

MIDDLEFIELD GLOBAL INFRASTRUCTURE FUND

Proxy Voting Record

July 1, 2021 to June 30, 2022

| Issuer Name | Ticker | Security ID | Meeting Date | Proposal Text | Proponent | Voted? | HowVoted? | For/Against Management? |
|--|--------|-------------|--------------|---|-----------|--------|-----------|-------------------------|
| AltaGas Ltd. | ALA | 021361100 | 2022-04-29 | Appointment of Auditor and Authority to Set Fees | Mgmt | Voted | For | For |
| AltaGas Ltd. | ALA | 021361100 | 2022-04-29 | Elect Victoria Calvert | Mgmt | Voted | For | For |
| AltaGas Ltd. | ALA | 021361100 | 2022-04-29 | Elect David W. Cornhill | Mgmt | Voted | For | For |
| AltaGas Ltd. | ALA | 021361100 | 2022-04-29 | Elect Randall L. Crawford | Mgmt | Voted | For | For |
| AltaGas Ltd. | ALA | 021361100 | 2022-04-29 | Elect Jon-Al Duplantier | Mgmt | Voted | For | For |
| AltaGas Ltd. | ALA | 021361100 | 2022-04-29 | Elect Robert B. Hodgins | Mgmt | Voted | For | For |
| AltaGas Ltd. | ALA | 021361100 | 2022-04-29 | Elect Cynthia Johnston | Mgmt | Voted | For | For |
| AltaGas Ltd. | ALA | 021361100 | 2022-04-29 | Elect Pentti O. Karkkainen | Mgmt | Voted | For | For |
| AltaGas Ltd. | ALA | 021361100 | 2022-04-29 | Elect Phillip Knoll | Mgmt | Voted | For | For |
| AltaGas Ltd. | ALA | 021361100 | 2022-04-29 | Elect Linda G. Sullivan | Mgmt | Voted | For | For |
| AltaGas Ltd. | ALA | 021361100 | 2022-04-29 | Elect Nancy G. Tower | Mgmt | Voted | For | For |
| AltaGas Ltd. | ALA | 021361100 | 2022-04-29 | Approval of Unallocated Options Under the Option Plan | Mgmt | Voted | For | For |
| AltaGas Ltd. | ALA | 021361100 | 2022-04-29 | Advisory Vote on Executive Compensation | Mgmt | Voted | For | For |
| Anaergia Inc. | ANRG | 03253E107 | 2022-06-17 | Elect Andrew Benedek | Mgmt | Voted | For | For |
| Anaergia Inc. | ANRG | 03253E107 | 2022-06-17 | Elect Diana Mourato Benedek | Mgmt | Voted | For | For |
| Anaergia Inc. | ANRG | 03253E107 | 2022-06-17 | Elect Peter Gross | Mgmt | Voted | For | For |
| Anaergia Inc. | ANRG | 03253E107 | 2022-06-17 | Elect Francis (Frank) J. McKenna | Mgmt | Voted | Withhold | Against |
| Anaergia Inc. | ANRG | 03253E107 | 2022-06-17 | Elect Douglas Fridrik Parkhill | Mgmt | Voted | For | For |
| Anaergia Inc. | ANRG | 03253E107 | 2022-06-17 | Elect Alan Viterbi | Mgmt | Voted | For | For |
| Anaergia Inc. | ANRG | 03253E107 | 2022-06-17 | Elect Richard Chow | Mgmt | Voted | For | For |
| Anaergia Inc. | ANRG | 03253E107 | 2022-06-17 | Appointment of Auditor and Authority to Set Fees | Mgmt | Voted | For | For |
| Boardwalk Real Estate Investment Trust | BEI.UN | 096631106 | 2022-05-09 | Board Size | Mgmt | Voted | For | For |
| Boardwalk Real Estate Investment Trust | BEI.UN | 096631106 | 2022-05-09 | Elect Mandy Abramsohn | Mgmt | Voted | For | For |
| Boardwalk Real Estate Investment Trust | BEI.UN | 096631106 | 2022-05-09 | Elect Andrea Goertz | Mgmt | Voted | For | For |
| Boardwalk Real Estate Investment Trust | BEI.UN | 096631106 | 2022-05-09 | Elect Gary M. Goodman | Mgmt | Voted | For | For |
| Boardwalk Real Estate Investment Trust | BEI.UN | 096631106 | 2022-05-09 | Elect Sam Koliass | Mgmt | Voted | For | For |
| Boardwalk Real Estate Investment Trust | BEI.UN | 096631106 | 2022-05-09 | Elect Samantha Koliass-Gunn | Mgmt | Voted | For | For |
| Boardwalk Real Estate Investment Trust | BEI.UN | 096631106 | 2022-05-09 | Elect Scott Morrison | Mgmt | Voted | For | For |
| Boardwalk Real Estate Investment Trust | BEI.UN | 096631106 | 2022-05-09 | Elect Brian G. Robinson | Mgmt | Voted | For | For |
| Boardwalk Real Estate Investment Trust | BEI.UN | 096631106 | 2022-05-09 | Appointment of Auditor and Authority to Set Fees | Mgmt | Voted | For | For |
| Boardwalk Real Estate Investment Trust | BEI.UN | 096631106 | 2022-05-09 | Advisory Vote on Executive Compensation | Mgmt | Voted | For | For |
| Borex Inc. | BLX | 09950M300 | 2022-05-11 | Elect Andre Courville | Mgmt | Voted | For | For |
| Borex Inc. | BLX | 09950M300 | 2022-05-11 | Elect Lise Croteau | Mgmt | Voted | For | For |
| Borex Inc. | BLX | 09950M300 | 2022-05-11 | Elect Patrick Decostre | Mgmt | Voted | For | For |
| Borex Inc. | BLX | 09950M300 | 2022-05-11 | Elect Ghyslain Deschamps | Mgmt | Voted | For | For |
| Borex Inc. | BLX | 09950M300 | 2022-05-11 | Elect Marie-Claude Dumas | Mgmt | Voted | For | For |
| Borex Inc. | BLX | 09950M300 | 2022-05-11 | Elect Marie Giguere | Mgmt | Voted | For | For |
| Borex Inc. | BLX | 09950M300 | 2022-05-11 | Elect Ines Kolmsee | Mgmt | Voted | For | For |
| Borex Inc. | BLX | 09950M300 | 2022-05-11 | Elect Patrick Lemaire | Mgmt | Voted | For | For |
| Borex Inc. | BLX | 09950M300 | 2022-05-11 | Elect Alain Rheau | Mgmt | Voted | For | For |
| Borex Inc. | BLX | 09950M300 | 2022-05-11 | Elect Zin Smati | Mgmt | Voted | For | For |
| Borex Inc. | BLX | 09950M300 | 2022-05-11 | Elect Dany St-Pierre | Mgmt | Voted | For | For |
| Borex Inc. | BLX | 09950M300 | 2022-05-11 | Appointment of Auditor | Mgmt | Voted | For | For |
| Borex Inc. | BLX | 09950M300 | 2022-05-11 | Advisory Vote on Executive Compensation | Mgmt | Voted | For | For |
| Capital Power Corporation | CPX | 14042M102 | 2022-04-29 | Elect Jill Gardiner | Mgmt | Voted | For | For |
| Capital Power Corporation | CPX | 14042M102 | 2022-04-29 | Elect Doyle Beneby | Mgmt | Voted | For | For |
| Capital Power Corporation | CPX | 14042M102 | 2022-04-29 | Elect Kelly Huntington | Mgmt | Voted | For | For |
| Capital Power Corporation | CPX | 14042M102 | 2022-04-29 | Elect Barry V. Perry | Mgmt | Voted | For | For |
| Capital Power Corporation | CPX | 14042M102 | 2022-04-29 | Elect Jane L. Peverett | Mgmt | Voted | For | For |
| Capital Power Corporation | CPX | 14042M102 | 2022-04-29 | Elect Robert L. Phillips | Mgmt | Voted | For | For |
| Capital Power Corporation | CPX | 14042M102 | 2022-04-29 | Elect Katharine B. Stevenson | Mgmt | Voted | For | For |
| Capital Power Corporation | CPX | 14042M102 | 2022-04-29 | Elect Keith Trent | Mgmt | Voted | For | For |
| Capital Power Corporation | CPX | 14042M102 | 2022-04-29 | Elect Brian Vaasjo | Mgmt | Voted | For | For |
| Capital Power Corporation | CPX | 14042M102 | 2022-04-29 | Appointment of Auditor and Authority to Set Fees | Mgmt | Voted | For | For |
| Capital Power Corporation | CPX | 14042M102 | 2022-04-29 | Advisory Vote on Executive Compensation | Mgmt | Voted | For | For |
| Capital Power Corporation | CPX | 14042M102 | 2022-04-29 | Shareholder Rights Plan Renewal | Mgmt | Voted | For | For |
| Crown Castle International Corp. | CCI | 22822V101 | 2022-05-19 | Elect P. Robert Bartolo | Mgmt | Voted | For | For |
| Crown Castle International Corp. | CCI | 22822V101 | 2022-05-19 | Elect Jay A. Brown | Mgmt | Voted | For | For |
| Crown Castle International Corp. | CCI | 22822V101 | 2022-05-19 | Elect Cindy Christy | Mgmt | Voted | For | For |
| Crown Castle International Corp. | CCI | 22822V101 | 2022-05-19 | Elect Ari Q. Fitzgerald | Mgmt | Voted | For | For |
| Crown Castle International Corp. | CCI | 22822V101 | 2022-05-19 | Elect Andrea J. Goldsmith | Mgmt | Voted | For | For |

MIDDLEFIELD GLOBAL INFRASTRUCTURE FUND

Proxy Voting Record

July 1, 2021 to June 30, 2022

| Issuer Name | Ticker | Security ID | Meeting Date | Proposal Text | Proponent | Voted? | HowVoted? | For/Against Management? |
|----------------------------------|--------|-------------|--------------|--|-----------|--------|-----------|-------------------------|
| Crown Castle International Corp. | CCI | 22822V101 | 2022-05-19 | Elect Tammy K. Jones | Mgmt | Voted | Against | Against |
| Crown Castle International Corp. | CCI | 22822V101 | 2022-05-19 | Elect Anthony J. Melone | Mgmt | Voted | For | For |
| Crown Castle International Corp. | CCI | 22822V101 | 2022-05-19 | Elect W. Benjamin Moreland | Mgmt | Voted | For | For |
| Crown Castle International Corp. | CCI | 22822V101 | 2022-05-19 | Elect Kevin A. Stephens | Mgmt | Voted | For | For |
| Crown Castle International Corp. | CCI | 22822V101 | 2022-05-19 | Elect Matthew Thornton III | Mgmt | Voted | For | For |
| Crown Castle International Corp. | CCI | 22822V101 | 2022-05-19 | Ratification of Auditor | Mgmt | Voted | For | For |
| Crown Castle International Corp. | CCI | 22822V101 | 2022-05-19 | Approval of the 2022 Long-Term Incentive Plan | Mgmt | Voted | For | For |
| Crown Castle International Corp. | CCI | 22822V101 | 2022-05-19 | Increase in Authorized Common Stock | Mgmt | Voted | For | For |
| Crown Castle International Corp. | CCI | 22822V101 | 2022-05-19 | Advisory Vote on Executive Compensation | Mgmt | Voted | For | For |
| Enbridge Inc. | ENB | 29250N105 | 2022-05-04 | Elect Mayank M. Ashar | Mgmt | Voted | For | For |
| Enbridge Inc. | ENB | 29250N105 | 2022-05-04 | Elect Gaurdie E. Banister, Jr. | Mgmt | Voted | For | For |
| Enbridge Inc. | ENB | 29250N105 | 2022-05-04 | Elect Pamela L. Carter | Mgmt | Voted | For | For |
| Enbridge Inc. | ENB | 29250N105 | 2022-05-04 | Elect Susan M. Cunningham | Mgmt | Voted | For | For |
| Enbridge Inc. | ENB | 29250N105 | 2022-05-04 | Elect Gregory L. Ebel | Mgmt | Voted | For | For |
| Enbridge Inc. | ENB | 29250N105 | 2022-05-04 | Elect Jason B. Few | Mgmt | Voted | For | For |
| Enbridge Inc. | ENB | 29250N105 | 2022-05-04 | Elect Teresa S. Madden | Mgmt | Voted | For | For |
| Enbridge Inc. | ENB | 29250N105 | 2022-05-04 | Elect Al Monaco | Mgmt | Voted | For | For |
| Enbridge Inc. | ENB | 29250N105 | 2022-05-04 | Elect Stephen S. Poloz | Mgmt | Voted | For | For |
| Enbridge Inc. | ENB | 29250N105 | 2022-05-04 | Elect S. Jane Rowe | Mgmt | Voted | For | For |
| Enbridge Inc. | ENB | 29250N105 | 2022-05-04 | Elect Dan C. Tutcher | Mgmt | Voted | For | For |
| Enbridge Inc. | ENB | 29250N105 | 2022-05-04 | Elect Steven W. Williams | Mgmt | Voted | For | For |
| Enbridge Inc. | ENB | 29250N105 | 2022-05-04 | Appointment of Auditor and Authority to Set Fees | Mgmt | Voted | For | For |
| Enbridge Inc. | ENB | 29250N105 | 2022-05-04 | Advisory Vote on Executive Compensation | Mgmt | Voted | For | For |
| Enbridge Inc. | ENB | 29250N105 | 2022-05-04 | Shareholder Proposal Regarding Science-Based Net Zero Target | ShrHoldr | Voted | Against | For |
| Enel S.p.A. | ENEL | T3679P115 | 2022-05-19 | Accounts and Reports | Mgmt | Voted | For | For |
| Enel S.p.A. | ENEL | T3679P115 | 2022-05-19 | Allocation of Profits/Dividends | Mgmt | Voted | For | For |
| Enel S.p.A. | ENEL | T3679P115 | 2022-05-19 | Authority to Repurchase and Reissue Shares | Mgmt | Voted | For | For |
| Enel S.p.A. | ENEL | T3679P115 | 2022-05-19 | List Presented by Ministry of Economy and Finance | Mgmt | Voted | For | For |
| Enel S.p.A. | ENEL | T3679P115 | 2022-05-19 | List Presented by Group of Institutional Investors Representing 1.32% of Share Capital | Mgmt | Voted | N/A | N/A |
| Enel S.p.A. | ENEL | T3679P115 | 2022-05-19 | Statutory Auditors' Fees | Mgmt | Voted | For | For |
| Enel S.p.A. | ENEL | T3679P115 | 2022-05-19 | 2022 Long-Term Incentive Plan | Mgmt | Voted | For | For |
| Enel S.p.A. | ENEL | T3679P115 | 2022-05-19 | Remuneration Policy | Mgmt | Voted | For | For |
| Enel S.p.A. | ENEL | T3679P115 | 2022-05-19 | Remuneration Report | Mgmt | Voted | For | For |
| Enphase Energy, Inc. | ENPH | 29355A107 | 2022-05-18 | Elect Steven J. Gomo | Mgmt | Voted | For | For |
| Enphase Energy, Inc. | ENPH | 29355A107 | 2022-05-18 | Elect Thurman John Rodgers | Mgmt | Voted | Withhold | Against |
| Enphase Energy, Inc. | ENPH | 29355A107 | 2022-05-18 | Advisory Vote on Executive Compensation | Mgmt | Voted | For | For |
| Enphase Energy, Inc. | ENPH | 29355A107 | 2022-05-18 | Ratification of Auditor | Mgmt | Voted | For | For |
| Ferrovial SA | FER | E49512119 | 2022-04-06 | Accounts and Reports | Mgmt | Voted | For | For |
| Ferrovial SA | FER | E49512119 | 2022-04-06 | Report on Non-Financial Information | Mgmt | Voted | For | For |
| Ferrovial SA | FER | E49512119 | 2022-04-06 | Allocation of Profits/Dividends | Mgmt | Voted | For | For |
| Ferrovial SA | FER | E49512119 | 2022-04-06 | Ratification of Board Acts | Mgmt | Voted | For | For |
| Ferrovial SA | FER | E49512119 | 2022-04-06 | Elect Rafael del Pino y Calvo-Sotelo | Mgmt | Voted | For | For |
| Ferrovial SA | FER | E49512119 | 2022-04-06 | Elect Oscar Fanjul Martin | Mgmt | Voted | For | For |
| Ferrovial SA | FER | E49512119 | 2022-04-06 | Elect Maria del Pino y Calvo-Sotelo | Mgmt | Voted | For | For |
| Ferrovial SA | FER | E49512119 | 2022-04-06 | Elect Jose Fernando Sanchez-Junco Mans | Mgmt | Voted | For | For |
| Ferrovial SA | FER | E49512119 | 2022-04-06 | Elect Bruno V. Di Leo Allen | Mgmt | Voted | For | For |
| Ferrovial SA | FER | E49512119 | 2022-04-06 | Ratification of the Co-Option of Hildegard Maria Wortmann | Mgmt | Voted | For | For |
| Ferrovial SA | FER | E49512119 | 2022-04-06 | Ratification of the Co-Option of Alicia Reyes Revuelta | Mgmt | Voted | For | For |
| Ferrovial SA | FER | E49512119 | 2022-04-06 | First Capitalisation of Reserves for Scrip Dividend | Mgmt | Voted | For | For |
| Ferrovial SA | FER | E49512119 | 2022-04-06 | Second Capitalisation of Reserves for Scrip Dividend | Mgmt | Voted | For | For |
| Ferrovial SA | FER | E49512119 | 2022-04-06 | Authority to Cancel Treasury Shares | Mgmt | Voted | For | For |
| Ferrovial SA | FER | E49512119 | 2022-04-06 | Amendments to Articles (Remote Attendance) | Mgmt | Voted | For | For |
| Ferrovial SA | FER | E49512119 | 2022-04-06 | Amendments to Articles (Competencies; Remuneration) | Mgmt | Voted | For | For |
| Ferrovial SA | FER | E49512119 | 2022-04-06 | Amendments to Articles (Technical) | Mgmt | Voted | For | For |
| Ferrovial SA | FER | E49512119 | 2022-04-06 | Amendments to General Meeting Regulations (Remote attendance) | Mgmt | Voted | For | For |
| Ferrovial SA | FER | E49512119 | 2022-04-06 | Amendments to General Meeting Regulations (Legal Changes) | Mgmt | Voted | For | For |
| Ferrovial SA | FER | E49512119 | 2022-04-06 | Amendments to General Meeting Regulations (Technical) | Mgmt | Voted | For | For |
| Ferrovial SA | FER | E49512119 | 2022-04-06 | Advisory Climate Strategy Report | Mgmt | Voted | Against | Against |
| Ferrovial SA | FER | E49512119 | 2022-04-06 | Remuneration Policy | Mgmt | Voted | For | For |
| Ferrovial SA | FER | E49512119 | 2022-04-06 | Remuneration Report | Mgmt | Voted | For | For |
| Ferrovial SA | FER | E49512119 | 2022-04-06 | Authority to Repurchase and Reissue Shares | Mgmt | Voted | For | For |

MIDDLEFIELD GLOBAL INFRASTRUCTURE FUND

Proxy Voting Record

July 1, 2021 to June 30, 2022

| Issuer Name | Ticker | Security ID | Meeting Date | Proposal Text | Proponent | Voted? | HowVoted? | For/Against Management? |
|------------------------------|--------|-------------|--------------|--|-----------|--------|-----------|-------------------------|
| Ferrovial SA | FER | E49512119 | 2022-04-06 | Authorisation of Legal Formalities | Mgmt | Voted | For | For |
| Gibson Energy Inc. | GEI | 374825206 | 2022-05-03 | Elect James M. Estey | Mgmt | Voted | For | For |
| Gibson Energy Inc. | GEI | 374825206 | 2022-05-03 | Elect Douglas P. Bloom | Mgmt | Voted | For | For |
| Gibson Energy Inc. | GEI | 374825206 | 2022-05-03 | Elect James J. Cleary | Mgmt | Voted | For | For |
| Gibson Energy Inc. | GEI | 374825206 | 2022-05-03 | Elect Judy E. Cotte | Mgmt | Voted | For | For |
| Gibson Energy Inc. | GEI | 374825206 | 2022-05-03 | Elect Heidi L. Dutton | Mgmt | Voted | For | For |
| Gibson Energy Inc. | GEI | 374825206 | 2022-05-03 | Elect John L. Festival | Mgmt | Voted | For | For |
| Gibson Energy Inc. | GEI | 374825206 | 2022-05-03 | Elect Marshall L. McRae | Mgmt | Voted | For | For |
| Gibson Energy Inc. | GEI | 374825206 | 2022-05-03 | Elect Margaret C. Montana | Mgmt | Voted | For | For |
| Gibson Energy Inc. | GEI | 374825206 | 2022-05-03 | Elect Steven R. Spaulding | Mgmt | Voted | For | For |
| Gibson Energy Inc. | GEI | 374825206 | 2022-05-03 | Appointment of Auditor and Authority to Set Fees | Mgmt | Voted | For | For |
| Gibson Energy Inc. | GEI | 374825206 | 2022-05-03 | Advisory Vote on Executive Compensation | Mgmt | Voted | For | For |
| Gibson Energy Inc. | GEI | 374825206 | 2022-05-03 | Approval of Unallocated Options Under the Long Term Incentive Plan | Mgmt | Voted | For | For |
| Honeywell International Inc. | HON | 438516106 | 2022-04-25 | Elect Darius Adamczyk | Mgmt | Voted | For | For |
| Honeywell International Inc. | HON | 438516106 | 2022-04-25 | Elect Duncan B. Angove | Mgmt | Voted | For | For |
| Honeywell International Inc. | HON | 438516106 | 2022-04-25 | Elect William S. Ayer | Mgmt | Voted | For | For |
| Honeywell International Inc. | HON | 438516106 | 2022-04-25 | Elect Kevin Burke | Mgmt | Voted | For | For |
| Honeywell International Inc. | HON | 438516106 | 2022-04-25 | Elect D. Scott Davis | Mgmt | Voted | For | For |
| Honeywell International Inc. | HON | 438516106 | 2022-04-25 | Elect Deborah Flint | Mgmt | Voted | For | For |
| Honeywell International Inc. | HON | 438516106 | 2022-04-25 | Elect Rose Lee | Mgmt | Voted | For | For |
| Honeywell International Inc. | HON | 438516106 | 2022-04-25 | Elect Grace D. Lieblein | Mgmt | Voted | For | For |
| Honeywell International Inc. | HON | 438516106 | 2022-04-25 | Elect George Paz | Mgmt | Voted | For | For |
| Honeywell International Inc. | HON | 438516106 | 2022-04-25 | Elect Robin L. Washington | Mgmt | Voted | For | For |
| Honeywell International Inc. | HON | 438516106 | 2022-04-25 | Advisory Vote on Executive Compensation | Mgmt | Voted | For | For |
| Honeywell International Inc. | HON | 438516106 | 2022-04-25 | Ratification of Auditor | Mgmt | Voted | For | For |
| Honeywell International Inc. | HON | 438516106 | 2022-04-25 | Shareholder Proposal Regarding Right to Call Special Meetings | ShrHoldr | Voted | Against | For |
| Honeywell International Inc. | HON | 438516106 | 2022-04-25 | Shareholder Proposal Re Lobbying Activity Alignment with the Paris Agreement | ShrHoldr | Voted | Against | For |
| Honeywell International Inc. | HON | 438516106 | 2022-04-25 | Shareholder Proposal Re Report on Environmental & Social Due Diligence Process | ShrHoldr | Voted | Against | For |
| Iberdrola | IBE | E6165F166 | 2022-06-16 | Accounts | Mgmt | Voted | For | For |
| Iberdrola | IBE | E6165F166 | 2022-06-16 | Management Reports | Mgmt | Voted | For | For |
| Iberdrola | IBE | E6165F166 | 2022-06-16 | Report on Non-Financial Information | Mgmt | Voted | For | For |
| Iberdrola | IBE | E6165F166 | 2022-06-16 | Ratification of Board Acts | Mgmt | Voted | For | For |
| Iberdrola | IBE | E6165F166 | 2022-06-16 | Appointment of Auditor | Mgmt | Voted | For | For |
| Iberdrola | IBE | E6165F166 | 2022-06-16 | Amendments to Articles (Social Dividend) | Mgmt | Voted | For | For |
| Iberdrola | IBE | E6165F166 | 2022-06-16 | Amendments to Articles (Engagement Dividend) | Mgmt | Voted | For | For |
| Iberdrola | IBE | E6165F166 | 2022-06-16 | Amendments to General Meeting Regulations (Engagement Dividend) | Mgmt | Voted | For | For |
| Iberdrola | IBE | E6165F166 | 2022-06-16 | Special Dividend (Engagement Dividend) | Mgmt | Voted | For | For |
| Iberdrola | IBE | E6165F166 | 2022-06-16 | Allocation of Profits/Dividends | Mgmt | Voted | For | For |
| Iberdrola | IBE | E6165F166 | 2022-06-16 | First Scrip Dividend | Mgmt | Voted | For | For |
| Iberdrola | IBE | E6165F166 | 2022-06-16 | Second Scrip Dividend | Mgmt | Voted | For | For |
| Iberdrola | IBE | E6165F166 | 2022-06-16 | Authority to Cancel Treasury Shares and Reduce Capital | Mgmt | Voted | For | For |
| Iberdrola | IBE | E6165F166 | 2022-06-16 | Remuneration Report | Mgmt | Voted | Against | Against |
| Iberdrola | IBE | E6165F166 | 2022-06-16 | Elect Anthony L. Gardner | Mgmt | Voted | For | For |
| Iberdrola | IBE | E6165F166 | 2022-06-16 | Ratify Co-Option and Elect Maria Angeles Alcala Diaz | Mgmt | Voted | For | For |
| Iberdrola | IBE | E6165F166 | 2022-06-16 | Ratify Co-Option and Elect Isabel Garcia Tejerina | Mgmt | Voted | For | For |
| Iberdrola | IBE | E6165F166 | 2022-06-16 | Board Size | Mgmt | Voted | For | For |
| Iberdrola | IBE | E6165F166 | 2022-06-16 | Authority to Repurchase and Reissue Shares | Mgmt | Voted | For | For |
| Iberdrola | IBE | E6165F166 | 2022-06-16 | Authorisation of Legal Formalities | Mgmt | Voted | For | For |
| Keyera Corp. | KEY | 493271100 | 2022-05-10 | Elect James V. Bertram | Mgmt | Voted | For | For |
| Keyera Corp. | KEY | 493271100 | 2022-05-10 | Elect Michael Crothers | Mgmt | Voted | For | For |
| Keyera Corp. | KEY | 493271100 | 2022-05-10 | Elect Douglas J. Haughey | Mgmt | Voted | For | For |
| Keyera Corp. | KEY | 493271100 | 2022-05-10 | Elect Michael J. Norris | Mgmt | Voted | For | For |
| Keyera Corp. | KEY | 493271100 | 2022-05-10 | Elect Charlene Ripley | Mgmt | Voted | For | For |
| Keyera Corp. | KEY | 493271100 | 2022-05-10 | Elect Janet P. Woodruff | Mgmt | Voted | For | For |
| Keyera Corp. | KEY | 493271100 | 2022-05-10 | Elect J. Blair Goertzen | Mgmt | Voted | For | For |
| Keyera Corp. | KEY | 493271100 | 2022-05-10 | Elect Gianna M. Manes | Mgmt | Voted | For | For |
| Keyera Corp. | KEY | 493271100 | 2022-05-10 | Elect Thomas C. O'Connor | Mgmt | Voted | For | For |
| Keyera Corp. | KEY | 493271100 | 2022-05-10 | Elect Dean Setoguchi | Mgmt | Voted | For | For |
| Keyera Corp. | KEY | 493271100 | 2022-05-10 | Appointment of Auditor | Mgmt | Voted | For | For |
| Keyera Corp. | KEY | 493271100 | 2022-05-10 | Approval of the Long Term Incentive plan | Mgmt | Voted | For | For |
| Keyera Corp. | KEY | 493271100 | 2022-05-10 | Advisory Vote on Executive Compensation | Mgmt | Voted | For | For |

MIDDLEFIELD GLOBAL INFRASTRUCTURE FUND

Proxy Voting Record

July 1, 2021 to June 30, 2022

| Issuer Name | Ticker | Security ID | Meeting Date | Proposal Text | Proponent | Voted? | HowVoted? | For/Against Management? |
|---------------------------|--------|-------------|--------------|--|-----------|--------|-----------|-------------------------|
| NextEra Energy, Inc. | NEE | 65339F101 | 2022-05-19 | Elect Sherry S. Barrat | Mgmt | Voted | For | For |
| NextEra Energy, Inc. | NEE | 65339F101 | 2022-05-19 | Elect James L. Camaren | Mgmt | Voted | For | For |
| NextEra Energy, Inc. | NEE | 65339F101 | 2022-05-19 | Elect Kenneth B. Dunn | Mgmt | Voted | For | For |
| NextEra Energy, Inc. | NEE | 65339F101 | 2022-05-19 | Elect Naren K. Gursahaney | Mgmt | Voted | For | For |
| NextEra Energy, Inc. | NEE | 65339F101 | 2022-05-19 | Elect Kirk S. Hachigian | Mgmt | Voted | For | For |
| NextEra Energy, Inc. | NEE | 65339F101 | 2022-05-19 | Elect John W. Ketchum | Mgmt | Voted | For | For |
| NextEra Energy, Inc. | NEE | 65339F101 | 2022-05-19 | Elect Amy B. Lane | Mgmt | Voted | For | For |
| NextEra Energy, Inc. | NEE | 65339F101 | 2022-05-19 | Elect David L. Porges | Mgmt | Voted | For | For |
| NextEra Energy, Inc. | NEE | 65339F101 | 2022-05-19 | Elect James L. Robo | Mgmt | Voted | For | For |
| NextEra Energy, Inc. | NEE | 65339F101 | 2022-05-19 | Elect Rudy E. Schupp | Mgmt | Voted | For | For |
| NextEra Energy, Inc. | NEE | 65339F101 | 2022-05-19 | Elect John L. Skolds | Mgmt | Voted | For | For |
| NextEra Energy, Inc. | NEE | 65339F101 | 2022-05-19 | Elect John Arthur Stall | Mgmt | Voted | For | For |
| NextEra Energy, Inc. | NEE | 65339F101 | 2022-05-19 | Elect Darryl L. Wilson | Mgmt | Voted | For | For |
| NextEra Energy, Inc. | NEE | 65339F101 | 2022-05-19 | Ratification of Auditor | Mgmt | Voted | For | For |
| NextEra Energy, Inc. | NEE | 65339F101 | 2022-05-19 | Advisory Vote on Executive Compensation | Mgmt | Voted | Against | Against |
| NextEra Energy, Inc. | NEE | 65339F101 | 2022-05-19 | Shareholder Proposal Regarding Disclosure of a Board Diversity and Skills Matrix | ShrHoldr | Voted | For | Against |
| NextEra Energy, Inc. | NEE | 65339F101 | 2022-05-19 | Shareholder Proposal Regarding Employee Diversity Data Reporting | ShrHoldr | Voted | For | Against |
| Northland Power Inc. | NPI | 666511100 | 2022-05-25 | Elect John W. Brace | Mgmt | Voted | For | For |
| Northland Power Inc. | NPI | 666511100 | 2022-05-25 | Elect Linda L. Bertoldi | Mgmt | Voted | For | For |
| Northland Power Inc. | NPI | 666511100 | 2022-05-25 | Elect Lisa Colnett | Mgmt | Voted | For | For |
| Northland Power Inc. | NPI | 666511100 | 2022-05-25 | Elect Kevin Glass | Mgmt | Voted | For | For |
| Northland Power Inc. | NPI | 666511100 | 2022-05-25 | Elect Russell Goodman | Mgmt | Voted | For | For |
| Northland Power Inc. | NPI | 666511100 | 2022-05-25 | Elect Keith Halbert | Mgmt | Voted | For | For |
| Northland Power Inc. | NPI | 666511100 | 2022-05-25 | Elect Helen Mallovy Hicks | Mgmt | Voted | For | For |
| Northland Power Inc. | NPI | 666511100 | 2022-05-25 | Elect Ian Pearce | Mgmt | Voted | For | For |
| Northland Power Inc. | NPI | 666511100 | 2022-05-25 | Elect Eckhardt Ruemmler | Mgmt | Voted | For | For |
| Northland Power Inc. | NPI | 666511100 | 2022-05-25 | Appointment of Auditor and Authority to Set Fees | Mgmt | Voted | For | For |
| Northland Power Inc. | NPI | 666511100 | 2022-05-25 | Advisory Vote on Executive Compensation | Mgmt | Voted | For | For |
| SNC-Lavalin Group Inc. | SNC | 78460T105 | 2022-05-05 | Elect Gary C. Baughman | Mgmt | Voted | For | For |
| SNC-Lavalin Group Inc. | SNC | 78460T105 | 2022-05-05 | Elect Mary Ann-Bell | Mgmt | Voted | For | For |
| SNC-Lavalin Group Inc. | SNC | 78460T105 | 2022-05-05 | Elect Christie J.B. Clark | Mgmt | Voted | For | For |
| SNC-Lavalin Group Inc. | SNC | 78460T105 | 2022-05-05 | Elect Isabelle Courville | Mgmt | Voted | For | For |
| SNC-Lavalin Group Inc. | SNC | 78460T105 | 2022-05-05 | Elect Ian L. Edwards | Mgmt | Voted | For | For |
| SNC-Lavalin Group Inc. | SNC | 78460T105 | 2022-05-05 | Elect Ruby McGregor-Smith | Mgmt | Voted | For | For |
| SNC-Lavalin Group Inc. | SNC | 78460T105 | 2022-05-05 | Elect Steven L. Newman | Mgmt | Voted | For | For |
| SNC-Lavalin Group Inc. | SNC | 78460T105 | 2022-05-05 | Elect Robert Pare | Mgmt | Voted | For | For |
| SNC-Lavalin Group Inc. | SNC | 78460T105 | 2022-05-05 | Elect Michael B. Pedersen | Mgmt | Voted | For | For |
| SNC-Lavalin Group Inc. | SNC | 78460T105 | 2022-05-05 | Elect Benita M. Warmbold | Mgmt | Voted | For | For |
| SNC-Lavalin Group Inc. | SNC | 78460T105 | 2022-05-05 | Elect William L. Young | Mgmt | Voted | For | For |
| SNC-Lavalin Group Inc. | SNC | 78460T105 | 2022-05-05 | Appointment of Auditor and Authority to Set Fees | Mgmt | Voted | For | For |
| SNC-Lavalin Group Inc. | SNC | 78460T105 | 2022-05-05 | Advisory Vote on Executive Compensation | Mgmt | Voted | For | For |
| SNC-Lavalin Group Inc. | SNC | 78460T105 | 2022-05-05 | Shareholder Proposal Regarding French as Official Company Language | ShrHoldr | Voted | Against | For |
| SNC-Lavalin Group Inc. | SNC | 78460T105 | 2022-05-05 | Shareholder Proposal Regarding Review of Senior Leadership Compensation Policy | ShrHoldr | Voted | Against | For |
| SNC-Lavalin Group Inc. | SNC | 78460T105 | 2022-05-05 | Shareholder Proposal Regarding Diversity and Inclusion Report | ShrHoldr | Voted | Against | For |
| The AES Corporation | AES | 00130H105 | 2022-04-21 | Elect Janet G. Davidson | Mgmt | Voted | For | For |
| The AES Corporation | AES | 00130H105 | 2022-04-21 | Elect Andres R. Gluski | Mgmt | Voted | For | For |
| The AES Corporation | AES | 00130H105 | 2022-04-21 | Elect Tarun Khanna | Mgmt | Voted | For | For |
| The AES Corporation | AES | 00130H105 | 2022-04-21 | Elect Holly K. Koepffel | Mgmt | Voted | For | For |
| The AES Corporation | AES | 00130H105 | 2022-04-21 | Elect Julia M. Laulis | Mgmt | Voted | For | For |
| The AES Corporation | AES | 00130H105 | 2022-04-21 | Elect James H. Miller | Mgmt | Voted | For | For |
| The AES Corporation | AES | 00130H105 | 2022-04-21 | Elect Alain Monie | Mgmt | Voted | For | For |
| The AES Corporation | AES | 00130H105 | 2022-04-21 | Elect John B. Morse, Jr. | Mgmt | Voted | For | For |
| The AES Corporation | AES | 00130H105 | 2022-04-21 | Elect Moises Naim | Mgmt | Voted | For | For |
| The AES Corporation | AES | 00130H105 | 2022-04-21 | Elect Teresa M. Sebastian | Mgmt | Voted | For | For |
| The AES Corporation | AES | 00130H105 | 2022-04-21 | Elect Maura Shaughnessy | Mgmt | Voted | For | For |
| The AES Corporation | AES | 00130H105 | 2022-04-21 | Advisory Vote on Executive Compensation | Mgmt | Voted | For | For |
| The AES Corporation | AES | 00130H105 | 2022-04-21 | Ratification of Auditor | Mgmt | Voted | For | For |
| The AES Corporation | AES | 00130H105 | 2022-04-21 | Shareholder Proposal Regarding Severance Approval Policy | ShrHoldr | Voted | For | Against |
| Tidewater Renewables Ltd. | LCFS | 88646L108 | 2022-06-22 | Board Size | Mgmt | Voted | For | For |
| Tidewater Renewables Ltd. | LCFS | 88646L108 | 2022-06-22 | Elect Joel MacLeod | Mgmt | Voted | For | For |
| Tidewater Renewables Ltd. | LCFS | 88646L108 | 2022-06-22 | Elect Brett M. Gellner | Mgmt | Voted | For | For |

MIDDLEFIELD GLOBAL INFRASTRUCTURE FUND

Proxy Voting Record

July 1, 2021 to June 30, 2022

| Issuer Name | Ticker | Security ID | Meeting Date | Proposal Text | Proponent | Voted? | HowVoted? | For/Against Management? |
|--|--------|-------------|--------------|--|-----------|---------|-----------|-------------------------|
| Tidewater Renewables Ltd. | LCFS | 88646L108 | 2022-06-22 | Elect Margaret A. Raymond | Mgmt | Voted | For | For |
| Tidewater Renewables Ltd. | LCFS | 88646L108 | 2022-06-22 | Elect John Adams | Mgmt | Voted | For | For |
| Tidewater Renewables Ltd. | LCFS | 88646L108 | 2022-06-22 | Appointment of Auditor and Authority to Set Fees | Mgmt | Voted | For | For |
| Tidewater Renewables Ltd. | LCFS | 88646L108 | 2022-06-22 | Advisory Vote on Executive Compensation | Mgmt | Voted | For | For |
| Topaz Energy Corp. | TPZ | 89055A203 | 2022-06-16 | Board Size | Mgmt | Voted | For | For |
| Topaz Energy Corp. | TPZ | 89055A203 | 2022-06-16 | Elect Michael L. Rose | Mgmt | Voted | For | For |
| Topaz Energy Corp. | TPZ | 89055A203 | 2022-06-16 | Elect Marty Staples | Mgmt | Voted | For | For |
| Topaz Energy Corp. | TPZ | 89055A203 | 2022-06-16 | Elect Tanya Causgrove | Mgmt | Voted | For | For |
| Topaz Energy Corp. | TPZ | 89055A203 | 2022-06-16 | Elect Jim Davidson | Mgmt | Voted | For | For |
| Topaz Energy Corp. | TPZ | 89055A203 | 2022-06-16 | Elect John E. Gordon | Mgmt | Voted | For | For |
| Topaz Energy Corp. | TPZ | 89055A203 | 2022-06-16 | Elect Darlene Harris | Mgmt | Voted | For | For |
| Topaz Energy Corp. | TPZ | 89055A203 | 2022-06-16 | Elect Steve Larke | Mgmt | Voted | For | For |
| Topaz Energy Corp. | TPZ | 89055A203 | 2022-06-16 | Elect Brian G. Robinson | Mgmt | Voted | For | For |
| Topaz Energy Corp. | TPZ | 89055A203 | 2022-06-16 | Appointment of Auditor | Mgmt | Voted | For | For |
| Topaz Energy Corp. | TPZ | 89055A203 | 2022-06-16 | Advisory Vote on Executive Compensation | Mgmt | Voted | For | For |
| TransAlta Corporation | TA | 89346D107 | 2022-04-28 | Elect Rona Ambrose | Mgmt | Voted | For | For |
| TransAlta Corporation | TA | 89346D107 | 2022-04-28 | Elect John P. Dielwart | Mgmt | Voted | For | For |
| TransAlta Corporation | TA | 89346D107 | 2022-04-28 | Elect Alan J. Fohrer | Mgmt | Voted | For | For |
| TransAlta Corporation | TA | 89346D107 | 2022-04-28 | Elect Laura W. Folse | Mgmt | Voted | For | For |
| TransAlta Corporation | TA | 89346D107 | 2022-04-28 | Elect Harry A. Goldgut | Mgmt | Voted | For | For |
| TransAlta Corporation | TA | 89346D107 | 2022-04-28 | Elect John H. Kousiniotis | Mgmt | Voted | For | For |
| TransAlta Corporation | TA | 89346D107 | 2022-04-28 | Elect Thomas M. O'Flynn | Mgmt | Voted | For | For |
| TransAlta Corporation | TA | 89346D107 | 2022-04-28 | Elect Beverlee F. Park | Mgmt | Voted | For | For |
| TransAlta Corporation | TA | 89346D107 | 2022-04-28 | Elect Bryan Pinney | Mgmt | Voted | For | For |
| TransAlta Corporation | TA | 89346D107 | 2022-04-28 | Elect James Reid | Mgmt | Voted | For | For |
| TransAlta Corporation | TA | 89346D107 | 2022-04-28 | Elect Sandra R. Sharman | Mgmt | Voted | For | For |
| TransAlta Corporation | TA | 89346D107 | 2022-04-28 | Elect Sarah A. Slusser | Mgmt | Voted | For | For |
| TransAlta Corporation | TA | 89346D107 | 2022-04-28 | Appointment of Auditor and Authority to Set Fees | Mgmt | Voted | For | For |
| TransAlta Corporation | TA | 89346D107 | 2022-04-28 | Advisory Vote on Executive Compensation | Mgmt | Voted | Against | Against |
| TransAlta Corporation | TA | 89346D107 | 2022-04-28 | Shareholder Rights Plan Renewal | Mgmt | Voted | For | For |
| Transurban Group | TCL | Q9194A106 | 2021-10-21 | Management Proposal | Mgmt | Unvoted | N/A | N/A |
| Transurban Group | TCL | Q9194A106 | 2021-10-21 | Management Proposal | Mgmt | Unvoted | N/A | N/A |
| Transurban Group | TCL | Q9194A106 | 2021-10-21 | Management Proposal | Mgmt | Unvoted | N/A | N/A |
| Transurban Group | TCL | Q9194A106 | 2021-10-21 | Management Proposal | Mgmt | Unvoted | N/A | N/A |
| Transurban Group | TCL | Q9194A106 | 2021-10-21 | Management Proposal | Mgmt | Unvoted | N/A | N/A |
| Transurban Group | TCL | Q9194A106 | 2021-10-21 | Management Proposal | Mgmt | Unvoted | N/A | N/A |
| Transurban Group | TCL | Q9194A106 | 2021-10-21 | Management Proposal | Mgmt | Unvoted | N/A | N/A |
| Transurban Group | TCL | Q9194A106 | 2021-10-21 | Please reference meeting materials. | Mgmt | Unvoted | N/A | N/A |
| Union Pacific Corporation | UNP | 907818108 | 2022-05-12 | Elect William J. DeLaney | Mgmt | Voted | For | For |
| Union Pacific Corporation | UNP | 907818108 | 2022-05-12 | Elect David B. Dillon | Mgmt | Voted | For | For |
| Union Pacific Corporation | UNP | 907818108 | 2022-05-12 | Elect Sheri H. Edison | Mgmt | Voted | For | For |
| Union Pacific Corporation | UNP | 907818108 | 2022-05-12 | Elect Teresa M. Finley | Mgmt | Voted | For | For |
| Union Pacific Corporation | UNP | 907818108 | 2022-05-12 | Elect Lance M. Fritz | Mgmt | Voted | For | For |
| Union Pacific Corporation | UNP | 907818108 | 2022-05-12 | Elect Deborah C. Hopkins | Mgmt | Voted | For | For |
| Union Pacific Corporation | UNP | 907818108 | 2022-05-12 | Elect Jane H. Lute | Mgmt | Voted | For | For |
| Union Pacific Corporation | UNP | 907818108 | 2022-05-12 | Elect Michael R. McCarthy | Mgmt | Voted | For | For |
| Union Pacific Corporation | UNP | 907818108 | 2022-05-12 | Elect Jose H. Villarreal | Mgmt | Voted | For | For |
| Union Pacific Corporation | UNP | 907818108 | 2022-05-12 | Elect Christopher J. Williams | Mgmt | Voted | For | For |
| Union Pacific Corporation | UNP | 907818108 | 2022-05-12 | Ratification of Auditor | Mgmt | Voted | Against | Against |
| Union Pacific Corporation | UNP | 907818108 | 2022-05-12 | Advisory Vote on Executive Compensation | Mgmt | Voted | For | For |
| Westshore Terminals Investment Corporation | WTE | 96145A200 | 2022-06-14 | Elect William W. Stinson | Mgmt | Voted | For | For |
| Westshore Terminals Investment Corporation | WTE | 96145A200 | 2022-06-14 | Elect M. Dallas H. Ross | Mgmt | Voted | Withhold | Against |
| Westshore Terminals Investment Corporation | WTE | 96145A200 | 2022-06-14 | Elect Brian Canfield | Mgmt | Voted | Withhold | Against |
| Westshore Terminals Investment Corporation | WTE | 96145A200 | 2022-06-14 | Elect Glen Clark | Mgmt | Voted | For | For |
| Westshore Terminals Investment Corporation | WTE | 96145A200 | 2022-06-14 | Elect H. Clark Hollands | Mgmt | Voted | For | For |
| Westshore Terminals Investment Corporation | WTE | 96145A200 | 2022-06-14 | Elect Nick Desmarais | Mgmt | Voted | For | For |
| Westshore Terminals Investment Corporation | WTE | 96145A200 | 2022-06-14 | Elect Steve Akazawa | Mgmt | Voted | For | For |
| Westshore Terminals Investment Corporation | WTE | 96145A200 | 2022-06-14 | Elect Dianne Watts | Mgmt | Voted | For | For |
| Westshore Terminals Investment Corporation | WTE | 96145A200 | 2022-06-14 | Appointment of Auditor and Authority to Set Fees | Mgmt | Voted | For | For |
| Xylem Inc. | XYL | 98419M100 | 2022-05-12 | Elect Jeanne Beliveau-Dunn | Mgmt | Voted | For | For |
| Xylem Inc. | XYL | 98419M100 | 2022-05-12 | Elect Patrick K. Decker | Mgmt | Voted | For | For |

MIDDLEFIELD GLOBAL INFRASTRUCTURE FUND

Proxy Voting Record

July 1, 2021 to June 30, 2022

| Issuer Name | Ticker | Security ID | Meeting Date | Proposal Text | Proponent | Voted? | HowVoted? | For/Against Management? |
|-------------|--------|-------------|--------------|---|-----------|--------|-----------|-------------------------|
| Xylem Inc. | XYL | 98419M100 | 2022-05-12 | Elect Robert F. Friel | Mgmt | Voted | For | For |
| Xylem Inc. | XYL | 98419M100 | 2022-05-12 | Elect Jorge M. Gomez | Mgmt | Voted | For | For |
| Xylem Inc. | XYL | 98419M100 | 2022-05-12 | Elect Victoria D. Harker | Mgmt | Voted | For | For |
| Xylem Inc. | XYL | 98419M100 | 2022-05-12 | Elect Steven R. Loranger | Mgmt | Voted | For | For |
| Xylem Inc. | XYL | 98419M100 | 2022-05-12 | Elect Mark D. Morelli | Mgmt | Voted | For | For |
| Xylem Inc. | XYL | 98419M100 | 2022-05-12 | Elect Jerome A. Peribere | Mgmt | Voted | For | For |
| Xylem Inc. | XYL | 98419M100 | 2022-05-12 | Elect Markos I. Tambakeras | Mgmt | Voted | For | For |
| Xylem Inc. | XYL | 98419M100 | 2022-05-12 | Elect Lila Tretikov | Mgmt | Voted | For | For |
| Xylem Inc. | XYL | 98419M100 | 2022-05-12 | Elect Uday Yadav | Mgmt | Voted | For | For |
| Xylem Inc. | XYL | 98419M100 | 2022-05-12 | Ratification of Auditor | Mgmt | Voted | For | For |
| Xylem Inc. | XYL | 98419M100 | 2022-05-12 | Advisory Vote on Executive Compensation | Mgmt | Voted | For | For |