



Global Real Asset Fund

Fact Sheet

September 30, 2024

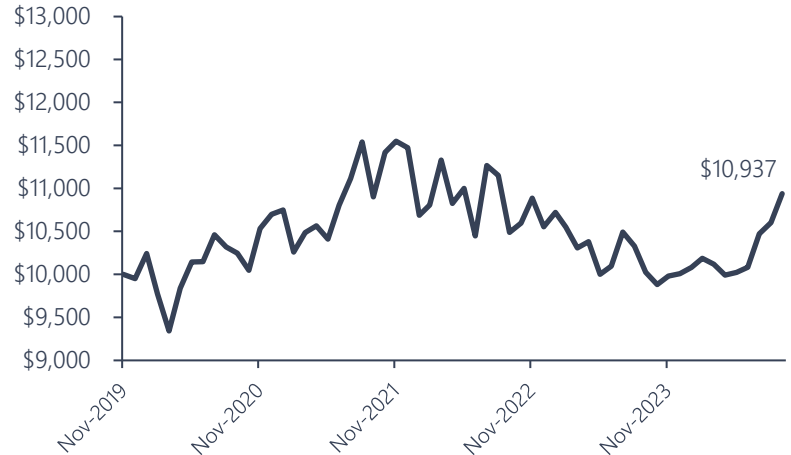


Investment Strategy

Global Real Asset Fund provides a diversified, actively managed portfolio of global real asset issuers providing exposure to long life real estate and infrastructure assets, with a strategic allocation to institutional quality Private LPs, initially Blackstone's Core+ Real Estate Investment LP.

TSX Symbol	RA.UN
CUSIP	596334102
Yield	6.2%
Net Asset Value	\$28,014,963
Inception	November 26, 2019
Distribution	\$0.04167 (Monthly)
NAV per Unit	\$8.01
Management Fee	1.10%
RSP Eligible	Yes
Advisor	Middlefield Capital Corporation
Risk Rating	Not Rated

Growth of \$10,000



Geographical Allocation

Canada	63.4%
United States	36.6%
International	-

Historical Returns

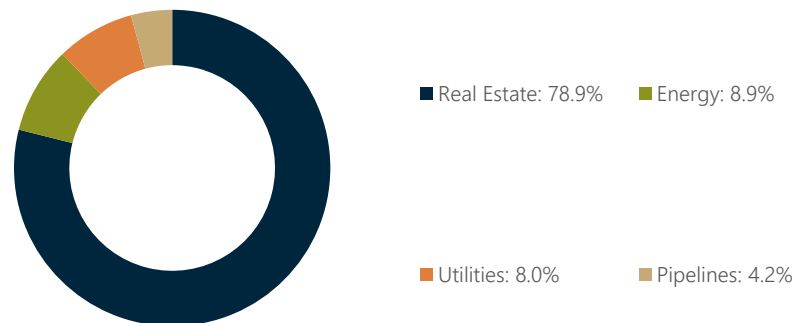
Annualized	1Y	3Y	5Y	10Y	SI
RA.UN	9.1%	0.1%	-	-	1.9%

Calendar Year	2020	2021	2022	2023	YTD
RA.UN	7.5%	7.3%	-8.0%	-5.2%	9.3%

Top 10 Holdings

Name	Sector	%
Blackstone Core+ Real Estate LP	Real Estate	36.6%
Chartwell Retirement Residences	Real Estate	5.6%
Boardwalk REIT	Real Estate	5.5%
Minto Apartment REIT	Real Estate	5.4%
Topaz Energy Corp.	Energy	4.9%
Granite REIT	Real Estate	4.6%
TransAlta Corporation	Utilities	4.2%
Gibson Energy	Pipelines	4.2%
Tourmaline Oil Corp.	Energy	4.0%
AltaGas Ltd.	Utilities	3.8%
Cumulative Weight		78.8%

Sector Allocation



The rates of return depicted are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the fund or returns on investments in the fund. The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investments in the fund. Distributions are fixed rate distributions that may include both taxable income and return of capital.

You will usually pay brokerage fees to your dealer if you purchase or sell units of investment funds on the Toronto Stock Exchange or other alternative Canadian trading system (an "Exchange"). If the units are purchased or sold on an Exchange, investors may pay more than the current net asset value when buying and may receive less than the current net asset value when selling them.

There are ongoing fees and expenses associated with owning units of an investment fund. An investment fund must prepare disclosure documents that contain key information about the fund. You can find more detailed information about the fund in these documents. The indicated rates of return are the historical annual compounded total returns, including changes in unit value and reinvestment of all distributions, and does not take into account certain fees such as redemption fees or optional charges or income taxes payable by any securityholder that would have reduced returns. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

Contact Us

Middlefield Group
middlefield.com

Address The Well, 8 Spadina Ave., Suite 3100
Toronto, ON M5V 0S8

Toll-Free 1-888-890-1868

E-mail invest@middlefield.com