

Middlefield Mutual Funds Limited - Real Estate Dividend Class

Proxy Voting Record

July 1, 2024 to June 30, 2025

Issuer Name	Ticker	Security ID	Meeting Date	Proposal Text	Proponent	Voted?	How Voted?	For/Against Management?
Boardwalk Real Estate Investment Trust	BEI.UN	096631106	2025-05-05	Board Size	Mgmt	Voted	For	For
Boardwalk Real Estate Investment Trust	BEI.UN	096631106	2025-05-05	Elect Mandy Abramsohn	Mgmt	Voted	For	For
Boardwalk Real Estate Investment Trust	BEI.UN	096631106	2025-05-05	Elect Andrea Goertz	Mgmt	Voted	For	For
Boardwalk Real Estate Investment Trust	BEI.UN	096631106	2025-05-05	Elect Gary Goodman	Mgmt	Voted	For	For
Boardwalk Real Estate Investment Trust	BEI.UN	096631106	2025-05-05	Elect James Ha	Mgmt	Voted	For	For
Boardwalk Real Estate Investment Trust	BEI.UN	096631106	2025-05-05	Elect Sam Kolias	Mgmt	Voted	For	For
Boardwalk Real Estate Investment Trust	BEI.UN	096631106	2025-05-05	Elect Samantha Kolias-Gunn	Mgmt	Voted	Withhold	Against
Boardwalk Real Estate Investment Trust	BEI.UN	096631106	2025-05-05	Elect Scott Morrison	Mgmt	Voted	For	For
Boardwalk Real Estate Investment Trust	BEI.UN	096631106	2025-05-05	Elect Brian G. Robinson	Mgmt	Voted	For	For
Boardwalk Real Estate Investment Trust	BEI.UN	096631106	2025-05-05	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Boardwalk Real Estate Investment Trust	BEI.UN	096631106	2025-05-05	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Brookfield Corporation	BN	112711107	2025-06-06	Board Size	Mgmt	Voted	For	For
Brookfield Corporation	BN	112711107	2025-06-06	Elect M. Elyse Allan	Mgmt	Voted	For	For
Brookfield Corporation	BN	112711107	2025-06-06	Elect Janice Fukakusa	Mgmt	Voted	For	For
Brookfield Corporation	BN	112711107	2025-06-06	Elect Maureen Kempston Darkes	Mgmt	Voted	For	For
Brookfield Corporation	BN	112711107	2025-06-06	Elect Frank J. McKenna	Mgmt	Voted	Withhold	Against
Brookfield Corporation	BN	112711107	2025-06-06	Elect Hutham S. Olayan	Mgmt	Voted	For	For
Brookfield Corporation	BN	112711107	2025-06-06	Elect Satish C. Rai	Mgmt	Voted	For	For
Brookfield Corporation	BN	112711107	2025-06-06	Elect Diana L. Taylor	Mgmt	Voted	For	For
Brookfield Corporation	BN	112711107	2025-06-06	Elect Justin B. Beber	Mgmt	Voted	For	For
Brookfield Corporation	BN	112711107	2025-06-06	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Brookfield Corporation	BN	112711107	2025-06-06	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Brookfield Corporation	BN	112711107	2025-06-06	Shareholder Proposal Regarding Disclosure of Criteria for Assets Within Transition-Labelled Funds	ShrHoldr	Voted	Against	For
Canadian Apartment Properties Real Estate Investment Trust	CAR.UN	134921105	2025-06-03	Elect Lori-Ann Beausoleil	Mgmt	Voted	For	For
Canadian Apartment Properties Real Estate Investment Trust	CAR.UN	134921105	2025-06-03	Elect Gina Parvaneh Cody	Mgmt	Voted	For	For
Canadian Apartment Properties Real Estate Investment Trust	CAR.UN	134921105	2025-06-03	Elect Mark Kenney	Mgmt	Voted	For	For
Canadian Apartment Properties Real Estate Investment Trust	CAR.UN	134921105	2025-06-03	Elect Gervais Levasseur	Mgmt	Voted	For	For
Canadian Apartment Properties Real Estate Investment Trust	CAR.UN	134921105	2025-06-03	Elect Ken Silver	Mgmt	Voted	For	For
Canadian Apartment Properties Real Estate Investment Trust	CAR.UN	134921105	2025-06-03	Elect Jennifer Stoddart	Mgmt	Voted	For	For
Canadian Apartment Properties Real Estate Investment Trust	CAR.UN	134921105	2025-06-03	Elect Elaine Todres	Mgmt	Voted	For	For
Canadian Apartment Properties Real Estate Investment Trust	CAR.UN	134921105	2025-06-03	Elect René Tremblay	Mgmt	Voted	For	For
Canadian Apartment Properties Real Estate Investment Trust	CAR.UN	134921105	2025-06-03	Elect David Wesik	Mgmt	Voted	For	For
Canadian Apartment Properties Real Estate Investment Trust	CAR.UN	134921105	2025-06-03	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Canadian Apartment Properties Real Estate Investment Trust	CAR.UN	134921105	2025-06-03	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Canadian Apartment Properties Real Estate Investment Trust	CAR.UN	134921105	2025-06-03	Unitholders Rights Plan Renewal	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Elect V. Ann Davis	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Elect James Scarlett	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Elect Huw Thomas	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Elect Valérie Pisano	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Elect Sharon Sallows	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Elect Gary Whitelaw	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Elect W. Brent Binions	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Elect V. Ann Davis	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Elect Alka Gautam	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Elect Valérie Pisano	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Elect Sharon Sallows	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Elect James Scarlett	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Elect Huw Thomas	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Elect Vlad Volodarski	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Elect Gary Whitelaw	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Chartwell Retirement Residences	CSH.UN	16141A103	2025-05-07	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Choice Properties Real Estate Investment Trust	CHP.UN	17039A106	2025-04-24	Elect L. Jay Cross	Mgmt	Voted	For	For
Choice Properties Real Estate Investment Trust	CHP.UN	17039A106	2025-04-24	Elect Gordon A.M. Currie	Mgmt	Voted	For	For
Choice Properties Real Estate Investment Trust	CHP.UN	17039A106	2025-04-24	Elect Rael L. Diamond	Mgmt	Voted	For	For
Choice Properties Real Estate Investment Trust	CHP.UN	17039A106	2025-04-24	Elect Diane Kazarian	Mgmt	Voted	For	For
Choice Properties Real Estate Investment Trust	CHP.UN	17039A106	2025-04-24	Elect Karen Kinsley	Mgmt	Voted	For	For
Choice Properties Real Estate Investment Trust	CHP.UN	17039A106	2025-04-24	Elect R. Michael Latimer	Mgmt	Voted	For	For
Choice Properties Real Estate Investment Trust	CHP.UN	17039A106	2025-04-24	Elect Nancy H.O. Lockhart	Mgmt	Voted	For	For
Choice Properties Real Estate Investment Trust	CHP.UN	17039A106	2025-04-24	Elect Dale R. Ponder	Mgmt	Voted	For	For
Choice Properties Real Estate Investment Trust	CHP.UN	17039A106	2025-04-24	Elect T. Jan Sucharda	Mgmt	Voted	For	For

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Choice Properties Real Estate Investment Trust	CHP.UN	17039A106	2025-04-24	Elect Qi Tang	Mgmt	Voted	For	For
Choice Properties Real Estate Investment Trust	CHP.UN	17039A106	2025-04-24	Elect Cornell Wright	Mgmt	Voted	For	For
Choice Properties Real Estate Investment Trust	CHP.UN	17039A106	2025-04-24	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Choice Properties Real Estate Investment Trust	CHP.UN	17039A106	2025-04-24	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Colliers International Group Inc	CIGI	194693107	2025-04-01	Elect John P. Curtin, Jr.	Mgmt	Voted	For	For
Colliers International Group Inc	CIGI	194693107	2025-04-01	Elect P. Jane Gavan	Mgmt	Voted	For	For
Colliers International Group Inc	CIGI	194693107	2025-04-01	Elect Stephen J. Harper	Mgmt	Voted	For	For
Colliers International Group Inc	CIGI	194693107	2025-04-01	Elect Jay S. Hennick	Mgmt	Voted	For	For
Colliers International Group Inc	CIGI	194693107	2025-04-01	Elect Katherine M. Lee	Mgmt	Voted	Withhold	Against
Colliers International Group Inc	CIGI	194693107	2025-04-01	Elect Poonam Puri	Mgmt	Voted	For	For
Colliers International Group Inc	CIGI	194693107	2025-04-01	Elect Benjamin F. Stein	Mgmt	Voted	For	For
Colliers International Group Inc	CIGI	194693107	2025-04-01	Elect John Sullivan	Mgmt	Voted	For	For
Colliers International Group Inc	CIGI	194693107	2025-04-01	Elect L. Frederick Sutherland	Mgmt	Voted	For	For
Colliers International Group Inc	CIGI	194693107	2025-04-01	Elect Edward Waitzer	Mgmt	Voted	For	For
Colliers International Group Inc	CIGI	194693107	2025-04-01	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Colliers International Group Inc	CIGI	194693107	2025-04-01	Advisory Vote on Executive Compensation	Mgmt	Voted	Against	Against
Crombie Real Estate Investment Trust	CRR.UN	227107109	2025-05-08	Elect Paul V. Beesley	Mgmt	Voted	For	For
Crombie Real Estate Investment Trust	CRR.UN	227107109	2025-05-08	Elect Jane Craighead	Mgmt	Voted	For	For
Crombie Real Estate Investment Trust	CRR.UN	227107109	2025-05-08	Elect Mark Holly	Mgmt	Voted	For	For
Crombie Real Estate Investment Trust	CRR.UN	227107109	2025-05-08	Elect Jason P. Shannon	Mgmt	Voted	For	For
Crombie Real Estate Investment Trust	CRR.UN	227107109	2025-05-08	Elect Deborah J. Starkman	Mgmt	Voted	For	For
Crombie Real Estate Investment Trust	CRR.UN	227107109	2025-05-08	Elect Michael Waters	Mgmt	Voted	For	For
Crombie Real Estate Investment Trust	CRR.UN	227107109	2025-05-08	Elect Karen H. Weaver	Mgmt	Voted	For	For
Crombie Real Estate Investment Trust	CRR.UN	227107109	2025-05-08	Appointment of Auditor	Mgmt	Voted	For	For
Crombie Real Estate Investment Trust	CRR.UN	227107109	2025-05-08	Authority to Set Auditor's Fees	Mgmt	Voted	For	For
Crombie Real Estate Investment Trust	CRR.UN	227107109	2025-05-08	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Dream Industrial Real Estate Investment Trust	DIR.UN	26153W109	2025-06-03	Elect R. Sacha Bhatia	Mgmt	Voted	For	For
Dream Industrial Real Estate Investment Trust	DIR.UN	26153W109	2025-06-03	Elect Michael J. Cooper	Mgmt	Voted	For	For
Dream Industrial Real Estate Investment Trust	DIR.UN	26153W109	2025-06-03	Elect Armen Farian	Mgmt	Voted	For	For
Dream Industrial Real Estate Investment Trust	DIR.UN	26153W109	2025-06-03	Elect Alison Harnick	Mgmt	Voted	For	For
Dream Industrial Real Estate Investment Trust	DIR.UN	26153W109	2025-06-03	Elect Alexander Sannikov	Mgmt	Voted	For	For
Dream Industrial Real Estate Investment Trust	DIR.UN	26153W109	2025-06-03	Elect Vicky Schiff	Mgmt	Voted	For	For
Dream Industrial Real Estate Investment Trust	DIR.UN	26153W109	2025-06-03	Elect Jennifer Scofield	Mgmt	Voted	For	For
Dream Industrial Real Estate Investment Trust	DIR.UN	26153W109	2025-06-03	Elect Vincenza Sera	Mgmt	Voted	For	For
Dream Industrial Real Estate Investment Trust	DIR.UN	26153W109	2025-06-03	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Dream Residential Real Estate Investment Trust	DRR.UN	26154C102	2025-06-03	Elect Leonard Abramsky	Mgmt	Voted	Withhold	Against
Dream Residential Real Estate Investment Trust	DRR.UN	26154C102	2025-06-03	Elect P. Jane Gavan	Mgmt	Voted	For	For
Dream Residential Real Estate Investment Trust	DRR.UN	26154C102	2025-06-03	Elect Fahad Khan	Mgmt	Voted	For	For
Dream Residential Real Estate Investment Trust	DRR.UN	26154C102	2025-06-03	Elect Brian Pauls	Mgmt	Voted	For	For
Dream Residential Real Estate Investment Trust	DRR.UN	26154C102	2025-06-03	Elect Vicky Schiff	Mgmt	Voted	For	For
Dream Residential Real Estate Investment Trust	DRR.UN	26154C102	2025-06-03	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Equinix, Inc.	EQIX	29444U700	2025-05-21	Elect Nanci E. Caldwell	Mgmt	Voted	Against	Against
Equinix, Inc.	EQIX	29444U700	2025-05-21	Elect Adaire Fox-Martin	Mgmt	Voted	For	For
Equinix, Inc.	EQIX	29444U700	2025-05-21	Elect Gary F. Hromadko	Mgmt	Voted	For	For
Equinix, Inc.	EQIX	29444U700	2025-05-21	Elect Charles Meyers	Mgmt	Voted	For	For
Equinix, Inc.	EQIX	29444U700	2025-05-21	Elect Thomas S. Olinger	Mgmt	Voted	For	For
Equinix, Inc.	EQIX	29444U700	2025-05-21	Elect Christopher B. Paisley	Mgmt	Voted	For	For
Equinix, Inc.	EQIX	29444U700	2025-05-21	Elect Sandra Rivera	Mgmt	Voted	For	For
Equinix, Inc.	EQIX	29444U700	2025-05-21	Elect Fidelma Russo	Mgmt	Voted	For	For
Equinix, Inc.	EQIX	29444U700	2025-05-21	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Equinix, Inc.	EQIX	29444U700	2025-05-21	Amendment to the 2020 Equity Incentive Plan	Mgmt	Voted	For	For
Equinix, Inc.	EQIX	29444U700	2025-05-21	Ratification of Auditor	Mgmt	Voted	For	For
Equinix, Inc.	EQIX	29444U700	2025-05-21	Shareholder Proposal Regarding Lowering the Threshold for Action by Written Consent	ShrHoldr	Voted	Against	For
Extencicare Inc.	EXE	30224T871	2025-05-27	Elect Norma Beauchamp	Mgmt	Voted	For	For
Extencicare Inc.	EXE	30224T871	2025-05-27	Elect Donald E. Clow	Mgmt	Voted	For	For
Extencicare Inc.	EXE	30224T871	2025-05-27	Elect Michael Guerriere	Mgmt	Voted	For	For
Extencicare Inc.	EXE	30224T871	2025-05-27	Elect Sandra L. Hanington	Mgmt	Voted	For	For
Extencicare Inc.	EXE	30224T871	2025-05-27	Elect Brent Houlden	Mgmt	Voted	For	For
Extencicare Inc.	EXE	30224T871	2025-05-27	Elect Heather-Anne Irwin	Mgmt	Voted	For	For
Extencicare Inc.	EXE	30224T871	2025-05-27	Elect Donna E. Kingelin	Mgmt	Voted	For	For
Extencicare Inc.	EXE	30224T871	2025-05-27	Elect Samir Manji	Mgmt	Voted	For	For

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Extendicare Inc.	EXE	30224T871	2025-05-27	Elect Alan D. Torrie	Mgmt	Voted	For	For
Extendicare Inc.	EXE	30224T871	2025-05-27	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Extendicare Inc.	EXE	30224T871	2025-05-27	Amendment to the Long-Term Incentive Plan	Mgmt	Voted	For	For
Extendicare Inc.	EXE	30224T871	2025-05-27	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
First Capital Real Estate Investment Trust	FCR.UN	31890B103	2025-04-01	Elect Paul C. Douglas	Mgmt	Voted	For	For
First Capital Real Estate Investment Trust	FCR.UN	31890B103	2025-04-01	Elect Adam E. Paul	Mgmt	Voted	For	For
First Capital Real Estate Investment Trust	FCR.UN	31890B103	2025-04-01	Elect Vivian Abdelmessih	Mgmt	Voted	For	For
First Capital Real Estate Investment Trust	FCR.UN	31890B103	2025-04-01	Elect Leonard Abramsky	Mgmt	Voted	For	For
First Capital Real Estate Investment Trust	FCR.UN	31890B103	2025-04-01	Elect Ian Clarke	Mgmt	Voted	For	For
First Capital Real Estate Investment Trust	FCR.UN	31890B103	2025-04-01	Elect Dayna Gibbs	Mgmt	Voted	For	For
First Capital Real Estate Investment Trust	FCR.UN	31890B103	2025-04-01	Elect Ira Gluskin	Mgmt	Voted	For	For
First Capital Real Estate Investment Trust	FCR.UN	31890B103	2025-04-01	Elect Annalisa King	Mgmt	Voted	For	For
First Capital Real Estate Investment Trust	FCR.UN	31890B103	2025-04-01	Elect Al Mawani	Mgmt	Voted	For	For
First Capital Real Estate Investment Trust	FCR.UN	31890B103	2025-04-01	Elect Gary Whitelaw	Mgmt	Voted	For	For
First Capital Real Estate Investment Trust	FCR.UN	31890B103	2025-04-01	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
First Capital Real Estate Investment Trust	FCR.UN	31890B103	2025-04-01	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
FirstService Corp	FSV	33767E202	2025-04-02	Elect Yousry Bissada	Mgmt	Voted	For	For
FirstService Corp	FSV	33767E202	2025-04-02	Elect Elizabeth Carducci	Mgmt	Voted	For	For
FirstService Corp	FSV	33767E202	2025-04-02	Elect Steve H. Grimshaw	Mgmt	Voted	For	For
FirstService Corp	FSV	33767E202	2025-04-02	Elect Jay S. Hennick	Mgmt	Voted	For	For
FirstService Corp	FSV	33767E202	2025-04-02	Elect D. Scott Patterson	Mgmt	Voted	For	For
FirstService Corp	FSV	33767E202	2025-04-02	Elect Frederick F. Reichheld	Mgmt	Voted	For	For
FirstService Corp	FSV	33767E202	2025-04-02	Elect Joan Eloise Sproul	Mgmt	Voted	For	For
FirstService Corp	FSV	33767E202	2025-04-02	Elect Erin J. Wallace	Mgmt	Voted	For	For
FirstService Corp	FSV	33767E202	2025-04-02	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
FirstService Corp	FSV	33767E202	2025-04-02	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Flagship Communities Real Estate Investment Trust	MHC.UN	33843T108	2025-05-14	Elect Peter C.B. Bynoe	Mgmt	Voted	For	For
Flagship Communities Real Estate Investment Trust	MHC.UN	33843T108	2025-05-14	Elect Louis Forbes	Mgmt	Voted	For	For
Flagship Communities Real Estate Investment Trust	MHC.UN	33843T108	2025-05-14	Elect Kurtis Keeney	Mgmt	Voted	For	For
Flagship Communities Real Estate Investment Trust	MHC.UN	33843T108	2025-05-14	Elect Jonathan Li	Mgmt	Voted	For	For
Flagship Communities Real Estate Investment Trust	MHC.UN	33843T108	2025-05-14	Elect Candace McGraw	Mgmt	Voted	For	For
Flagship Communities Real Estate Investment Trust	MHC.UN	33843T108	2025-05-14	Elect Susan Monteith	Mgmt	Voted	For	For
Flagship Communities Real Estate Investment Trust	MHC.UN	33843T108	2025-05-14	Elect Andrew Oppenheim	Mgmt	Voted	For	For
Flagship Communities Real Estate Investment Trust	MHC.UN	33843T108	2025-05-14	Elect Ann Rooney	Mgmt	Voted	For	For
Flagship Communities Real Estate Investment Trust	MHC.UN	33843T108	2025-05-14	Elect Nathan Smith	Mgmt	Voted	For	For
Flagship Communities Real Estate Investment Trust	MHC.UN	33843T108	2025-05-14	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Flagship Communities Real Estate Investment Trust	MHC.UN	33843T108	2025-05-14	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437205	2025-06-05	Elect Peter Aghar	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437205	2025-06-05	Elect Robert D. Brouwer	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437205	2025-06-05	Elect Remco Daal	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437205	2025-06-05	Elect Kevan Gorrie	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437205	2025-06-05	Elect Fern Grodnor	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437205	2025-06-05	Elect Kelly Marshall	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437205	2025-06-05	Elect Al Mawani	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437205	2025-06-05	Elect Sheila A. Murray	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437205	2025-06-05	Elect Emily Pang	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437205	2025-06-05	Elect Jennifer Warren	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437205	2025-06-05	Appointment of Auditor	Mgmt	Voted	For	For
Granite Real Estate Investment Trust	GRT.UN	387437205	2025-06-05	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
H&R Real Estate Investment Trust	HR.UN	403925407	2025-06-27	Elect Leonard Abramsky	Mgmt	Voted	For	For
H&R Real Estate Investment Trust	HR.UN	403925407	2025-06-27	Elect Lindsay Brand	Mgmt	Voted	For	For
H&R Real Estate Investment Trust	HR.UN	403925407	2025-06-27	Elect Jennifer A. Chasson	Mgmt	Voted	For	For
H&R Real Estate Investment Trust	HR.UN	403925407	2025-06-27	Elect Donald E. Clow	Mgmt	Voted	For	For
H&R Real Estate Investment Trust	HR.UN	403925407	2025-06-27	Elect Mark M. Cowie	Mgmt	Voted	For	For
H&R Real Estate Investment Trust	HR.UN	403925407	2025-06-27	Elect S. Stephen Gross	Mgmt	Voted	For	For
H&R Real Estate Investment Trust	HR.UN	403925407	2025-06-27	Elect Brenna Haysom	Mgmt	Voted	For	For
H&R Real Estate Investment Trust	HR.UN	403925407	2025-06-27	Elect Thomas J. Hofstedter	Mgmt	Voted	For	For
H&R Real Estate Investment Trust	HR.UN	403925407	2025-06-27	Elect Juli Morrow	Mgmt	Voted	For	For
H&R Real Estate Investment Trust	HR.UN	403925407	2025-06-27	Elect Marvin Rubner	Mgmt	Voted	For	For
H&R Real Estate Investment Trust	HR.UN	403925407	2025-06-27	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
H&R Real Estate Investment Trust	HR.UN	403925407	2025-06-27	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For

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Killam Apartment Reit	KMP.UN	49410M102	2024-11-21	Plan of Arrangement	Mgmt	Voted	For	For
Killam Apartment Reit	KMP.UN	49410M102	2025-05-08	Elect Philip D. Fraser	Mgmt	Voted	For	For
Killam Apartment Reit	KMP.UN	49410M102	2025-05-08	Elect Aldéa M. Landry	Mgmt	Voted	For	For
Killam Apartment Reit	KMP.UN	49410M102	2025-05-08	Elect James C. Lawley	Mgmt	Voted	For	For
Killam Apartment Reit	KMP.UN	49410M102	2025-05-08	Elect Karine L. MacIndoe	Mgmt	Voted	Withhold	Against
Killam Apartment Reit	KMP.UN	49410M102	2025-05-08	Elect Laurie M. MacKeigan	Mgmt	Voted	For	For
Killam Apartment Reit	KMP.UN	49410M102	2025-05-08	Elect Doug McGregor	Mgmt	Voted	For	For
Killam Apartment Reit	KMP.UN	49410M102	2025-05-08	Elect Robert G. Richardson	Mgmt	Voted	For	For
Killam Apartment Reit	KMP.UN	49410M102	2025-05-08	Elect Manfred J. Walt	Mgmt	Voted	For	For
Killam Apartment Reit	KMP.UN	49410M102	2025-05-08	Elect Andr��e Savoie	Mgmt	Voted	For	For
Killam Apartment Reit	KMP.UN	49410M102	2025-05-08	Elect Shant Poladian	Mgmt	Voted	For	For
Killam Apartment Reit	KMP.UN	49410M102	2025-05-08	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Killam Apartment Reit	KMP.UN	49410M102	2025-05-08	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Mid-America Apartment Communities, Inc.	MAA	59522J103	2025-05-20	Elect H. Eric Bolton, Jr.	Mgmt	Voted	For	For
Mid-America Apartment Communities, Inc.	MAA	59522J103	2025-05-20	Elect Deborah H. Caplan	Mgmt	Voted	For	For
Mid-America Apartment Communities, Inc.	MAA	59522J103	2025-05-20	Elect John P. Case III	Mgmt	Voted	For	For
Mid-America Apartment Communities, Inc.	MAA	59522J103	2025-05-20	Elect Tamara D. Fischer	Mgmt	Voted	For	For
Mid-America Apartment Communities, Inc.	MAA	59522J103	2025-05-20	Elect Alan B. Graf, Jr.	Mgmt	Voted	For	For
Mid-America Apartment Communities, Inc.	MAA	59522J103	2025-05-20	Elect Bradley Hill	Mgmt	Voted	For	For
Mid-America Apartment Communities, Inc.	MAA	59522J103	2025-05-20	Elect Edith Kelly-Green	Mgmt	Voted	For	For
Mid-America Apartment Communities, Inc.	MAA	59522J103	2025-05-20	Elect Sheila McGrath	Mgmt	Voted	For	For
Mid-America Apartment Communities, Inc.	MAA	59522J103	2025-05-20	Elect Claude B. Nielsen	Mgmt	Voted	For	For
Mid-America Apartment Communities, Inc.	MAA	59522J103	2025-05-20	Elect Gary Shorb	Mgmt	Voted	For	For
Mid-America Apartment Communities, Inc.	MAA	59522J103	2025-05-20	Elect David P. Stockert	Mgmt	Voted	For	For
Mid-America Apartment Communities, Inc.	MAA	59522J103	2025-05-20	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Mid-America Apartment Communities, Inc.	MAA	59522J103	2025-05-20	Ratification of Auditor	Mgmt	Voted	For	For
Minto Apartment Real Estate Investment Trust	MI.UN	60448E103	2025-05-06	Elect Roger Greenberg	Mgmt	Voted	For	For
Minto Apartment Real Estate Investment Trust	MI.UN	60448E103	2025-05-06	Elect Allan Kimberley	Mgmt	Voted	For	For
Minto Apartment Real Estate Investment Trust	MI.UN	60448E103	2025-05-06	Elect Heather Kirk	Mgmt	Voted	For	For
Minto Apartment Real Estate Investment Trust	MI.UN	60448E103	2025-05-06	Elect Jo-Ann Lempert	Mgmt	Voted	For	For
Minto Apartment Real Estate Investment Trust	MI.UN	60448E103	2025-05-06	Elect Jonathan Li	Mgmt	Voted	For	For
Minto Apartment Real Estate Investment Trust	MI.UN	60448E103	2025-05-06	Elect Jacqueline Moss	Mgmt	Voted	For	For
Minto Apartment Real Estate Investment Trust	MI.UN	60448E103	2025-05-06	Elect Michael Waters	Mgmt	Voted	For	For
Minto Apartment Real Estate Investment Trust	MI.UN	60448E103	2025-05-06	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Minto Apartment Real Estate Investment Trust	MI.UN	60448E103	2025-05-06	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Nexus Industrial REIT	NXR.UN	65344U101	2025-05-14	Elect Floriana Cipollone	Mgmt	Voted	Withhold	Against
Nexus Industrial REIT	NXR.UN	65344U101	2025-05-14	Elect Brad Cutsey	Mgmt	Voted	For	For
Nexus Industrial REIT	NXR.UN	65344U101	2025-05-14	Elect Kelly Hanczyk	Mgmt	Voted	For	For
Nexus Industrial REIT	NXR.UN	65344U101	2025-05-14	Elect Daniel M. Oberste	Mgmt	Voted	For	For
Nexus Industrial REIT	NXR.UN	65344U101	2025-05-14	Elect Ben Rodney	Mgmt	Voted	For	For
Nexus Industrial REIT	NXR.UN	65344U101	2025-05-14	Elect Mary Vitug	Mgmt	Voted	Withhold	Against
Nexus Industrial REIT	NXR.UN	65344U101	2025-05-14	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	Withhold	Against
Primaris REIT	PMZ.UN	74167K109	2025-05-01	Elect Avtar Bains	Mgmt	Voted	For	For
Primaris REIT	PMZ.UN	74167K109	2025-05-01	Elect Anne Fitzgerald	Mgmt	Voted	For	For
Primaris REIT	PMZ.UN	74167K109	2025-05-01	Elect Louis Forbes	Mgmt	Voted	For	For
Primaris REIT	PMZ.UN	74167K109	2025-05-01	Elect Timothy Pire	Mgmt	Voted	For	For
Primaris REIT	PMZ.UN	74167K109	2025-05-01	Elect Patrick Sullivan	Mgmt	Voted	For	For
Primaris REIT	PMZ.UN	74167K109	2025-05-01	Elect Deborah Weinswig	Mgmt	Voted	For	For
Primaris REIT	PMZ.UN	74167K109	2025-05-01	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Primaris REIT	PMZ.UN	74167K109	2025-05-01	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Primaris REIT	PMZ.UN	74167K109	2025-05-01	Amendment to the Incentive Unit Plan	Mgmt	Voted	For	For
Prologis Inc	PLD	74340W103	2025-05-08	Elect Hamid R. Moghadam	Mgmt	Voted	For	For
Prologis Inc	PLD	74340W103	2025-05-08	Elect Cristina G. Bit��	Mgmt	Voted	For	For
Prologis Inc	PLD	74340W103	2025-05-08	Elect James B. Connor	Mgmt	Voted	For	For
Prologis Inc	PLD	74340W103	2025-05-08	Elect George L. Fotiades	Mgmt	Voted	For	For
Prologis Inc	PLD	74340W103	2025-05-08	Elect Lydia H. Kennard	Mgmt	Voted	For	For
Prologis Inc	PLD	74340W103	2025-05-08	Elect Daniel S Letter	Mgmt	Voted	For	For
Prologis Inc	PLD	74340W103	2025-05-08	Elect Irving F. Lyons, III	Mgmt	Voted	For	For
Prologis Inc	PLD	74340W103	2025-05-08	Elect Guy Metcalfe	Mgmt	Voted	For	For
Prologis Inc	PLD	74340W103	2025-05-08	Elect Avid Modjtabei	Mgmt	Voted	For	For
Prologis Inc	PLD	74340W103	2025-05-08	Elect David P. O'Connor	Mgmt	Voted	For	For

Middlefield Mutual Funds Limited - Real Estate Dividend Class

Proxy Voting Record

July 1, 2024 to June 30, 2025

Issuer Name	Ticker	Security ID	Meeting Date	Proposal Text	Proponent	Voted?	How Voted?	For/Against Management?
Prologis Inc	PLD	74340W103	2025-05-08	Elect Olivier Piani	Mgmt	Voted	For	For
Prologis Inc	PLD	74340W103	2025-05-08	Elect Sarah A. Slusser	Mgmt	Voted	For	For
Prologis Inc	PLD	74340W103	2025-05-08	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Prologis Inc	PLD	74340W103	2025-05-08	Ratification of Auditor	Mgmt	Voted	For	For
Prologis Inc	PLD	74340W103	2025-05-08	Shareholder Proposal Regarding Right to Call Special Meetings	ShrHoldr	Voted	For	Against
RioCan Real Estate Investment Trust	REI.UN	766910103	2025-06-10	Elect Richard Dansereau	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2025-06-10	Elect Janice Fukakusa	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2025-06-10	Elect Jonathan Gitlin	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2025-06-10	Elect Marie Josée Lamothe	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2025-06-10	Elect Dale H. Lastman	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2025-06-10	Elect Jane Marshall	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2025-06-10	Elect Guy Metcalfe	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2025-06-10	Elect Edward Sonshine	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2025-06-10	Elect Slim A. Vanaselja	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2025-06-10	Elect Charles M. Winograd	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2025-06-10	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
RioCan Real Estate Investment Trust	REI.UN	766910103	2025-06-10	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
SBA Communications Corp.	SBAC	78410G104	2025-05-23	Elect Kevin L. Beebe	Mgmt	Voted	For	For
SBA Communications Corp.	SBAC	78410G104	2025-05-23	Elect Jack Langer	Mgmt	Voted	For	For
SBA Communications Corp.	SBAC	78410G104	2025-05-23	Elect Jeffrey A. Stoops	Mgmt	Voted	For	For
SBA Communications Corp.	SBAC	78410G104	2025-05-23	Ratification of Auditor	Mgmt	Voted	For	For
SBA Communications Corp.	SBAC	78410G104	2025-05-23	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2025-04-30	Accounts and Reports	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2025-04-30	Final Dividend	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2025-04-30	Remuneration Report	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2025-04-30	Remuneration Policy	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2025-04-30	Elect Andy Harrison	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2025-04-30	Elect Mary Barnard	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2025-04-30	Elect Sue Clayton	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2025-04-30	Elect Soumen Das	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2025-04-30	Elect Carol Fairweather	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2025-04-30	Elect Simon Fraser	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2025-04-30	Elect David Sleath	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2025-04-30	Elect Linda Yueh	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2025-04-30	Elect Marcus Sperber	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2025-04-30	Appointment of Auditor	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2025-04-30	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2025-04-30	Authorisation of Political Donations	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2025-04-30	Amendment to Long-Term Incentive Plan	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2025-04-30	Authority to Issue Shares w/ Preemptive Rights	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2025-04-30	Authority to Issue Shares w/o Preemptive Rights	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2025-04-30	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2025-04-30	Authority to Repurchase Shares	Mgmt	Voted	For	For
Segro Plc	SGRO	G80277141	2025-04-30	Authority to Set General Meeting Notice Period at 14 Days	Mgmt	Voted	For	For
Sienna Senior Living Inc	SIA	82621K102	2025-05-28	Elect Barbara Bellissimo	Mgmt	Voted	For	For
Sienna Senior Living Inc	SIA	82621K102	2025-05-28	Elect Paul Boniferno	Mgmt	Voted	For	For
Sienna Senior Living Inc	SIA	82621K102	2025-05-28	Elect Dr. Gina Parvaneh Cody	Mgmt	Voted	For	For
Sienna Senior Living Inc	SIA	82621K102	2025-05-28	Elect Nitin Jain	Mgmt	Voted	For	For
Sienna Senior Living Inc	SIA	82621K102	2025-05-28	Elect Shelly Jamieson	Mgmt	Voted	For	For
Sienna Senior Living Inc	SIA	82621K102	2025-05-28	Elect Brian Johnston	Mgmt	Voted	For	For
Sienna Senior Living Inc	SIA	82621K102	2025-05-28	Elect Stephen Sender	Mgmt	Voted	For	For
Sienna Senior Living Inc	SIA	82621K102	2025-05-28	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
Sienna Senior Living Inc	SIA	82621K102	2025-05-28	Amendment to the Ownership and Reward Program	Mgmt	Voted	For	For
Sienna Senior Living Inc	SIA	82621K102	2025-05-28	Shareholder Rights Plan Renewal	Mgmt	Voted	For	For
Sienna Senior Living Inc	SIA	82621K102	2025-05-28	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
SmartCentres Real Estate Investment Trust	SRU.UN	83179X108	2025-05-14	Board Size	Mgmt	Voted	For	For
SmartCentres Real Estate Investment Trust	SRU.UN	83179X108	2025-05-14	Elect Janet Bannister	Mgmt	Voted	For	For
SmartCentres Real Estate Investment Trust	SRU.UN	83179X108	2025-05-14	Elect Neil Cunningham	Mgmt	Voted	For	For
SmartCentres Real Estate Investment Trust	SRU.UN	83179X108	2025-05-14	Elect Garry Foster	Mgmt	Voted	For	For
SmartCentres Real Estate Investment Trust	SRU.UN	83179X108	2025-05-14	Elect Sylvie Lachance	Mgmt	Voted	For	For
SmartCentres Real Estate Investment Trust	SRU.UN	83179X108	2025-05-14	Elect Sharm Powell	Mgmt	Voted	For	For

Middlefield Mutual Funds Limited - Real Estate Dividend Class

Proxy Voting Record

July 1, 2024 to June 30, 2025

Issuer Name	Ticker	Security ID	Meeting Date	Proposal Text	Proponent	Voted?	How Voted?	For/Against Management?
SmartCentres Real Estate Investment Trust	SRU.UN	83179X108	2025-05-14	Elect Michael Young	Mgmt	Voted	For	For
SmartCentres Real Estate Investment Trust	SRU.UN	83179X108	2025-05-14	Appointment of Auditor and Authority to Set Fees	Mgmt	Voted	For	For
SmartCentres Real Estate Investment Trust	SRU.UN	83179X108	2025-05-14	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Ventas Inc	VTR	92276F100	2025-05-13	Elect Melody C. Barnes	Mgmt	Voted	For	For
Ventas Inc	VTR	92276F100	2025-05-13	Elect Theodore R. Bigman	Mgmt	Voted	For	For
Ventas Inc	VTR	92276F100	2025-05-13	Elect Debra A. Cafaro	Mgmt	Voted	For	For
Ventas Inc	VTR	92276F100	2025-05-13	Elect Michael J. Embler	Mgmt	Voted	For	For
Ventas Inc	VTR	92276F100	2025-05-13	Elect Matthew J. Lustig	Mgmt	Voted	For	For
Ventas Inc	VTR	92276F100	2025-05-13	Elect Roxanne M. Martino	Mgmt	Voted	For	For
Ventas Inc	VTR	92276F100	2025-05-13	Elect Marguerite M. Nader	Mgmt	Voted	For	For
Ventas Inc	VTR	92276F100	2025-05-13	Elect Sean Nolan	Mgmt	Voted	For	For
Ventas Inc	VTR	92276F100	2025-05-13	Elect Walter C. Rakowich	Mgmt	Voted	For	For
Ventas Inc	VTR	92276F100	2025-05-13	Elect Joe V. Rodriguez	Mgmt	Voted	For	For
Ventas Inc	VTR	92276F100	2025-05-13	Elect Sumit Roy	Mgmt	Voted	For	For
Ventas Inc	VTR	92276F100	2025-05-13	Elect Maurice Smith	Mgmt	Voted	For	For
Ventas Inc	VTR	92276F100	2025-05-13	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Ventas Inc	VTR	92276F100	2025-05-13	Ratification of Auditor	Mgmt	Voted	For	For
Ventas Inc	VTR	92276F100	2025-05-13	Increase in Authorized Common Stock	Mgmt	Voted	For	For
Ventas Inc	VTR	92276F100	2025-05-13	Amendment to Articles to Limit the Liability of Certain Officers	Mgmt	Voted	Against	Against
Vonovia SE	VNA	D9581T100	2025-01-24	Approval of Intra-Company Control Agreement with Deutsche Wohnen SE	Mgmt	Voted	For	For
Welltower OP LLC	WELL	95040Q104	2025-05-22	Elect Kenneth J. Bacon	Mgmt	Voted	For	For
Welltower OP LLC	WELL	95040Q104	2025-05-22	Elect Karen B. DeSalvo	Mgmt	Voted	For	For
Welltower OP LLC	WELL	95040Q104	2025-05-22	Elect Andrew Gundlach	Mgmt	Voted	For	For
Welltower OP LLC	WELL	95040Q104	2025-05-22	Elect Dennis G. Lopez	Mgmt	Voted	For	For
Welltower OP LLC	WELL	95040Q104	2025-05-22	Elect Shankh Mitra	Mgmt	Voted	For	For
Welltower OP LLC	WELL	95040Q104	2025-05-22	Elect Ade J. Patton	Mgmt	Voted	For	For
Welltower OP LLC	WELL	95040Q104	2025-05-22	Elect Sergio D. Rivera	Mgmt	Voted	For	For
Welltower OP LLC	WELL	95040Q104	2025-05-22	Elect Johnese M. Spisso	Mgmt	Voted	For	For
Welltower OP LLC	WELL	95040Q104	2025-05-22	Elect Kathryn M. Sullivan	Mgmt	Voted	For	For
Welltower OP LLC	WELL	95040Q104	2025-05-22	Ratification of Auditor	Mgmt	Voted	For	For
Welltower OP LLC	WELL	95040Q104	2025-05-22	Advisory Vote on Executive Compensation	Mgmt	Voted	For	For
Welltower OP LLC	WELL	95040Q104	2025-05-22	Amendment to the 2022 Long-Term Incentive Plan	Mgmt	Voted	For	For