted	For	For
American Tower Corp.	AMT	03027X100	2025-05-14	Elect Grace D. Lieblein	Mgmt	Voted	For	For
American Tower Corp.	AMT	03027X100	2025-05-14	Elect Craig Macnab	Mgmt	Voted	For	For
American Tower Corp.	AMT	03027X100	2025-05-14	Elect Neville R. Ray	Mgmt	Voted	For	For
American Tower Corp.	AMT	03027X100	2025-05-14	Elect Pamela D.A. Reeve	Mgmt	Voted	For	For
American Tower Corp.	AMT	03027X100	2025-05-14	Elect Bruce L. Tanner	Mgmt	Voted	For	For
American Tower Corp.	AMT	03027X100	2025-05-14	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
American Tower Corp.	AMT	03027X100	2025-05-14	Ratification of Auditor	Mgmt	Voted	For	For
Apple Inc	AAPL	037833100	2025-02-25	Elect Wanda M. Austin	Mgmt	Voted	For	For
Apple Inc	AAPL	037833100	2025-02-25	Elect Timothy D. Cook	Mgmt	Voted	For	For
Apple Inc	AAPL	037833100	2025-02-25	Elect Alex Gorsky	Mgmt	Voted	For	For
Apple Inc	AAPL	037833100	2025-02-25	Elect Andrea Jung	Mgmt	Voted	For	For
Apple Inc	AAPL	037833100	2025-02-25	Elect Arthur D. Levinson	Mgmt	Voted	For	For
Apple Inc	AAPL	037833100	2025-02-25	Elect Monica C. Lozano	Mgmt	Voted	For	For
Apple Inc	AAPL	037833100	2025-02-25	Elect Ronald D. Sugar	Mgmt	Voted	For	For
Apple Inc	AAPL	037833100	2025-02-25	Elect Susan L. Wagner	Mgmt	Voted	For	For
Apple Inc	AAPL	037833100	2025-02-25	Ratification of Auditor	Mgmt	Voted	For	For
Apple Inc	AAPL	037833100	2025-02-25	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Apple Inc	AAPL	037833100	2025-02-25	Shareholder Proposal Regarding Report on Risks of AI Data Sourcing	ShrHoldr	Voted	For	Against
Apple Inc	AAPL	037833100	2025-02-25	Shareholder Proposal Regarding Transparency Report on CSAM Identifying Software	ShrHoldr	Voted	For	Against
Apple Inc	AAPL	037833100	2025-02-25	Shareholder Proposal Regarding Abolishing Inclusion and Diversity Program and Policies	ShrHoldr	Voted	Against	For
Apple Inc	AAPL	037833100	2025-02-25	Shareholder Proposal Regarding Report on Discrimination Risk of Charitable Contributions	ShrHoldr	Voted	Against	For
Boardwalk Real Estate Investment Trust	BEI.UN	096631106	2025-05-05	Board Size	Mgmt	Voted	For	For
Boardwalk Real Estate Investment Trust	BEI.UN	096631106	2025-05-05	Elect Mandy Abramsohn	Mgmt	Voted	For	For
Boardwalk Real Estate Investment Trust	BEI.UN	096631106	2025-05-05	Elect Andrea Goertz	Mgmt	Voted	For	For
Boardwalk Real Estate Investment Trust	BEI.UN	096631106	2025-05-05	Elect Gary Goodman	Mgmt	Voted	For	For
Boardwalk Real Estate Investment Trust	BEI.UN	096631106	2025-05-05	Elect James Ha	Mgmt	Voted	For	For
Boardwalk Real Estate Investment Trust	BEI.UN	096631106	2025-05-05	Elect Sam Kolas	Mgmt	Voted	For	For
Boardwalk Real Estate Investment Trust	BEI.UN	096631106	2025-05-05	Elect Samantha Kolas-Gunn	Mgmt	Voted	Withhold	Against
Boardwalk Real Estate Investment Trust	BEI.UN	096631106	2025-05-05	Elect Scott Morrison	Mgmt	Voted	For	For
Boardwalk Real Estate Investment Trust	BEI.UN	096631106	2025-05-05	Elect Brian G. Robinson	Mgmt	Voted	For	For
Boardwalk Real Estate Investment Trust	BEI.UN	096631106	2025-05-05	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Boardwalk Real Estate Investment Trust	BEI.UN	096631106	2025-05-05	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Broadcom Inc	AVGO	11135F101	2025-04-21	Elect Diane M. Bryant	Mgmt	Voted	For	For
Broadcom Inc	AVGO	11135F101	2025-04-21	Elect Gayla J. Delly	Mgmt	Voted	For	For
Broadcom Inc	AVGO	11135F101	2025-04-21	Elect Kenneth Y. Hao	Mgmt	Voted	For	For
Broadcom Inc	AVGO	11135F101	2025-04-21	Elect Eddy W. Hartenstein	Mgmt	Voted	For	For

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Broadcom Inc	AVGO	11135F101	2025-04-21	Elect Check Kian Low	Mgmt	Voted	For	For
Broadcom Inc	AVGO	11135F101	2025-04-21	Elect Justine F. Page	Mgmt	Voted	For	For
Broadcom Inc	AVGO	11135F101	2025-04-21	Elect Henry S. Samuelli	Mgmt	Voted	For	For
Broadcom Inc	AVGO	11135F101	2025-04-21	Elect Hock E. Tan	Mgmt	Voted	For	For
Broadcom Inc	AVGO	11135F101	2025-04-21	Elect Harry L. You	Mgmt	Voted	For	For
Broadcom Inc	AVGO	11135F101	2025-04-21	Ratification of Auditor	Mgmt	Voted	For	For
Broadcom Inc	AVGO	11135F101	2025-04-21	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Canadian Natural Resources Ltd.	CNQ	136385101	2025-05-08	Elect Catherine M. Best	Mgmt	Voted	For	For
Canadian Natural Resources Ltd.	CNQ	136385101	2025-05-08	Elect M. Elizabeth Cannon	Mgmt	Voted	For	For
Canadian Natural Resources Ltd.	CNQ	136385101	2025-05-08	Elect N. Murray Edwards	Mgmt	Voted	For	For
Canadian Natural Resources Ltd.	CNQ	136385101	2025-05-08	Elect Christopher L. Fong	Mgmt	Voted	For	For
Canadian Natural Resources Ltd.	CNQ	136385101	2025-05-08	Elect Gordon D. Giffin	Mgmt	Voted	For	For
Canadian Natural Resources Ltd.	CNQ	136385101	2025-05-08	Elect Wilfred A. Gobert	Mgmt	Voted	For	For
Canadian Natural Resources Ltd.	CNQ	136385101	2025-05-08	Elect Christine M. Healy	Mgmt	Voted	For	For
Canadian Natural Resources Ltd.	CNQ	136385101	2025-05-08	Elect Steve W. Laut	Mgmt	Voted	For	For
Canadian Natural Resources Ltd.	CNQ	136385101	2025-05-08	Elect Frank J. McKenna	Mgmt	Voted	For	For
Canadian Natural Resources Ltd.	CNQ	136385101	2025-05-08	Elect Scott G. Stauth	Mgmt	Voted	For	For
Canadian Natural Resources Ltd.	CNQ	136385101	2025-05-08	Elect David A. Tuer	Mgmt	Voted	For	For
Canadian Natural Resources Ltd.	CNQ	136385101	2025-05-08	Elect Annette Verschuren	Mgmt	Voted	For	For
Canadian Natural Resources Ltd.	CNQ	136385101	2025-05-08	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Canadian Natural Resources Ltd.	CNQ	136385101	2025-05-08	Stock Option Plan Renewal	Mgmt	Voted	For	For
Canadian Natural Resources Ltd.	CNQ	136385101	2025-05-08	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Elect V. Ann Davis	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Elect James Scarlett	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Elect Huw Thomas	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Elect Valérie Pisano	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Elect Sharon Sallows	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Elect Gary Whitelaw	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Elect W. Brent Binions	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Elect V. Ann Davis	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Elect Alka Gautam	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Elect Valérie Pisano	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Elect Sharon Sallows	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Elect James Scarlett	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Elect Huw Thomas	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Elect Vlad Volodarski	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Elect Gary Whitelaw	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Citigroup Inc	C	172967424	2025-04-29	Elect Tifri Cole	Mgmt	Voted	For	For
Citigroup Inc	C	172967424	2025-04-29	Elect Ellen M. Costello	Mgmt	Voted	For	For
Citigroup Inc	C	172967424	2025-04-29	Elect Grace E. Dailey	Mgmt	Voted	For	For
Citigroup Inc	C	172967424	2025-04-29	Elect John C. Dugan	Mgmt	Voted	For	For
Citigroup Inc	C	172967424	2025-04-29	Elect Jane N. Fraser	Mgmt	Voted	For	For
Citigroup Inc	C	172967424	2025-04-29	Elect Duncan P. Hennes	Mgmt	Voted	For	For
Citigroup Inc	C	172967424	2025-04-29	Elect Peter B. Henry	Mgmt	Voted	For	For
Citigroup Inc	C	172967424	2025-04-29	Elect Renée J. James	Mgmt	Voted	For	For
Citigroup Inc	C	172967424	2025-04-29	Elect Gary M. Reiner	Mgmt	Voted	For	For
Citigroup Inc	C	172967424	2025-04-29	Elect Diana L. Taylor	Mgmt	Voted	For	For
Citigroup Inc	C	172967424	2025-04-29	Elect James S. Turley	Mgmt	Voted	For	For
Citigroup Inc	C	172967424	2025-04-29	Elect Casper W. von Koskull	Mgmt	Voted	For	For
Citigroup Inc	C	172967424	2025-04-29	Ratification of Auditor	Mgmt	Voted	For	For
Citigroup Inc	C	172967424	2025-04-29	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Citigroup Inc	C	172967424	2025-04-29	Amendment to the 2019 Stock Incentive Plan	Mgmt	Voted	For	For
Citigroup Inc	C	172967424	2025-04-29	Shareholder Proposal Regarding Severance Approval Policy	ShrHoldr	Voted	Against	For
Citigroup Inc	C	172967424	2025-04-29	Shareholder Proposal Regarding Report on Human Rights Standards for Indigenous Peoples	ShrHoldr	Voted	Against	For
Citigroup Inc	C	172967424	2025-04-29	Shareholder Proposal Regarding Audited Report on Financial Statement Assumptions Regarding Climate Change	ShrHoldr	Voted	Against	For
Citigroup Inc	C	172967424	2025-04-29	Shareholder Proposal Regarding Report on Oversight of Animal Welfare	ShrHoldr	Voted	Against	For
Dream Industrial Real Estate Investment Trust	DIR.UN	26153W109	2025-06-03	Elect R. Sacha Bhatia	Mgmt	Voted	For	For
Dream Industrial Real Estate Investment Trust	DIR.UN	26153W109	2025-06-03	Elect Michael J. Cooper	Mgmt	Voted	For	For
Dream Industrial Real Estate Investment Trust	DIR.UN	26153W109	2025-06-03	Elect Armen Farian	Mgmt	Voted	For	For
Dream Industrial Real Estate Investment Trust	DIR.UN	26153W109	2025-06-03	Elect Alison Harnick	Mgmt	Voted	For	For
Dream Industrial Real Estate Investment Trust	DIR.UN	26153W109	2025-06-03	Elect Alexander Sannikov	Mgmt	Voted	For	For

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Dream Industrial Real Estate Investment Trust	DIR.UN	26153W109	2025-06-03	Elect Vicky Schiff	Mgmt	Voted	For	For
Dream Industrial Real Estate Investment Trust	DIR.UN	26153W109	2025-06-03	Elect Jennifer Scofield	Mgmt	Voted	For	For
Dream Industrial Real Estate Investment Trust	DIR.UN	26153W109	2025-06-03	Elect Vincenza Sera	Mgmt	Voted	For	For
Dream Industrial Real Estate Investment Trust	DIR.UN	26153W109	2025-06-03	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Dream Residential Real Estate Investment Trust	DRR.UN	26154C102	2025-06-03	Elect Leonard Abramsky	Mgmt	Voted	Withhold	Against
Dream Residential Real Estate Investment Trust	DRR.UN	26154C102	2025-06-03	Elect P. Jane Gavan	Mgmt	Voted	For	For
Dream Residential Real Estate Investment Trust	DRR.UN	26154C102	2025-06-03	Elect Fahad Khan	Mgmt	Voted	For	For
Dream Residential Real Estate Investment Trust	DRR.UN	26154C102	2025-06-03	Elect Brian Pauls	Mgmt	Voted	For	For
Dream Residential Real Estate Investment Trust	DRR.UN	26154C102	2025-06-03	Elect Vicky Schiff	Mgmt	Voted	For	For
Dream Residential Real Estate Investment Trust	DRR.UN	26154C102	2025-06-03	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Enbridge Inc	ENB	29250N105	2025-05-07	Elect Mayank M. Ashar	Mgmt	Voted	For	For
Enbridge Inc	ENB	29250N105	2025-05-07	Elect Gaurdie E. Banister Jr.	Mgmt	Voted	For	For
Enbridge Inc	ENB	29250N105	2025-05-07	Elect Susan M. Cunningham	Mgmt	Voted	For	For
Enbridge Inc	ENB	29250N105	2025-05-07	Elect Gregory L. Ebel	Mgmt	Voted	For	For
Enbridge Inc	ENB	29250N105	2025-05-07	Elect Jason B. Few	Mgmt	Voted	For	For
Enbridge Inc	ENB	29250N105	2025-05-07	Elect Douglas L. Foshee	Mgmt	Voted	For	For
Enbridge Inc	ENB	29250N105	2025-05-07	Elect Theresa B.Y. Jang	Mgmt	Voted	For	For
Enbridge Inc	ENB	29250N105	2025-05-07	Elect Teresa S. Madden	Mgmt	Voted	For	For
Enbridge Inc	ENB	29250N105	2025-05-07	Elect Manjit Minhas	Mgmt	Voted	For	For
Enbridge Inc	ENB	29250N105	2025-05-07	Elect Stephen S. Poloz	Mgmt	Voted	For	For
Enbridge Inc	ENB	29250N105	2025-05-07	Elect S. Jane Rowe	Mgmt	Voted	For	For
Enbridge Inc	ENB	29250N105	2025-05-07	Elect Steven W. Williams	Mgmt	Voted	For	For
Enbridge Inc	ENB	29250N105	2025-05-07	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Enbridge Inc	ENB	29250N105	2025-05-07	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
First Horizon Corporation	FHN	320517105	2025-04-29	Elect Jeffrey J. Brown	Mgmt	Voted	For	For
First Horizon Corporation	FHN	320517105	2025-04-29	Elect Velia Carboni	Mgmt	Voted	For	For
First Horizon Corporation	FHN	320517105	2025-04-29	Elect John C. Compton	Mgmt	Voted	Against	Against
First Horizon Corporation	FHN	320517105	2025-04-29	Elect Wendy P. Davidson	Mgmt	Voted	For	For
First Horizon Corporation	FHN	320517105	2025-04-29	Elect John W. Dietrich	Mgmt	Voted	Against	Against
First Horizon Corporation	FHN	320517105	2025-04-29	Elect D. Bryan Jordan	Mgmt	Voted	For	For
First Horizon Corporation	FHN	320517105	2025-04-29	Elect J. Michael Kemp, Sr.	Mgmt	Voted	For	For
First Horizon Corporation	FHN	320517105	2025-04-29	Elect Rick E. Maples	Mgmt	Voted	For	For
First Horizon Corporation	FHN	320517105	2025-04-29	Elect Vicki R. Palmer	Mgmt	Voted	For	For
First Horizon Corporation	FHN	320517105	2025-04-29	Elect Colin V. Reed	Mgmt	Voted	For	For
First Horizon Corporation	FHN	320517105	2025-04-29	Elect Cecelia D. Stewart	Mgmt	Voted	For	For
First Horizon Corporation	FHN	320517105	2025-04-29	Elect R. Eugene Taylor	Mgmt	Voted	For	For
First Horizon Corporation	FHN	320517105	2025-04-29	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
First Horizon Corporation	FHN	320517105	2025-04-29	Ratification of Auditor	Mgmt	Voted	Against	Against
International Business Machines Corp.	IBM	459200101	2025-04-29	Elect Marianne C. Brown	Mgmt	Voted	For	For
International Business Machines Corp.	IBM	459200101	2025-04-29	Elect Thomas Bubert	Mgmt	Voted	For	For
International Business Machines Corp.	IBM	459200101	2025-04-29	Elect David N. Farr	Mgmt	Voted	For	For
International Business Machines Corp.	IBM	459200101	2025-04-29	Elect Alex Gorsky	Mgmt	Voted	For	For
International Business Machines Corp.	IBM	459200101	2025-04-29	Elect Michelle Howard	Mgmt	Voted	For	For
International Business Machines Corp.	IBM	459200101	2025-04-29	Elect Arvind Krishna	Mgmt	Voted	For	For
International Business Machines Corp.	IBM	459200101	2025-04-29	Elect Andrew N. Liveris	Mgmt	Voted	Against	Against
International Business Machines Corp.	IBM	459200101	2025-04-29	Elect F. William McNabb, III	Mgmt	Voted	For	For
International Business Machines Corp.	IBM	459200101	2025-04-29	Elect Michael Miebach	Mgmt	Voted	For	For
International Business Machines Corp.	IBM	459200101	2025-04-29	Elect Martha E. Pollack	Mgmt	Voted	For	For
International Business Machines Corp.	IBM	459200101	2025-04-29	Elect Peter R. Voser	Mgmt	Voted	For	For
International Business Machines Corp.	IBM	459200101	2025-04-29	Elect Frederick H. Waddell	Mgmt	Voted	For	For
International Business Machines Corp.	IBM	459200101	2025-04-29	Elect Alfred W. Zollar	Mgmt	Voted	For	For
International Business Machines Corp.	IBM	459200101	2025-04-29	Ratification of Auditor	Mgmt	Voted	For	For
International Business Machines Corp.	IBM	459200101	2025-04-29	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
International Business Machines Corp.	IBM	459200101	2025-04-29	Shareholder Proposal Regarding Lobbying Report	ShrHoldr	Voted	For	Against
International Business Machines Corp.	IBM	459200101	2025-04-29	Shareholder Proposal Regarding Report on DEI Requirements for Hiring and Recruitment	ShrHoldr	Voted	Against	For
Lazard Inc.	LAZ	52110M109	2025-05-08	Elect Peter Harrison	Mgmt	Voted	For	For
Lazard Inc.	LAZ	52110M109	2025-05-08	Elect Daniel H. Schulman	Mgmt	Voted	For	For
Lazard Inc.	LAZ	52110M109	2025-05-08	Advisory Vote on Executive Compensation	Mgmt	Voted	Against	Against
Lazard Inc.	LAZ	52110M109	2025-05-08	Ratification of Auditor	Mgmt	Voted	For	For
Legacy Lithium Corp	N/A	524666104	2024-09-24	Board Size	Mgmt	Voted	Against	Against
Legacy Lithium Corp	N/A	524666104	2024-09-24	Elect Jason Latkowcer	Mgmt	Voted	Withhold	Against
Legacy Lithium Corp	N/A	524666104	2024-09-24	Elect Rick Brar	Mgmt	Voted	For	For
Legacy Lithium Corp	N/A	524666104	2024-09-24	Elect Tasheel Jeerh	Mgmt	Voted	For	For

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Legacy Lithium Corp	N/A	524666104	2024-09-24	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Microsoft Corporation	MSFT	594918104	2024-12-10	Elect Reid G. Hoffman	Mgmt	Voted	For	For
Microsoft Corporation	MSFT	594918104	2024-12-10	Elect Hugh F. Johnston	Mgmt	Voted	Against	Against
Microsoft Corporation	MSFT	594918104	2024-12-10	Elect Teri L. List	Mgmt	Voted	For	For
Microsoft Corporation	MSFT	594918104	2024-12-10	Elect Catherine MacGregor	Mgmt	Voted	For	For
Microsoft Corporation	MSFT	594918104	2024-12-10	Elect Mark Mason	Mgmt	Voted	For	For
Microsoft Corporation	MSFT	594918104	2024-12-10	Elect Satya Nadella	Mgmt	Voted	For	For
Microsoft Corporation	MSFT	594918104	2024-12-10	Elect Sandra E. Peterson	Mgmt	Voted	For	For
Microsoft Corporation	MSFT	594918104	2024-12-10	Elect Penny S. Pritzker	Mgmt	Voted	For	For
Microsoft Corporation	MSFT	594918104	2024-12-10	Elect Carlos A. Rodriguez	Mgmt	Voted	For	For
Microsoft Corporation	MSFT	594918104	2024-12-10	Elect Charles W. Scharf	Mgmt	Voted	For	For
Microsoft Corporation	MSFT	594918104	2024-12-10	Elect John W. Stanton	Mgmt	Voted	For	For
Microsoft Corporation	MSFT	594918104	2024-12-10	Elect Emma N. Walmsey	Mgmt	Voted	For	For
Microsoft Corporation	MSFT	594918104	2024-12-10	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Microsoft Corporation	MSFT	594918104	2024-12-10	Ratification of Auditor	Mgmt	Voted	For	For
Microsoft Corporation	MSFT	594918104	2024-12-10	Shareholder Proposal Regarding Risks of Developing Military Weapons	ShrHoldr	Voted	For	Against
Microsoft Corporation	MSFT	594918104	2024-12-10	Shareholder Proposal Regarding Assessment of Investments in Bitcoin	ShrHoldr	Voted	Against	For
Microsoft Corporation	MSFT	594918104	2024-12-10	Shareholder Proposal Regarding Report on Siting in Countries of Significant Human Rights Concern	ShrHoldr	Voted	Against	For
Microsoft Corporation	MSFT	594918104	2024-12-10	Shareholder Proposal Regarding Report on Risks of Providing AI to Facilitate New Oil and Gas Development and Production	ShrHoldr	Voted	Against	For
Microsoft Corporation	MSFT	594918104	2024-12-10	Shareholder Proposal Regarding Report on AI Misinformation and Disinformation	ShrHoldr	Voted	For	Against
Microsoft Corporation	MSFT	594918104	2024-12-10	Shareholder Proposal Regarding Report on Risks of AI Data Sourcing	ShrHoldr	Voted	For	Against
Morgan Stanley	MS	617446448	2025-05-15	Elect Megan Butler	Mgmt	Voted	For	For
Morgan Stanley	MS	617446448	2025-05-15	Elect Thomas H. Glocer	Mgmt	Voted	For	For
Morgan Stanley	MS	617446448	2025-05-15	Elect Robert H. Herz	Mgmt	Voted	For	For
Morgan Stanley	MS	617446448	2025-05-15	Elect Erika H. James	Mgmt	Voted	For	For
Morgan Stanley	MS	617446448	2025-05-15	Elect Hironori Kamezawa	Mgmt	Voted	For	For
Morgan Stanley	MS	617446448	2025-05-15	Elect Shelley B. Leibowitz	Mgmt	Voted	For	For
Morgan Stanley	MS	617446448	2025-05-15	Elect Judith A. Miscik	Mgmt	Voted	For	For
Morgan Stanley	MS	617446448	2025-05-15	Elect Masato Miyachi	Mgmt	Voted	For	For
Morgan Stanley	MS	617446448	2025-05-15	Elect Dennis M. Nalty	Mgmt	Voted	For	For
Morgan Stanley	MS	617446448	2025-05-15	Elect Douglas L. Peterson	Mgmt	Voted	For	For
Morgan Stanley	MS	617446448	2025-05-15	Elect Edward Pick	Mgmt	Voted	For	For
Morgan Stanley	MS	617446448	2025-05-15	Elect Mary L. Schapiro	Mgmt	Voted	For	For
Morgan Stanley	MS	617446448	2025-05-15	Elect Perry M. Traquina	Mgmt	Voted	For	For
Morgan Stanley	MS	617446448	2025-05-15	Elect Rayford Wilkins Jr.	Mgmt	Voted	Against	Against
Morgan Stanley	MS	617446448	2025-05-15	Ratification of Auditor	Mgmt	Voted	For	For
Morgan Stanley	MS	617446448	2025-05-15	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Morgan Stanley	MS	617446448	2025-05-15	Amendment to the Equity Incentive Compensation Plan	Mgmt	Voted	For	For
Morgan Stanley	MS	617446448	2025-05-15	Shareholder Proposal Regarding Energy Supply Ratio	ShrHoldr	Voted	Against	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2025-06-10	Elect Richard Dansereau	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2025-06-10	Elect Janice Fukakusa	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2025-06-10	Elect Jonathan Gittin	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2025-06-10	Elect Marie Josée Lamothe	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2025-06-10	Elect Dale H. Lastman	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2025-06-10	Elect Jane Marshall	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2025-06-10	Elect Guy Metcalfe	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2025-06-10	Elect Edward Sonshine	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2025-06-10	Elect Siim A. Vanaselja	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2025-06-10	Elect Charles M. Winograd	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2025-06-10	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2025-06-10	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Topaz Energy Corp	TPZ	89055A203	2025-05-06	Elect Michael L. Rose	Mgmt	Voted	For	For
Topaz Energy Corp	TPZ	89055A203	2025-05-06	Elect Marty Staples	Mgmt	Voted	For	For
Topaz Energy Corp	TPZ	89055A203	2025-05-06	Elect Tanya Causgrove	Mgmt	Voted	For	For
Topaz Energy Corp	TPZ	89055A203	2025-05-06	Elect Jim Davidson	Mgmt	Voted	For	For
Topaz Energy Corp	TPZ	89055A203	2025-05-06	Elect John E. Gordon	Mgmt	Voted	For	For
Topaz Energy Corp	TPZ	89055A203	2025-05-06	Elect Darlene Harris	Mgmt	Voted	For	For
Topaz Energy Corp	TPZ	89055A203	2025-05-06	Elect Stephen P. Larke	Mgmt	Voted	For	For
Topaz Energy Corp	TPZ	89055A203	2025-05-06	Elect Brian G. Robinson	Mgmt	Voted	For	For
Topaz Energy Corp	TPZ	89055A203	2025-05-06	Appointment of Auditor	Mgmt	Voted	For	For
Topaz Energy Corp	TPZ	89055A203	2025-05-06	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Tourmaline Oil Corp	TOU	89156V106	2025-06-04	Elect Michael L. Rose	Mgmt	Voted	For	For
Tourmaline Oil Corp	TOU	89156V106	2025-06-04	Elect Brian G. Robinson	Mgmt	Voted	For	For

**Middlefield Mutual Funds Limited - Income Plus Class**

Proxy Voting Record

July 1, 2024 to June 30, 2025

Issuer Name	Ticker	Security ID	Meeting Date	Proposal Text	Proponent	Voted?	How Voted?	For/Against Management?
Tourmaline Oil Corp	TOU	89156V106	2025-06-04	Elect Jill T. Angevine	Mgmt	Voted	For	For
Tourmaline Oil Corp	TOU	89156V106	2025-06-04	Elect William D. Armstrong	Mgmt	Voted	For	For
Tourmaline Oil Corp	TOU	89156V106	2025-06-04	Elect Lee A. Baker	Mgmt	Voted	For	For
Tourmaline Oil Corp	TOU	89156V106	2025-06-04	Elect Christopher E.D. Lee	Mgmt	Voted	For	For
Tourmaline Oil Corp	TOU	89156V106	2025-06-04	Elect Andrew B. MacDonald	Mgmt	Voted	For	For
Tourmaline Oil Corp	TOU	89156V106	2025-06-04	Elect Lucy M. Miller	Mgmt	Voted	For	For
Tourmaline Oil Corp	TOU	89156V106	2025-06-04	Elect Travis J. Toews	Mgmt	Voted	For	For
Tourmaline Oil Corp	TOU	89156V106	2025-06-04	Elect Janet L. Weiss	Mgmt	Voted	For	For
Tourmaline Oil Corp	TOU	89156V106	2025-06-04	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Transalta Corp.	TA	89346D107	2025-04-24	Elect Brian Baker	Mgmt	Voted	For	For
Transalta Corp.	TA	89346D107	2025-04-24	Elect John P. Dietwart	Mgmt	Voted	For	For
Transalta Corp.	TA	89346D107	2025-04-24	Elect Alan J. Fohrer	Mgmt	Voted	For	For
Transalta Corp.	TA	89346D107	2025-04-24	Elect Laura W. Folse	Mgmt	Voted	For	For
Transalta Corp.	TA	89346D107	2025-04-24	Elect John H. Kousiniotis	Mgmt	Voted	For	For
Transalta Corp.	TA	89346D107	2025-04-24	Elect Candace J. MacGibbon	Mgmt	Voted	For	For
Transalta Corp.	TA	89346D107	2025-04-24	Elect Thomas M. O'Flynn	Mgmt	Voted	For	For
Transalta Corp.	TA	89346D107	2025-04-24	Elect Bryan D. Pinney	Mgmt	Voted	For	For
Transalta Corp.	TA	89346D107	2025-04-24	Elect James Reid	Mgmt	Voted	For	For
Transalta Corp.	TA	89346D107	2025-04-24	Elect Manjit K. Sharma	Mgmt	Voted	For	For
Transalta Corp.	TA	89346D107	2025-04-24	Elect Sandra R. Sharman	Mgmt	Voted	For	For
Transalta Corp.	TA	89346D107	2025-04-24	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Transalta Corp.	TA	89346D107	2025-04-24	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Transalta Corp.	TA	89346D107	2025-04-24	Shareholder Rights Plan Renewal	Mgmt	Voted	For	For
Wintrust Financial Corp.	WTFC	97650W108	2025-05-22	Elect Elizabeth H. Connelly	Mgmt	Voted	For	For
Wintrust Financial Corp.	WTFC	97650W108	2025-05-22	Elect Timothy S. Crane	Mgmt	Voted	For	For
Wintrust Financial Corp.	WTFC	97650W108	2025-05-22	Elect Peter D. Crist	Mgmt	Voted	Against	Against
Wintrust Financial Corp.	WTFC	97650W108	2025-05-22	Elect William J. Doyle	Mgmt	Voted	For	For
Wintrust Financial Corp.	WTFC	97650W108	2025-05-22	Elect Marla F. Glabe	Mgmt	Voted	For	For
Wintrust Financial Corp.	WTFC	97650W108	2025-05-22	Elect H. Patrick Hackett, Jr.	Mgmt	Voted	For	For
Wintrust Financial Corp.	WTFC	97650W108	2025-05-22	Elect Brian A. Kenney	Mgmt	Voted	For	For
Wintrust Financial Corp.	WTFC	97650W108	2025-05-22	Elect Deborah L. Hall Lefevre	Mgmt	Voted	For	For
Wintrust Financial Corp.	WTFC	97650W108	2025-05-22	Elect Suzet M. McKinney	Mgmt	Voted	For	For
Wintrust Financial Corp.	WTFC	97650W108	2025-05-22	Elect Richard L. Postma	Mgmt	Voted	For	For
Wintrust Financial Corp.	WTFC	97650W108	2025-05-22	Elect Gregory A. Smith	Mgmt	Voted	For	For
Wintrust Financial Corp.	WTFC	97650W108	2025-05-22	Elect Karin Gustafson Teglia	Mgmt	Voted	For	For
Wintrust Financial Corp.	WTFC	97650W108	2025-05-22	Elect Alex E. Washington, III	Mgmt	Voted	For	For
Wintrust Financial Corp.	WTFC	97650W108	2025-05-22	Approval of the 2025 Stock Incentive Plan	Mgmt	Voted	For	For
Wintrust Financial Corp.	WTFC	97650W108	2025-05-22	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Wintrust Financial Corp.	WTFC	97650W108	2025-05-22	Ratification of Auditor	Mgmt	Voted	For	For