

NEWS RELEASE

NEW MIDDLEFIELD MUTUAL FUNDS

Middlefield is pleased to announce that it has added two new funds to its class family of funds: Precious Metals Class and Commodities and Agriculture Class. The new funds are available for sale using FundServ or non-wire instructions.

The following is a list of all our funds and their codes:

Middlefield Mutual Fund Classes	Fund Symbol by Commission Structure	
Switches between classes can be effected without triggering capital gains for tax purposes	Front End	Deferred
Canadian Growth Class	MID 148	MID 450
Equity Index Class	MID 700	MID 750
Income Plus Class	MID 800	MID 850
Canadian Balanced Class	MID 300	MID 350
U.S. Growth Class ¹	MID 725	MID 775
Resource Class	MID 525	MID 575
Short-Term Income Class	MID 400	MID 425
Uranium Focused Metals Class	MID 210	MID 220
Precious Metals Class NEW	MID 170	MID 175
Commodities and Agriculture Class NEW	MID 160	MID 165

Middlefield Mutual Fund Trusts	Fund Symbol by Commission Structure	
	Front End	Deferred
Middlefield Enhanced Yield Fund	MID 600	MID 650
Middlefield Money Market Fund	MID 200	MID 250

1 Eligible as Canadian content for deferred plans

Copies of the Simplified Prospectus and further information about these funds are available from Nancy Tham at Middlefield at 416-847-5349 in Toronto or toll-free at 1-888-890-1868 outside Toronto, or visit our website at www.middlefield.com. May 27, 2008