

Real Estate & E-Commerce Split Corp. Announces Increase to Class A Distribution Rate

Middlefield Group, on behalf of Real Estate & E-Commerce Split Corp. (TSX: RS) (the "Fund"), is pleased to announce an increase in the Fund's monthly distribution rate from \$0.10 per share to \$0.13 per share. The distribution increase is supported by the ongoing recovery in the real estate sector stemming from the gradual reopening of the economy as well as recent merger and acquisition activity.

Class A Shares were issued at \$15.00 in November 2020, have a current Net Asset Value of \$18.52 and have paid out \$0.80 in monthly distributions.*

* as of August 13, 2021

Record Date	Payable Date	Distribution Per Equity Share
August 31, 2021	September 15, 2021	\$0.13

Real Estate & E-Commerce Split Corp. is comprised of a high conviction portfolio of leading North American real estate companies. The Fund is currently focused on E-Commerce REITs (Industrial REITs and Data Centers) and Cyclical REITs (Retail, Office, Multi-Family Residential, Healthcare).

The Middlefield Group was established in 1979 and is a Specialty Investment Manager which creates investment products designed to balance risk and return to meet the demanding requirements of Financial Advisors and their clients. These financial products include Exchange-Traded Funds, Mutual Funds, Private and Public Resource Funds, Split Share Corporations, Venture Capital Assets, TSX Publicly Traded Funds and Real Estate Investment Funds and Partnerships.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham in our Sales and Marketing Department at 1.888.890.1868.