



March 8, 2018

Notice to Unitholders Tax Treatment of 2017 Distribution

INDEXPLUS Income Fund (“INDEXPLUS”) – Series A

INDEXPLUS will be issuing T3 Statement of Trust Income Allocations and Designations slips (T3 slips) by March 31, 2018 to Series A unitholders for the period June 23, 2017 to Dec 31, 2017 and the following table outlines the allocation of the 2017 distribution for each Unit.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER SHARE	ALLOCATION	
			ELIGIBLE DIVIDEND	RETURN OF CAPITAL
June 29, 2017	June 30, 2017	0.050000	0.026380	0.023620
July 28, 2017	July 31, 2017	0.050000	0.026380	0.023620
August 30, 2017	August 31, 2017	0.050000	0.026380	0.023620
September 28, 2017	September 29, 2017	0.050000	0.026380	0.023620
October 30, 2017	October 31, 2017	0.050000	0.026380	0.023620
November 29, 2017	November 30, 2017	0.050000	0.026380	0.023620
December 28, 2017	December 29, 2017	0.050000	0.026380	0.023620
TOTAL		0.350000	0.184660	0.165340
			100.00%	47.24%

INDEXPLUS converted into an open-end mutual fund trust on June 5, 2017. T3 slips for the period June 23, 2017 to December 31, 2017 will be issued by Middlefield.

The return of capital component of the distribution is not taxable, however it reduces the adjusted cost base of the Shares.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham or Michael Bury in our Sales and Marketing Department at 1.888.890.1868.