

NEW MIDDLEFIELD MUTUAL FUND

Middlefield is pleased to announce that it has added one new fund to its class family of funds: Index Income Class. The new fund is available for sale using FundServ or non-wire instructions.

The following is a list of all our funds and their codes:

Middlefield Mutual Fund Classes <i>Switches between classes can be effected without triggering capital gains for tax purposes</i>	Fund Symbol by Commission Structure	
	Front End	Deferred
Growth Class	MID 148	MID 450
Equity Index Plus Class	MID 700	MID 750
Income Plus Class	MID 800	MID 850
Canadian Balanced Class	MID 300	MID 350
Global Technology Class*	MID 825	MID 875
U.S. Equity Class*	MID 725	MID 775
Resource Class	MID 525	MID 575
Index Income Class NEW	MID 100	MID 150

Middlefield Mutual Fund Trusts	Fund Symbol by Commission Structure	
	Front End	Deferred
Middlefield Enhanced Yield Fund	MID 600	MID 650
Middlefield Money Market Fund	MID 200	MID 250

* Eligible as Canadian content for deferred plans

Copies of the Simplified Prospectus and further information about these funds are available from Dennis Dunlop at Middlefield at 416-362-0714 extension 403 in Toronto or toll-free at 1-888-890-1868 outside Toronto, or visit our website at www.middlefield.com.

June 24, 2003